



AMERICAN BRAIN FOUNDATION

Board of Directors Meeting

October 30, 2021

10:00 a.m. CT

Virtual Conference Call

Board Members	David Dodick, MD, Chair; Susan Schneider Williams, Vice Chair; Shafali Jeste, MD, Secretary; James Essey, Treasurer; David Eagleman, PhD; Jacqueline French, MD; Dan Gasby; Kevin Goodno; Robert Griggs, MD; James Grotta, MD; Frances Jensen, MD; Ben Lenail; Cindy McCain; Suzanne Miller; Ronald Peterson, MD; Alyx Porter, MD; Sean Sansiveri; Martin Shenkman, CPA; Ken Shubin Stein, MD; Orly Avitzur, MD, President AAN; Mary Post, CEO AAN
Guests	Dr. Tarun Dua, MD, MPH, Unit Head, Brain Health, Mental Health and Substance Use Department, World Health Organization (WHO); Alan Tisch; Merit Cudkowicz, MD; Ralph Leslie
Staff	Jane Ransom, ED; Kevin Myren, CFO; Emily Christian; Julia Miglets-Nelson; Lisa Dahlberg, Liam Moore, Kim Howard

	AGENDA ITEM <i>*Indicates Board Action Needed</i>	PRESENTED BY
10:00 CT	Call to Order <ul style="list-style-type: none"> • Consent Agenda* <ul style="list-style-type: none"> ○ Minutes of Board Meeting of 8/6/21 ○ Grant Release & Agreement ○ State of MN Charitable Organization Annual Report Form (2020) • Call for disclosure of conflicts of interest • Board Chair Remarks 	David Dodick, MD, Chair
10:20	AAN Update	Carlayne Jackson, MD, AAN President-Elect
10:30	Guest Speaker <ul style="list-style-type: none"> • Tarun Dua, MD, World Health Organization Unit Head, Brain Health Mental Health and Substance Abuse 	Tarun Dua, MD, MPH
11:00	Financial Report <ul style="list-style-type: none"> • Q3 Financial Statements ending September 30, 2021 • IRS 990* • 2022 Budget* 	Jim Essey, Treasurer Kevin Myren, CFO

11:30	Ad hoc Fundraising Strategy Group <ul style="list-style-type: none"> • Recommendations* 	Frances Jensen, MD
11:50	Break	
12:00	ABF Advisory Council	Shafali Jeste, MD, Chair, Governance Committee
12:15	Messaging the American Brain Foundation <ol style="list-style-type: none"> 1. Introduction 2. Small Groups: <ul style="list-style-type: none"> • Cure One, Cure Many: <i>Rebranding the Brain and Brain Disease</i> • The Case for Research • Engaging AAN members with ABF 3. Report Out 	Emily Christian, Director, Advancement & External Relations
1:00	Adjourn	David Dodick, MD

Meeting Materials:

- Minutes of Board of Directors Meeting of August 6, 2021 (Draft) – page 3
- Draft Grant & Release Agreement – page 7
- State of MN Charitable Organization Annual Report Form (2020) page 8
- 2022 ABF Board & Committee Meeting Schedules – page 16
- 2022 Proposed Committees & Chairs - page 17
- Executive Director’s Report – page 18
- Q3 Financial Memo & Statements ending September 30, 2021 – page 34
- 2020 990 Form - page 41
- 2022 Budget – page 89
- Q3 Development Report - page 90



**American Brain Foundation
Board of Directors Meeting
August 6, 2021
9:00 a.m. CST
Video Conference Call**

In attendance: David Dodick, MD, Chair; Susan Schneider Williams, Vice Chair; James Essey, Treasurer; Shafali Jeste, MD, Secretary; Orly Avitzur, MD; Jacqueline French, MD; Dan Gasby; Kevin Goodno; Robert Griggs, MD; James Grotta, MD; Frances Jensen, MD; Ben Lenail; Suzanne Miller; Alyx Porter, MD; Sean Sansiveri; Mary Post, CAE; Ken Shubin Stein, MD

Excused: David Eagleman; Cindy McCain; Ron Petersen, MD; Martin Shenkman, CPA

Staff: Jane Ransom, ED; Kevin Myren, CFO; Kim Howard, Emily Christian, Julia Miglets-Nelson

The Board meeting was called to order at 9:02 a.m. CT. The minutes of the June 11, 2021 meeting were approved unanimously. A call was made for disclosure of conflict of interest related to any agenda items and there were none. New Board member Ken Shubin Stein, MD was welcomed to his first board meeting and briefly shared his background and excitement about joining the ABF Board.

