



American Academy of Neurology Institute
and American Brain Foundation

Monthly Summary

February 28, 2022

Total Fund Composite

Market Value: \$96.5 Million and 100.0% of Fund

Ending February 28, 2022

	Asset Class	Market Value	1 Mo Net Cash Flows	% of Portfolio	Policy %	Policy Difference
Total Fund Composite		96,517,703	0	100.0	100.0	0
Total Fund Composite ex Operating Assets		95,457,000	0	100.0	100.0	0
Fixed Income Composite		18,045,550	0	18.9	17.5	1,340,575
Baird Aggregate Bond Fund	Core Fixed Income	6,948,262	0	7.3	5.8	1,459,485
Schwab US Aggregate Bond Index Fund	Core Fixed Income	6,966,488	0	7.3	5.8	1,477,711
Credit Suisse Floating Rate Fund	Senior Secured Loans	2,006,476	0	2.1	2.0	97,336
Nuveen Symphony Credit Fund	High Yield Fixed Income	243,581	0	0.3	2.0	-1,665,559
TransAmerica EMD Fund	EM Fixed Income	1,880,742	0	2.0	2.0	-28,398
US Equity Composite		38,017,248	0	39.8	39.0	789,018
Schwab S&P 500 Index Fund	Large-Cap Core	28,777,060	0	30.1	29.0	1,094,530
Schwab U.S. Mid-Cap Index Fund	Mid-Cap Core	5,596,652	0	5.9	6.0	-130,768
Schwab Small-Cap Index Fund	Small-Cap Core	3,643,536	0	3.8	4.0	-174,744
Non-US Equity Composite		20,709,763	0	21.7	21.0	663,793
Dodge & Cox International Fund	Non-U.S. Large-Cap Value	4,600,776	0	4.8	4.5	305,211
Schwab International Index Fund	Non-U.S. Large-Cap Core	5,258,175	0	5.5	5.0	485,325
American Funds EuroPacific Growth Fund	Non-U.S. Large-Cap Growth	4,171,931	0	4.4	4.5	-123,634
Nationwide Intl Small Cap Fund	Non-U.S. Small-Cap Core	3,193,147	0	3.3	3.5	-147,848
Schwab Emerging Markets Index ETF	Emerging Markets	3,485,734	0	3.7	3.5	144,739
Hedge Fund Composite		10,765,854	0	11.3	5.0	5,993,004
Parametric Defensive Equity Fund	Volatility Risk Premium	2,426,069	0	2.5	2.5	39,644
Neuberger Berman PutWrite Fund	Volatility Risk Premium	2,395,621	0	2.5	2.5	9,196
Pointer Offshore, Ltd. Fund	Hedged Equity Hedge FoF	5,944,164	0	6.2	0.0	5,944,164
Real Asset Composite		0	0	0.0	10.0	-9,545,700
TA Realty Core Property Fund	Core Real Estate	0	0	0.0	7.0	-6,681,990
JP Morgan Infrastructure Fund	Core Infrastructure	0	0	0.0	3.0	-2,863,710
Private Equity Composite		7,398,264	0	7.8	7.5	238,989
Partners Group II Fund	Global Divers. Private Equity FoF	7,398,264	0	7.8	7.5	238,989
Cash Composite		520,321	0	0.5	0.0	520,321
Cash	Cash & Equivalents	520,321	0	0.5	0.0	520,321
Operating Assets		1,060,703	0	100.0	100.0	0
PIMCO Moderate Duration Fund	Int. Fixed Income	1,060,703	0	100.0	100.0	0

*Pointer is estimated as of 2/28/2022.

*Partners Group market value is as of 1/31/2022.

