



American Academy of Neurology Institute
and American Brain Foundation

Monthly Summary

October 31, 2022

Total Fund Composite

Market Value: \$86.7 Million and 100.0% of Fund

Ending October 31, 2022

Asset Class	Market Value	1 Mo Net Cash Flows	% of Portfolio	Policy %	Policy Difference	
Total Fund Composite	86,705,363	0	100.0	100.0	0	
Total Fund Composite ex Operating Assets	85,741,019	0	100.0	100.0	0	
Fixed Income Composite	11,521,939	0	13.4	17.5	-3,482,740	
Baird Aggregate Bond Fund	Core Fixed Income	3,969,185	0	4.6	5.8	-960,924
Schwab US Aggregate Bond Index Fund	Core Fixed Income	3,986,630	0	4.6	5.8	-943,479
Nuveen Floating Rate Income Fund	Senior Secured Loans	1,751,098	0	2.0	2.0	36,278
Nuveen High Yield Income Fund	High Yield Fixed Income	222,494	0	0.3	2.0	-1,492,327
TransAmerica EMD Fund	EM Fixed Income	1,592,533	0	1.9	2.0	-122,288
US Equity Composite	32,847,378	0	38.3	39.0	-591,619	
Schwab S&P 500 Index Fund	Large-Cap Core	24,511,638	0	28.6	29.0	-353,257
Schwab U.S. Mid-Cap Index Fund	Mid-Cap Core	5,018,690	0	5.9	6.0	-125,772
Schwab Small-Cap Index Fund	Small-Cap Core	3,317,051	0	3.9	4.0	-112,590
Non-US Equity Composite	16,162,679	0	18.9	21.0	-1,842,935	
Dodge & Cox International Fund	Non-U.S. Large-Cap Value	3,956,351	0	4.6	4.5	98,006
Schwab International Index Fund	Non-U.S. Large-Cap Core	4,122,991	0	4.8	5.0	-164,060
American Funds EuroPacific Growth Fund	Non-U.S. Large-Cap Growth	3,233,038	0	3.8	4.5	-625,308
Nationwide Intl Small Cap Fund	Non-U.S. Small-Cap Core	2,522,344	0	2.9	3.5	-478,592
Schwab Emerging Markets Index ETF	Emerging Markets	2,327,955	0	2.7	3.5	-672,981
Hedge Fund Composite	5,332,034	0	6.2	5.0	1,044,983	
Parametric Defensive Equity Fund	Volatility Risk Premium	1,408,776	0	1.6	2.5	-734,750
Neuberger Berman PutWrite Fund	Volatility Risk Premium	1,360,196	0	1.6	2.5	-783,330
Pointer Offshore, Ltd. Fund	Hedged Equity Hedge FoF	2,563,062	0	3.0	0.0	2,563,062
Real Asset Composite	10,269,917	-2,150,000	12.0	10.0	1,695,815	
TA Realty Core Property Fund	Core Real Estate	10,269,917	-2,150,000	12.0	7.0	4,268,046
JP Morgan Infrastructure Fund	Core Infrastructure	0	0	0.0	3.0	-2,572,231
Private Equity Composite	7,270,837	0	8.5	7.5	840,260	
Partners Group II Fund	Global Divers. Private Equity FoF	7,270,837	0	8.5	7.5	840,260
Cash Composite	2,336,235	2,150,000	2.7	0.0	2,336,235	
Cash	Cash & Equivalents	2,336,235	2,150,000	2.7	0.0	2,336,235
Operating Assets	964,344	0	100.0	100.0	0	
PIMCO Moderate Duration Fund	Int. Fixed Income	964,344	0	100.0	100.0	0

*Pointer is estimated as of 10/31/2022.

*TA Realty and Partners Group are as of 9/30/2022, adjusted for cash flows.

Investment Manager

Annualized Performance (Net of Fees)

