



American Academy of Neurology

Performance Evaluation Report

August 31, 2021

welcome to brighter

Total Fund (AANI/ABF)

As of August 31, 2021

	Allocation		Performance								
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date
Total Fund Composite (AANI/ABF)	99,867,540	100.0	1.4	1.6	11.8	23.6	8.8	9.1	8.6	7.7	Jan-1995
<i>Policy Index (AANI/ABF)</i>			1.3	1.2	10.3	21.5	9.4	9.1	8.6	7.7	
Large Cap Equity	30,581,037	30.6	2.1	2.7	19.2	32.4	10.7	11.5	13.1	7.5	Apr-2001
<i>FTSE High Dividend Yield Index</i>			2.1	2.7	19.2	32.5	10.8	11.6	13.3	-	
Vanguard (VHYAX)	30,581,037	30.6	2.1	2.7	19.2	32.4	10.7	11.5	-	12.4	Mar-2012
<i>FTSE High Dividend Yield Index</i>			2.1	2.7	19.2	32.5	10.8	11.6	13.3	12.5	
<i>S&P 500</i>			3.0	5.5	21.6	31.2	18.1	18.0	16.3	15.7	
Small Cap Equity	10,024,849	10.0	2.3	0.8	24.3	53.3	9.4	12.8	11.8	10.4	Jul-2003
<i>Russell 2000 Index</i>			2.2	-1.5	15.8	47.1	10.7	14.4	13.6	10.8	
DFA US Small Cap (DFSTX)	10,024,849	10.0	2.3	0.8	24.3	53.3	9.4	12.8	13.4	10.9	Aug-2013
<i>Russell 2000 Index</i>			2.2	-1.5	15.8	47.1	10.7	14.4	13.6	11.6	
International Equity	19,961,776	20.0	1.5	0.7	11.2	26.4	9.2	9.9	7.7	5.6	Jul-2001
<i>MSCI AC World ex USA IMI (Net)</i>			2.0	0.6	10.3	26.3	9.6	10.1	6.8	6.8	
Wellington International Quality Growth	10,020,885	10.0	2.3	2.0	12.2	25.6	14.5	14.9	13.2	20.0	Jul-2019
<i>MSCI AC World ex USA Growth (Net)</i>			2.3	0.7	7.3	21.1	13.3	12.5	8.3	17.7	
FMI International Fund (FMIYX)	9,940,891	10.0	0.6	-0.6	10.7	28.7	5.4	6.7	9.5	7.4	Jul-2019
<i>MSCI EAFE Value Index (Net)</i>			1.1	0.9	11.7	27.0	4.4	6.6	5.3	6.7	
Long/Short Equity	6,291,917	6.3	2.3	3.8	4.8	15.0	10.1	10.4	8.4	8.7	Oct-2009
<i>HFRI Equity Hedge (Total) Index</i>			1.1	-0.1	11.9	27.0	10.9	10.0	7.0	6.6	
Pointer	6,291,917	6.3	2.3	3.8	4.8	15.0	10.1	10.4	8.4	8.7	Oct-2009
<i>HFRI Equity Hedge (Total) Index</i>			1.1	-0.1	11.9	27.0	10.9	10.0	7.0	6.6	
Alternatives	7,378,534	7.4	0.7	1.1	13.9	25.8	10.5	8.6	5.7	4.3	Apr-2005
<i>Blmbg. U.S. TIPS 1-10 Year</i>			-0.2	2.1	4.5	5.8	6.3	4.1	2.5	3.8	
PIMCO All Asset (PAAIX)	7,378,534	7.4	0.7	1.1	13.9	25.8	10.5	8.6	6.0	5.6	Jun-2014
<i>Blmbg. U.S. TIPS 1-10 Year</i>			-0.2	2.1	4.5	5.8	6.3	4.1	2.5	3.0	
Fixed Income	25,599,634	25.6	0.1	0.6	0.4	2.9	5.5	3.8	3.4	3.9	Apr-2004
<i>Blmbg. U.S. Aggregate</i>			-0.2	0.9	-0.7	-0.1	5.4	3.1	3.2	4.1	
Wells Fargo Core Bond Fund (MBFIX)	12,850,003	12.9	-0.1	1.0	-0.7	0.4	5.8	3.3	3.6	3.3	Sep-2016
<i>Blmbg. U.S. Aggregate</i>			-0.2	0.9	-0.7	-0.1	5.4	3.1	3.2	3.1	
BlackRock Strategic Income Opps Instl (BSIIX)	12,749,631	12.8	0.3	0.3	1.6	5.7	5.3	4.4	4.0	3.6	Nov-2014
<i>ICE BofAML LIBOR 3-month Constant Maturity</i>			0.0	0.0	0.1	0.2	1.5	1.5	0.9	1.2	
Cash	29,794	0.0	0.0	0.0	0.0	0.0	0.3	0.4	-	0.3	Jan-2016
<i>FTSE 3 Month T-Bill</i>			0.0	0.0	0.0	0.1	1.2	1.1	0.6	1.0	

Operating Assets

PIMCO Moderate Duration (PMDRX)	1,092,676	1.1	-0.2	0.5	-0.1	0.6	5.0	3.4	3.2	3.2	Apr-2012
<i>Blmbg. Intermed. U.S. Government/Credit</i>			-0.2	0.6	-0.3	0.2	4.7	2.7	2.6	2.6	

• Totals might not sum due to rounding.

• Performance for periods longer than one year is annualized.

• Inception date represents the first full month of performance.

• The Policy Index consists of 30% FTSE High Dividend Yield, 25% Bloomberg Barclays Aggregate Index, 20% MSCI AC World ex USA IMI (Net), 10% Russell 2000 Index, 7.5% HFRI Equity Hedge Index, and 7.5% Bloomberg Barclays U.S. TIPS 1-10 Year Index.

• Prior to 7/2019 Vanguard returns represent the investor share class (VHDYX).

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