Investment Manager

Annualized Performance (Net of Fees)

Market Value: \$96.5 Million and 100.0% of Fund

Ending February 28, 2022

	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Inception	Inception Date
Total Fund Composite ex Operating Assets	-2.2	-3.1	-6.2	3.7	7.9	6.9	7.4	-6.2	Dec-21
<i>Policy Benchmark</i>	-1.7	-2.6	-5.6	2.7	8.1	7.1	7.3	-5.6	Dec-21
Fixed Income Composite	-1.4	-3.2	-3.3	-2.8	3.5	2.9	2.7	-3.3	Dec-21
<i>Bloomberg US Aggregate TR</i>	-1.1	-3.5	-3.2	-2.6	3.3	2.7	2.5	-3.2	Dec-21
Baird Aggregate Bond Fund	-1.3	--	-3.5	--	--	--	--	-3.5	Dec-21
<i>Bloomberg US Aggregate TR</i>	-1.1	-3.5	-3.2	-2.6	3.3	2.7	2.5	-3.2	Dec-21
Schwab US Aggregate Bond Index Fund	-1.1	--	-3.1	--	--	--	--	-3.1	Dec-21
<i>Bloomberg US Aggregate TR</i>	-1.1	-3.5	-3.2	-2.6	3.3	2.7	2.5	-3.2	Dec-21
Credit Suisse Floating Rate Fund	-0.3	--	-0.2	--	--	--	--	-0.2	Dec-21
<i>Credit Suisse Leveraged Loans</i>	-0.5	0.5	-0.1	3.2	4.0	4.1	4.5	-0.1	Dec-21
Nuveen Symphony Credit Fund	-1.0	--	-3.2	--	--	--	--	-3.2	Dec-21
<i>Bloomberg US High Yield TR</i>	-1.0	-1.9	-3.7	0.6	5.3	4.9	5.9	-3.7	Dec-21
TransAmerica EMD Fund	-4.2	--	-6.0	--	--	--	--	-6.0	Dec-21
<i>JPM EMBI Global Diversified</i>	-6.5	-7.9	-9.2	-7.5	0.8	1.9	3.8	-9.2	Dec-21
US Equity Composite	-2.3	--	-8.1	--	--	--	--	-8.1	Dec-21
<i>Dow Jones U.S. Total Stock Market</i>	-2.5	-4.9	-8.4	11.9	17.4	14.6	14.2	-8.4	Dec-21
Schwab S&P 500 Index Fund	-3.0	--	-8.0	--	--	--	--	-8.0	Dec-21
<i>S&P 500</i>	-3.0	-3.9	-8.0	16.4	18.2	15.2	14.6	-8.0	Dec-21
Schwab U.S. Mid-Cap Index Fund	-0.7	--	-8.0	--	--	--	--	-8.0	Dec-21
<i>Russell MidCap</i>	-0.7	-4.3	-8.0	7.1	14.3	12.0	12.8	-8.0	Dec-21
Schwab Small-Cap Index Fund	1.1	--	-8.7	--	--	--	--	-8.7	Dec-21
<i>Russell 2000</i>	1.1	-6.6	-8.7	-6.0	10.5	9.5	11.2	-8.7	Dec-21
Non-US Equity Composite	-3.9	-2.1	-6.8	1.1	8.7	7.7	6.4	-6.8	Dec-21
<i>MSCI ACWI ex USA IMI</i>	-1.9	-2.0	-5.9	-0.2	8.0	7.4	5.6	-5.9	Dec-21
Dodge & Cox International Fund	-4.3	--	-1.4	--	--	--	--	-1.4	Dec-21
<i>MSCI ACWI ex USA</i>	-2.0	-1.7	-5.6	-0.4	7.7	7.3	5.4	-5.6	Dec-21
Schwab International Index Fund	-3.0	--	-6.7	--	--	--	--	-6.7	Dec-21
<i>MSCI EAFE</i>	-1.8	-1.7	-6.5	2.8	7.8	7.2	6.2	-6.5	Dec-21
American Funds EuroPacific Growth Fund	-4.3	--	-11.4	--	--	--	--	-11.4	Dec-21
<i>MSCI ACWI ex USA</i>	-2.0	-1.7	-5.6	-0.4	7.7	7.3	5.4	-5.6	Dec-21
Nationwide Intl Small Cap Fund	-4.5	--	-11.6	--	--	--	--	-11.6	Dec-21
<i>MSCI EAFE Small Cap</i>	-1.3	-4.5	-8.5	-1.5	8.6	7.9	8.3	-8.5	Dec-21
Schwab Emerging Markets Index ETF	-3.8	--	-2.8	--	--	--	--	-2.8	Dec-21
<i>MSCI Emerging Markets</i>	-3.0	-3.0	-4.8	-10.7	6.0	7.0	3.2	-4.8	Dec-21