Market Value: \$86.7 Million and 100.0% of Fund

Ending October 31, 2022

	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Inception	Inception Date
Total Fund Composite ex Operating Assets	3.9	-4.8	-15.6	-14.6	2.5	2.9	5.8	-15.6	Dec-21
<i>Policy Benchmark</i>	4.0	-6.1	-16.5	-15.6	1.9	2.9	5.7	-16.5	Dec-21
Fixed Income Composite	-0.8	-6.8	-14.9	-14.9	-2.7	-0.2	0.9	-14.9	Dec-21
<i>Bloomberg US Aggregate TR</i>	-1.3	-8.2	-15.7	-15.7	-3.8	-0.5	0.7	-15.7	Dec-21
Baird Aggregate Bond Fund	-1.4	-8.1	-16.4	--	--	--	--	-16.4	Dec-21
<i>Bloomberg US Aggregate TR</i>	-1.3	-8.2	-15.7	-15.7	-3.8	-0.5	0.7	-15.7	Dec-21
Schwab US Aggregate Bond Index Fund	-1.3	-8.3	-15.7	--	--	--	--	-15.7	Dec-21
<i>Bloomberg US Aggregate TR</i>	-1.3	-8.2	-15.7	-15.7	-3.8	-0.5	0.7	-15.7	Dec-21
Nuveen Floating Rate Income Fund	1.2	0.1	--	--	--	--	--	-2.7	Mar-22
<i>Credit Suisse Leveraged Loans</i>	0.8	0.2	-2.5	-2.0	2.6	3.0	3.7	-2.4	Mar-22
Nuveen High Yield Income Fund	2.9	-3.9	-11.6	--	--	--	--	-11.6	Dec-21
<i>Bloomberg US High Yield TR</i>	2.6	-3.7	-12.5	-11.8	0.3	2.0	4.1	-12.5	Dec-21
TransAmerica EMD Fund	-0.6	-7.2	-20.4	--	--	--	--	-20.4	Dec-21
<i>JPM EMBI Global Diversified</i>	0.2	-7.1	-23.8	-24.2	-7.2	-2.7	1.0	-23.8	Dec-21
US Equity Composite	8.5	-5.2	-17.6	--	--	--	--	-17.6	Dec-21
<i>Dow Jones U.S. Total Stock Market</i>	8.2	-5.6	-18.8	-16.9	9.6	9.7	12.4	-18.8	Dec-21
Schwab S&P 500 Index Fund	8.1	-5.9	-17.7	--	--	--	--	-17.7	Dec-21
<i>S&P 500</i>	8.1	-5.9	-17.7	-14.6	10.2	10.4	12.8	-17.7	Dec-21
Schwab U.S. Mid-Cap Index Fund	8.9	-4.3	-17.5	--	--	--	--	-17.5	Dec-21
<i>Russell MidCap</i>	8.9	-4.3	-17.5	-17.2	7.8	7.9	11.4	-17.5	Dec-21
Schwab Small-Cap Index Fund	11.0	-1.7	-16.8	--	--	--	--	-16.8	Dec-21
<i>Russell 2000</i>	11.0	-1.7	-16.9	-18.5	7.0	5.6	9.9	-16.9	Dec-21
Non-US Equity Composite	4.1	-9.5	-24.3	-24.0	-0.1	-0.4	3.8	-24.3	Dec-21
<i>MSCI ACWI ex USA IMI</i>	3.0	-10.3	-24.7	-25.2	-1.4	-0.6	3.5	-24.7	Dec-21
Dodge & Cox International Fund	5.5	-7.4	-15.2	--	--	--	--	-15.2	Dec-21
<i>MSCI ACWI ex USA</i>	3.0	-10.3	-24.3	-24.7	-1.7	-0.6	3.3	-24.3	Dec-21
Schwab International Index Fund	5.9	-9.7	-23.2	--	--	--	--	-23.2	Dec-21
<i>MSCI EAFE</i>	5.4	-9.0	-23.2	-23.0	-1.3	-0.1	4.1	-23.2	Dec-21
American Funds EuroPacific Growth Fund	5.0	-9.4	-28.7	--	--	--	--	-28.7	Dec-21
<i>MSCI ACWI ex USA</i>	3.0	-10.3	-24.3	-24.7	-1.7	-0.6	3.3	-24.3	Dec-21
Nationwide Intl Small Cap Fund	5.4	-8.3	-30.2	--	--	--	--	-30.2	Dec-21
<i>MSCI EAFE Small Cap</i>	4.2	-11.8	-29.2	-30.3	-2.3	-1.3	5.6	-29.2	Dec-21
Schwab Emerging Markets Index ETF	-3.3	-13.7	-26.6	--	--	--	--	-26.6	Dec-21
<i>MSCI Emerging Markets</i>	-3.1	-14.1	-29.4	-31.0	-4.4	-3.1	0.8	-29.4	Dec-21

Investment Manager

Annualized Performance (Net of Fees)

