



American Academy of Neurology Institute  
and American Brain Foundation

Monthly Summary

**October 31, 2021**



## Total Fund Composite

Market Value: \$101.6 Million and 100.0% of Fund

**Ending October 31, 2021**

	Asset Class	Market Value	1 Mo Net Cash Flows	% of Portfolio	Policy %	Policy Difference
<b>Total Fund Composite</b>		<b>101,626,077</b>	<b>0</b>	<b>100.0</b>	<b>100.0</b>	<b>0</b>
<b>Total Fund Composite ex Operating Assets</b>		<b>100,545,469</b>	<b>0</b>	<b>100.0</b>	<b>100.0</b>	<b>0</b>
<b>Fixed Income Composite</b>		<b>25,411,860</b>	<b>0</b>	<b>25.3</b>	<b>25.0</b>	<b>275,493</b>
Wells Fargo Core Bond Fund	Core Fixed Income	12,727,552	0	12.7		
BlackRock Strategic Income Opps Fund	Global Fixed Income	12,684,308	0	12.6		
<b>Large Cap Equity Composite</b>		<b>31,036,915</b>	<b>0</b>	<b>30.9</b>	<b>30.0</b>	<b>873,274</b>
Vanguard High Dividend Yield Index Fund	Large-Cap Value	31,036,915	0	30.9		
<b>Small Cap Equity Composite</b>		<b>10,247,753</b>	<b>0</b>	<b>10.2</b>	<b>10.0</b>	<b>193,206</b>
DFA US Small Cap Fund	Small-Cap Core	10,247,753	0	10.2		
<b>International Equity Composite</b>		<b>19,903,773</b>	<b>0</b>	<b>19.8</b>	<b>20.0</b>	<b>-205,321</b>
FMI International Fund	Non-U.S. Large-Cap Value	10,046,085	0	10.0		
Wellington International Quality Growth Fund	Non-U.S. Large-Cap Growth	9,857,687	0	9.8		
<b>Long/Short Equity Composite</b>		<b>6,537,537</b>	<b>0</b>	<b>6.5</b>	<b>7.5</b>	<b>-1,003,373</b>
Pointer Offshore, Ltd. Fund	Hedged Equity Hedge FoF	6,537,537	0	6.5		
<b>Alternatives Composite</b>		<b>7,377,837</b>	<b>0</b>	<b>7.3</b>	<b>7.5</b>	<b>-163,073</b>
PIMCO All Asset Fund	GTAA	7,377,837	0	7.3		
<b>Operating Assets</b>		<b>1,080,608</b>	<b>0</b>	<b>100.0</b>	<b>100.0</b>	<b>0</b>
PIMCO Moderate Duration	Int. Fixed Income	1,080,608	0	100.0		

\*Pointer is estimated as of 10/31/2021.