Board Chair Remarks (David Dodick, MD)

It has been 18 months since we all met in person and during those very trying times, we have managed to exceed our milestones and every expectation. Here are few of those highlights:

- Received the highest ratings a non-profit can achieve
- Added several Clinical Research Training Scholarships (CRTS).
- Developed new sources of funding
- On track to meet our financial goals for 2021
- Experienced one of our most successful and star-studded Commitment to Cures events
- Launched the LBD initiative, making selections in December with funds paid out in January 2022.
- Seeing a very tangible return on our paid marketing efforts
- Key performance indicators we report to the AAN have increased or improved from our original plan, with one exception that is unrestricted fundraising and even that is showing improvement
- Updated business plan shows us increasing AAN's return on investment on grant awards and fundraising through 2024
- Had an incredibly successful period of recruitment to the Board

Dr. Dodick noted that he is optimistic about the future of the Foundation and believes over the next two years we will witness continuous growth and awareness in fundraising, moving us closer to our vision of becoming a household name. He thanked Jane Ransom and the ABF Staff who have been resilient, innovative, and hardworking. He also thanked the board for volunteering time and expertise.

In 2022 we are doing away with one-hour board meetings allowing the board to focus on big overarching strategic issues to maximize everyone's time, expertise, and insights. We will have four quarterly board meetings, one of which will be a two-day retreat.

Financial Update as of June 30, 2021 (Jim Essey)

We are having a very good year, despite the pandemic and limited ability to travel and connect with people in person. Through the second quarter we have achieved 69% of the total 2021 fundraising goal raising \$4.3M. Our expenses overall are lower compared to what we budgeted. This savings is due to a reduction in our management fee paid to the AAN by reducing our need for space at the AAN office and

migrating from BlackBaud/Raisers Edge to a more cost effective and benefit rich software program. Total assets are at \$19M and liabilities are \$2.4M, net assets total \$16.5M (\$10M restricted by donors).

We had a very strong year in 2020 and used some of that surplus in 2021 to make sure we can keep the momentum going and grow recognition of the organization and build that brand throughout 2021. In order to do this, we had to budget for a \$261K deficit, but because of all the expense savings we hope to end the year at about a \$72K deficient.

Scientific Breakthrough Award (Robert Griggs, MD)

This ABF award recognizes an individual or group whose research has led to meaningful advances for the treatment of patients living with neurological disease. It is given annually at Commitment to Cures event. Past recipients were reviewed as well as the 2022 selection process. The selection committee for the award includes ABF Board and RAC members, as well as the chair of AAN’s Science Committee.

Dr. Griggs presented to the board for approval Dr. Stephen L. Hauser, MD to receive the 2022 award. Dr. Hauser’s research has advanced our understanding of the genetic, immunology, and treatment of multiple sclerosis. His work led to the development of B cell therapies for MS patients, representing a powerful new approach for relapsing forms of the disease and the first therapy of proven value for progressive multiple sclerosis. It is truly a breakthrough.

MOTION: A motion was made for Dr. Stephen L. Hauser, MD to receive the 2022 Scientific Breakthrough Award based on the information presented. This motion passed unanimously.

2022 Board and Officer Slate (Shafali Jeste, MD)

Dr. Jeste reviewed 2021-2022 board recruitment priorities, including financial and long-range planning skills, diversity (specifically race/ethnicity & age), and representation from more major centers of wealth, such as Chicago, Boston and Atlanta.