Market Value: \$86.7 Million and 100.0% of Fund

Ending October 31, 2022

	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Inception	Inception Date
Hedge Fund Composite	2.1	-3.0	-17.0	-17.4	3.3	3.9	6.4	-17.0	Dec-21
<i>HFRX Equity Hedge Index</i>	1.0	-0.2	-3.8	-3.4	4.8	2.9	3.3	-3.8	Dec-21
Parametric Defensive Equity Fund	4.8	-3.5	-9.7	--	--	--	--	-9.7	Dec-21
<i>HFRX Equity Hedge Index</i>	1.0	-0.2	-3.8	-3.4	4.8	2.9	3.3	-3.8	Dec-21
<i>CBOE S&P 500 Covered Combo Index</i>	6.2	-6.1	-14.1	-12.2	2.2	3.9	6.4	-14.1	Dec-21
Neuberger Berman PutWrite Fund	4.6	-4.8	-12.7	--	--	--	--	-12.7	Dec-21
<i>HFRX Equity Hedge Index</i>	1.0	-0.2	-3.8	-3.4	4.8	2.9	3.3	-3.8	Dec-21
<i>CBOE Put Write Index</i>	4.6	-5.8	-9.7	-7.6	4.7	4.1	6.1	-9.7	Dec-21
Pointer Offshore, Ltd. Fund	-0.5	-1.7	-20.6	-21.5	1.6	2.9	5.8	6.3	Sep-09
<i>HFRX Equity Hedge Index</i>	1.0	-0.2	-3.8	-3.4	4.8	2.9	3.3	1.9	Sep-09
Real Asset Composite	0.0	1.4	--	--	--	--	--	6.8	Mar-22
<i>NFI-ODCE</i>	0.0	0.3	12.4	21.0	11.4	9.3	9.9	4.9	Mar-22
TA Realty Core Property Fund	0.0	1.4	--	--	--	--	--	6.8	Mar-22
<i>NFI-ODCE</i>	0.0	0.3	12.4	21.0	11.4	9.3	9.9	4.9	Mar-22
JP Morgan Infrastructure Fund	--	--	--	--	--	--	--	--	Oct-22
<i>Bloomberg Global Aggregate TR</i>	-0.7	-9.5	-20.4	-20.8	-6.2	-2.4	-1.0	--	Oct-22
Private Equity Composite	0.0	0.7	-3.1	--	--	--	--	-3.1	Dec-21
<i>70/20/10 PG PE Spliced Benchmark</i>	4.4	-5.2	-15.4	-14.4	4.3	4.6	6.6	-15.4	Dec-21
<i>Burgiss Global Private Equity Fund of Funds</i>	0.0	0.0	-2.8	3.1	22.5	18.4	15.0	-2.8	Dec-21
Partners Group II Fund	0.0	0.7	-3.1	--	--	--	--	-3.1	Dec-21
<i>70/20/10 PG PE Spliced Benchmark</i>	4.4	-5.2	-15.4	-14.4	4.3	4.6	6.6	-15.4	Dec-21
<i>Burgiss Global Private Equity Fund of Funds</i>	0.0	0.0	-2.8	3.1	22.5	18.4	15.0	-2.8	Dec-21
Operating Assets	-0.8	-5.2	-10.7	-10.8	-1.8	0.3	1.2	1.6	Mar-12
<i>Bloomberg US Govt/Credit Int TR</i>	-0.4	-5.0	-10.0	-10.0	-1.9	0.3	0.9	1.2	Mar-12
PIMCO Moderate Duration Fund	-0.8	-5.2	-10.7	-10.8	-1.8	0.3	1.2	1.6	Mar-12
<i>Bloomberg US Govt/Credit Int TR</i>	-0.4	-5.0	-10.0	-10.0	-1.9	0.3	0.9	1.2	Mar-12

Policy Benchmark History

As of October 31, 2022

Total Fund Composite		
4/1/2022	Present	17.5% Bloomberg US Aggregate TR / 39% Dow Jones U.S. Total Stock Market / 21% MSCI ACWI ex USA / 5% HFRX Equity Hedge Index / 10% NFI-ODCE / 7.5% 70/20/10 PG PE Spliced Benchmark
1/1/2022	3/31/2022	20% Bloomberg US Aggregate TR / 41.5% Dow Jones U.S. Total Stock Market / 23.5% MSCI ACWI ex USA / 7.5% HFRX Equity Hedge Index / 7.5% 70/20/10 PG PE Spliced Benchmark
1/31/1995	12/31/2021	25% Bloomberg US Aggregate TR / 30% FTSE High Dividend Index / 20% MSCI ACWI ex USA IMI / 7.5% Bloomberg US TIPS 1-10 Yr TR / 10% Russell 2000 / 7.5% HFRI Equity Hedge (Total) Index

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