## Investment Manager

## Annualized Performance (Net of Fees)

Market Value: \$101.6 Million and 100.0% of Fund

Ending October 31, 2021

	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Inception	Inception Date
<b>Total Fund Composite ex Operating Assets</b>	<b>2.7</b>	<b>2.1</b>	<b>12.5</b>	<b>26.9</b>	<b>11.0</b>	<b>9.4</b>	<b>8.6</b>	<b>7.7</b>	<b>Dec-94</b>
<i>Policy Benchmark</i>	2.6	1.6	10.7	25.1	11.4	9.4	8.5	7.7	Dec-94
<b>Fixed Income Composite</b>	<b>-0.1</b>	<b>-0.7</b>	<b>-0.3</b>	<b>2.4</b>	<b>5.5</b>	<b>3.7</b>	<b>3.3</b>	<b>3.9</b>	<b>Mar-04</b>
<i>Bloomberg US Aggregate TR</i>	0.0	-1.1	-1.6	-0.5	5.6	3.1	3.0	4.0	Mar-04
Wells Fargo Core Bond Fund	-0.1	-1.1	-1.6	-0.2	5.9	3.2	--	3.0	Aug-16
<i>Bloomberg US Aggregate TR</i>	0.0	-1.1	-1.6	-0.5	5.6	3.1	3.0	2.8	Aug-16
BlackRock Strategic Income Opps Fund	-0.1	-0.2	1.1	5.2	5.2	4.2	--	3.4	Oct-14
<i>Bloomberg US Universal TR</i>	-0.1	-1.0	-1.2	0.5	5.8	3.4	3.4	3.4	Oct-14
<b>Large Cap Equity Composite</b>	<b>4.9</b>	<b>3.7</b>	<b>20.9</b>	<b>40.5</b>	<b>12.8</b>	<b>12.2</b>	<b>12.9</b>	<b>7.5</b>	<b>Mar-01</b>
<i>FTSE High Dividend Index</i>	4.9	3.7	21.0	40.6	12.9	12.3	13.1	--	Mar-01
Vanguard High Dividend Yield Index Fund	4.9	3.7	20.9	40.5	12.8	12.2	--	12.3	Feb-12
<i>FTSE High Dividend Index</i>	4.9	3.7	21.0	40.6	12.9	12.3	13.1	12.5	Feb-12
<b>Small Cap Equity Composite</b>	<b>4.5</b>	<b>4.6</b>	<b>27.1</b>	<b>58.3</b>	<b>15.1</b>	<b>14.0</b>	<b>11.9</b>	<b>10.4</b>	<b>Jun-03</b>
<i>Russell 2000</i>	4.3	3.4	17.2	50.8	16.5	15.5	13.5	10.8	Jun-03
DFA US Small Cap Fund	4.5	4.6	27.1	58.3	15.1	14.0	--	10.9	Jul-13
<i>Russell 2000</i>	4.3	3.4	17.2	50.8	16.5	15.5	13.5	11.5	Jul-13
<b>International Equity Composite</b>	<b>2.6</b>	<b>1.2</b>	<b>10.9</b>	<b>28.6</b>	<b>12.7</b>	<b>10.0</b>	<b>7.8</b>	<b>5.5</b>	<b>Jun-01</b>
<i>MSCI ACWI ex USA IMI</i>	2.3	1.0	9.2	30.9	12.4	10.0	6.9	6.7	Jun-01
FMI International Fund	2.3	1.7	11.9	32.8	--	--	--	7.3	Jun-19
<i>MSCI EAFE Value</i>	1.6	0.9	11.4	38.3	6.0	6.2	5.2	6.1	Jun-19
Wellington International Quality Growth Fund	2.8	0.7	10.4	26.1	--	--	--	17.6	Jun-19
<i>MSCI ACWI ex USA Growth</i>	3.1	0.9	5.8	22.7	16.8	12.7	8.5	15.7	Jun-19
<b>Long/Short Equity Composite</b>	<b>2.1</b>	<b>6.3</b>	<b>7.9</b>	<b>18.8</b>	<b>14.0</b>	<b>11.0</b>	<b>8.9</b>	<b>8.9</b>	<b>Sep-09</b>
<i>HFRI Equity Hedge (Total) Index</i>	1.7	2.0	12.8	29.2	13.2	10.2	7.3	6.6	Sep-09
Pointer Offshore, Ltd. Fund	2.1	6.3	7.9	18.8	14.0	11.0	8.9	8.9	Sep-09
<i>HFRI Equity Hedge (Total) Index</i>	1.7	2.0	12.8	29.2	13.2	10.2	7.3	6.6	Sep-09
<b>Alternatives Composite</b>	<b>1.7</b>	<b>0.7</b>	<b>13.9</b>	<b>29.4</b>	<b>11.4</b>	<b>8.3</b>	<b>5.9</b>	<b>4.3</b>	<b>Mar-05</b>
<i>Bloomberg US TIPS 1-10 Yr TR</i>	0.8	0.2	4.9	7.0	7.0	4.0	2.5	3.8	Mar-05
PIMCO All Asset Fund	1.7	0.7	13.9	29.4	11.4	8.3	--	5.5	May-14
<i>Bloomberg US TIPS 1-10 Yr TR</i>	0.8	0.2	4.9	7.0	7.0	4.0	2.5	3.0	May-14
<b>Operating Assets</b>	<b>-0.6</b>	<b>-1.3</b>	<b>-1.2</b>	<b>-0.3</b>	<b>4.7</b>	<b>3.1</b>	<b>--</b>	<b>3.0</b>	<b>Mar-12</b>
<i>Bloomberg US Govt/Credit Int TR</i>	-0.6	-1.3	-1.4	-0.7	4.5	2.6	2.4	2.4	Mar-12
PIMCO Moderate Duration	-0.6	-1.3	-1.2	-0.3	4.7	3.1	--	3.0	Mar-12
<i>Bloomberg US Govt/Credit Int TR</i>	-0.6	-1.3	-1.4	-0.7	4.5	2.6	2.4	2.4	Mar-12

Market Value: \$101.6 Million and 100.0% of Fund

**Policy Benchmark**  
**As of October 31, 2021**

Total Fund Composite ex Operating Assets

12/31/1995	Present	25% Bloomberg US Aggregate TR / 30% FTSE High Dividend Index / 20% MSCI ACWI ex USA IMI / 7.5% Bloomberg US TIPS 1-10 Yr TR / 10% Russell 2000 / 7.5% HFRI Equity Hedge (Total) Index
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