



American Academy of Neurology Institute
and American Brain Foundation

Monthly Summary

November 30, 2021

Total Fund Composite

Market Value: \$99.6 Million and 100.0% of Fund

Ending November 30, 2021

	Asset Class	Market Value	1 Mo Net Cash Flows	% of Portfolio	Policy %	Policy Difference
Total Fund Composite		99,612,940	0	100.0	100.0	0
Total Fund Composite ex Operating Assets		98,533,118	0	100.0	100.0	0
Fixed Income Composite		25,377,420	0	25.8	25.0	744,140
Wells Fargo Core Bond Fund	Core Fixed Income	12,748,938	0	12.9		
BlackRock Strategic Income Opps Fund	Global Fixed Income	12,628,482	0	12.8		
Large Cap Equity Composite		30,324,841	0	30.8	30.0	764,906
Vanguard High Dividend Yield Index Fund	Large-Cap Value	30,324,841	0	30.8		
Small Cap Equity Composite		10,049,137	0	10.2	10.0	195,825
DFA US Small Cap Fund	Small-Cap Core	10,049,137	0	10.2		
International Equity Composite		19,000,511	0	19.3	20.0	-706,113
FMI International Fund	Non-U.S. Large-Cap Value	9,581,015	0	9.7		
Wellington International Quality Growth Fund	Non-U.S. Large-Cap Growth	9,419,496	0	9.6		
Long/Short Equity Composite		6,532,976	0	6.6	7.5	-857,008
Pointer Offshore, Ltd. Fund	Hedged Equity Hedge FoF	6,532,976	0	6.6		
Alternatives Composite		7,218,439	0	7.3	7.5	-171,545
PIMCO All Asset Fund	GTAA	7,218,439	0	7.3		
Cash & Cash Equivalents Composite		29,794	0	0.0	0.0	29,794
Cash	Cash & Equivalents	29,794	0	0.0		
Operating Assets		1,079,822	0	100.0	100.0	0
PIMCO Moderate Duration Fund	Int. Fixed Income	1,079,822	0	100.0		

*Pointer is estimated as of 11/30/2021.

Investment Manager

Annualized Performance (Net of Fees)

Market Value: \$99.6 Million and 100.0% of Fund

Ending November 30, 2021

	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Inception	Inception Date
Total Fund Composite ex Operating Assets	-2.0	-1.3	10.2	14.2	9.8	8.6	8.5	7.6	Dec-94
<i>Policy Benchmark</i>	-2.1	-1.8	8.3	12.2	10.0	8.6	8.4	7.5	Dec-94
Fixed Income Composite	-0.1	-0.9	-0.5	0.2	5.4	3.9	3.3	3.8	Mar-04
<i>Bloomberg US Aggregate TR</i>	0.3	-0.6	-1.3	-1.2	5.5	3.7	3.0	4.0	Mar-04
Wells Fargo Core Bond Fund	0.2	-0.8	-1.4	-1.3	5.8	3.8	--	3.0	Aug-16
<i>Bloomberg US Aggregate TR</i>	0.3	-0.6	-1.3	-1.2	5.5	3.7	3.0	2.8	Aug-16
BlackRock Strategic Income Opps Fund	-0.4	-1.0	0.6	1.9	5.2	4.1	--	3.3	Oct-14
<i>Bloomberg US Universal TR</i>	0.1	-0.8	-1.0	-0.7	5.7	3.9	3.4	3.4	Oct-14
Large Cap Equity Composite	-2.3	-0.8	18.2	22.2	10.6	10.8	12.7	7.4	Mar-01
<i>FTSE High Dividend Index</i>	-2.3	-0.8	18.2	22.3	10.7	10.9	12.7	--	Mar-01
Vanguard High Dividend Yield Index Fund	-2.3	-0.8	18.2	22.2	10.6	10.8	--	12.0	Feb-12
<i>FTSE High Dividend Index</i>	-2.3	-0.8	18.2	22.3	10.7	10.9	12.7	12.1	Feb-12
Small Cap Equity Composite	-1.9	0.2	24.6	34.6	13.9	11.0	11.8	10.2	Jun-03
<i>Russell 2000</i>	-4.2	-3.0	12.3	22.0	14.2	12.1	13.1	10.5	Jun-03
DFA US Small Cap Fund	-1.9	0.2	24.6	34.6	13.9	11.0	--	10.6	Jul-13
<i>Russell 2000</i>	-4.2	-3.0	12.3	22.0	14.2	12.1	13.1	10.8	Jul-13
International Equity Composite	-4.5	-4.8	5.9	10.9	11.2	9.4	7.6	5.2	Jun-01
<i>MSCI ACWI ex USA IMI</i>	-4.6	-5.5	4.2	10.1	10.3	9.5	7.0	6.4	Jun-01
FMI International Fund	-4.6	-3.6	6.7	11.8	--	--	--	5.0	Jun-19
<i>MSCI EAFE Value</i>	-6.0	-6.3	4.7	9.3	4.0	5.1	5.1	3.2	Jun-19
Wellington International Quality Growth Fund	-4.4	-5.9	5.5	10.5	--	--	--	14.8	Jun-19
<i>MSCI ACWI ex USA Growth</i>	-3.6	-4.9	2.0	7.4	14.8	12.7	8.6	13.4	Jun-19
Long/Short Equity Composite	-0.6	3.8	7.8	12.8	13.8	11.0	8.9	8.9	Sep-09
<i>HFRI Equity Hedge (Total) Index</i>	-2.7	-1.8	9.8	16.1	12.3	9.3	7.2	6.3	Sep-09
Pointer Offshore, Ltd. Fund	-0.6	3.8	7.8	12.8	13.8	11.0	8.9	8.9	Sep-09
<i>HFRI Equity Hedge (Total) Index</i>	-2.7	-1.8	9.8	16.1	12.3	9.3	7.2	6.3	Sep-09
Alternatives Composite	-2.2	-2.2	11.5	16.1	10.3	8.4	5.7	4.1	Mar-05
<i>Bloomberg US TIPS 1-10 Yr TR</i>	0.2	0.6	5.2	6.5	6.9	4.4	2.5	3.8	Mar-05
PIMCO All Asset Fund	-2.2	-2.2	11.5	16.1	10.3	8.4	--	5.1	May-14
<i>Bloomberg US TIPS 1-10 Yr TR</i>	0.2	0.6	5.2	6.5	6.9	4.4	2.5	3.0	May-14
Operating Assets	-0.1	-1.2	-1.3	-1.0	4.5	3.4	--	3.0	Mar-12
<i>Bloomberg US Govt/Credit Int TR</i>	0.1	-1.0	-1.3	-1.1	4.4	3.0	2.5	2.4	Mar-12
PIMCO Moderate Duration Fund	-0.1	-1.2	-1.3	-1.0	4.5	3.4	--	3.0	Mar-12
<i>Bloomberg US Govt/Credit Int TR</i>	0.1	-1.0	-1.3	-1.1	4.4	3.0	2.5	2.4	Mar-12

Market Value: \$99.6 Million and 100.0% of Fund

Policy Benchmark
As of November 30, 2021

Total Fund Composite ex Operating Assets

12/31/1994	Present	25% Bloomberg US Aggregate TR / 30% FTSE High Dividend Index / 20% MSCI ACWI ex USA IMI / 7.5% Bloomberg US TIPS 1-10 Yr TR / 10% Russell 2000 / 7.5% HFRI Equity Hedge (Total) Index
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