The Governance Committee presented the following 2022 Board of Directors Slate and 2022 Officers Slate below to bring to the Board for approval. New members and new officer positions are shaded blue and term renewals are shaded white:

2022 Board of Directors Slate

Nominee	Term
Merit Cudkowicz, MD	For first term beginning 1/1/22
David Dodick, MD	For third term beginning 1/1/22
David Eagleman	For third term beginning 1/1/22
James Essey	For third term beginning 1/1/22
Jacqueline French, MD	For second term beginning 1/1/22
James Grotta, MD	For third term beginning 1/1/22
Frances Jensen, MD	For second term beginning 1/1/22
Ralph Leslie	For first term beginning 1/1/22
Cindy McCain	For second term beginning 1/1/22
Sean Sansiveri	For second term beginning 1/1/22
Alan Tisch	For first term beginning 1/1/22

2022 Officers Slate

Nominee	Position	Term
David Dodick, MD	Chair	For second term beginning 1/1/22
Ben Lenail	Vice Chair	For first term beginning 1/1/22
Jacqueline French, MD	Secretary	For first term beginning 1/1/22
James Essey	Treasurer	For second term beginning 1/1/22

Prior to voting, the candidates for the 2022 Officer Slate left the meeting.

MOTION: A motion was made to approve the 2022 Board of Directors Slate and the 2022 Officers Slate as presented and the motion passed unanimously.

After the vote the officer candidates returned to the meeting.

October Board Meeting Questions (David Dodick, MD)

We are working to ensure the October 30 virtual retreat will be high level, overarching, and strategic. Two strategic topics include Marketing and Fundraising, some of the questions and thoughts are listed below:

Marketing

- How do we message our mission to the public?
 - Brain Disease – is this the right terminology?
 - Cure One, Cure Many – do people understand this?
 - Our Impact – what is our current and future impact?

Fundraising

- What is our strategy for attracting, cultivating, and soliciting transformational gifts from major donors?
- How do we advance major giving in specific regions?

Feedback and ideas were requested. Below are the ideas that emerged:

- This thought crosses both marketing and fundraising and builds off what's our impact and what's the strategy for attracting big donors. Where can we have the biggest gains and what is the best way to target our money to have a major impact on brain disease? If we understood that, it could help us figure out a message to attract more major donors. Is it the CRTS's or new initiatives? If we had an ice bucket challenge success like ALS had, what would we do with the money? That might help inform the direction we go.
- We could use neuroinflammation as the north star, where we are going to invest funding in the future. It's a big topic but it cuts across many different neurological diseases.
- How do we break out of the pack of the ALS Foundations, the Parkinsons Foundations? What do we do differently? Why are we different? We are not one brain disease set, we are taking information that has broad application to a family of other diseases, that is how we are accelerating the field. We are working with the strategic advantage of gaining information from

one disorder and transplanting that information into another area. We must pitch that in a more compelling way to make a donor think that is a really smart idea. We really need to get that understanding that it's one brain, the parts are arranged in space and time to create different diseases, so it makes sense to look at more than one disease. We must differentiate ourselves, so we stand out in the pack.

- This is an opportunity to educate and refine our message, we have an important and unique role to play in this. The research is continuing to prove that all these things are connected.
- If we could find a fresh the way of saying “The mind is a terrible thing to waste”. It should be a positive message “The mind is the most critical thing to preserve”.
- One of our unusual features is our ability to work with other organizations, Parkinson’s Foundation, Michael J Fox Foundation, Epilepsy Foundation, etc. We have already demonstrated this.
- The USO tagline is “The Force Behind the Forces”, you think of these siloed groups that we are pulling together to create that force behind the force.
- Are we fundraising in our own right under our own name or are we a convener or organizer around a consortium of funding around a theme so that we do create partnerships, or do we do both?
- We also are spending a lot of thought and time funding these early career awards. Looking at our return on advancement on the early career awards that are transformative. Funding those that are changing the landscape of brain research in so many ways. How do we message that? Tracking careers from CRTS to what they are doing today and the impact. This could be very powerful about the importance of the work we are doing.
- Alzheimer’s is a huge potential and link that could be translated to other diseases and tie in the inflammation aspect. So many advances are coming, and we need to leverage that somehow. We can be using those things are proof to our point.