Investment Manager

Annualized Performance (Net of Fees)

Market Value: \$96.5 Million and 100.0% of Fund

Ending February 28, 2022

	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Inception	Inception Date
Hedge Fund Composite	-1.6	-6.7	-6.6	4.7	9.7	8.7	7.8	-6.6	Dec-21
<i>HFRX Equity Hedge Index</i>	0.3	-0.1	-1.8	8.2	6.7	4.5	3.5	-1.8	Dec-21
Parametric Defensive Equity Fund	-1.0	--	-4.1	--	--	--	--	-4.1	Dec-21
<i>HFRX Equity Hedge Index</i>	0.3	-0.1	-1.8	8.2	6.7	4.5	3.5	-1.8	Dec-21
<i>CBOE S&P 500 Covered Combo Index</i>	-1.3	-0.9	-4.5	13.5	9.2	7.7	8.0	-4.5	Dec-21
Neuberger Berman PutWrite Fund	-1.5	--	-5.3	--	--	--	--	-5.3	Dec-21
<i>HFRX Equity Hedge Index</i>	0.3	-0.1	-1.8	8.2	6.7	4.5	3.5	-1.8	Dec-21
<i>CBOE Put Write Index</i>	0.2	1.4	-2.2	17.2	10.0	7.0	7.5	-2.2	Dec-21
Pointer Offshore, Ltd. Fund	-1.8	-9.0	-8.2	2.1	8.8	8.2	7.6	7.9	Sep-09
<i>HFRX Equity Hedge Index</i>	0.3	-0.1	-1.8	8.2	6.7	4.5	3.5	2.2	Sep-09
Real Asset Composite	--	--	--	--	--	--	--	--	Dec-21
<i>NFI-ODCE</i>	0.0	2.5	0.0	19.6	8.0	7.5	9.3	0.0	Dec-21
TA Realty Core Property Fund	--	--	--	--	--	--	--	--	Dec-21
<i>NFI-ODCE</i>	0.0	2.5	0.0	19.6	8.0	7.5	9.3	0.0	Dec-21
JP Morgan Infrastructure Fund	--	--	--	--	--	--	--	--	Dec-21
<i>Bloomberg Global Aggregate TR</i>	-1.2	-3.3	-3.2	-5.3	2.2	2.4	1.3	-3.2	Dec-21
<i>CPI+3%</i>	0.2	1.9	1.3	10.1	6.7	6.0	5.2	1.3	Dec-21
Private Equity Composite	0.0	--	-1.4	--	--	--	--	-1.4	Dec-21
<i>Cambridge Associates All PE</i>	0.0	0.0	0.0	25.9	28.0	23.3	18.7	0.0	Dec-21
Partners Group II Fund	0.0	--	-1.4	--	--	--	--	-1.4	Dec-21
<i>Cambridge Associates All PE</i>	0.0	0.0	0.0	25.9	28.0	23.3	18.7	0.0	Dec-21
Operating Assets	-0.6	-1.8	-1.8	-2.3	3.2	2.7	--	2.7	Mar-12
<i>Bloomberg US Govt/Credit Int TR</i>	-0.7	-2.2	-2.1	-2.5	2.8	2.3	2.1	2.1	Mar-12
PIMCO Moderate Duration Fund	-0.6	-1.8	-1.8	-2.3	3.2	2.7	--	2.7	Mar-12
<i>Bloomberg US Govt/Credit Int TR</i>	-0.7	-2.2	-2.1	-2.5	2.8	2.3	2.1	2.1	Mar-12

Policy Benchmark History

As of February 28, 2022

Total Fund Composite		
1/1/2022	Present	20% Bloomberg US Aggregate TR / 41.5% Dow Jones U.S. Total Stock Market / 23.5% MSCI ACWI ex USA / 7.5% HFRX Equity Hedge Index / 7.5% Cambridge Associates All PE
1/31/1995	12/31/2021	25% Bloomberg US Aggregate TR / 30% FTSE High Dividend Index / 20% MSCI ACWI ex USA IMI / 7.5% Bloomberg US TIPS 1-10 Yr TR / 10% Russell 2000 / 7.5% HFRI Equity Hedge (Total) Index

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