Dr. Dodick thanked everyone for their feedback, and he is looking forward to great strategic discussion at our October meeting.

Meeting adjourned at 9:58 a.m. CT.

**American Brain Foundation
Grant & Release Agreement**

1. Grant. I hereby grant to the American Brain Foundation (“ABF”) and to the ABF’s affiliates (including the American Academy of Neurology), and their respective agents, assigns, licensees, and successors (collectively, the “ABF Group”), a worldwide, royalty-free, revocable right and license to take and use my name, image, likeness, voice, verbal statements, biographical information, and written testimonials in videos, sound recordings, and written and/or verbal materials that I provide to the ABF (collectively, the “Approved Materials”), in all forms and media, including composite or modified representations, strictly for purposes of promoting and supporting the ABF. Should I wish to revoke this grant, I will do so in writing with notice to: **[include email]**

2. Acknowledgement of Use. I understand that the ABF Group may use the Approved Materials on any and all media, including printed, promotional materials, e-mail, websites and social media platforms used for promoting and supporting the ABF. The ABF is not obligated to utilize any of the rights granted in this agreement.

3. Warranty & Release. I warrant that I have the full power to enter into this agreement and to grant the aforementioned rights. I release the ABF Group from any and all liability and/or claims that may arise regarding the use of Approved Materials, including any claims of defamation, invasion of privacy, or infringement of moral rights, rights of publicity, or copyright. The ABF is permitted, although not obligated, to include my name as a credit in connection with any use of the Materials.

I have read and understood this agreement, I understand that it contains a release of liability, and I am over the age of 18. This agreement expresses the complete understanding of the parties and shall be binding on me and my heirs, legal representatives, and assigns.

Signature: _____

Printed Name: _____

Date: _____

Mail To:

Minnesota Attorney General’s Office
 Charities Division
 445 Minnesota Street, Suite 1200
 St. Paul, MN 55101-2130

Website Address:

www.ag.state.mn.us/charity

STATE OF MINNESOTA
CHARITABLE ORGANIZATION
ANNUAL REPORT FORM
INSTRUCTIONS

(Pursuant to Minn. Stat. ch. 309)



WHO SHOULD FILE

- A charitable organization registered to solicit contributions in Minnesota must file an annual report with the Attorney General’s Office.
- A charitable organization is a person who engages in or purports to engage in solicitation for a charitable purpose. *See* Minn. Stat. 309.50, subd. 5. “Solicit” and “solicitation” have the meanings set forth in Minn. Stat. § 309.50, subd. 10 and include oral or written requests.
- Please refer to the definitions set forth in Minn. Stat. § 309.50 when completing registration and report forms.

WHEN TO FILE

- An organization’s annual report must be postmarked by the 15th day of the seventh month after its fiscal year-end. If the due date falls on a Saturday, Sunday, or federal holiday, the report must be postmarked by the next business day.
- An organization may request a four-month extension. Extension requests must be submitted on or before the due date. **If an organization fails to file its annual report or request an extension by the due date, a \$50 late fee is assessed.** Visit www.ag.state.mn.us/Charity/ExtensionRequest.aspx to request an extension.

Fiscal Year-End	Due Date	Extended Due Date
January 31	August 15	December 15
February 28	September 15	January 15
March 31	October 15	February 15
April 30	November 15	March 15
May 31	December 15	April 15
June 30	January 15	May 15
July 31	February 15	June 15
August 31	March 15	July 15
September 30	April 15	August 15
October 31	May 15	September 15
November 30	June 15	October 15
December 31	July 15	November 15



CHARITABLE ORGANIZATION ANNUAL REPORT FORM INSTRUCTIONS (Continued)

WHAT TO FILE

If submitting these forms via mail, please do not use staples.

- Charitable Organization Annual Report Form.
- IRS Form 990, 990-EZ, 990-PF, or 990-N plus all schedules and attachments.
- IRS Form 990-T (if the organization files one).
- A full list of the organization's board of directors, including names, addresses, and total compensation paid to each.
- An audit prepared in accordance with generally accepted accounting principles by an independent CPA or LPA if the organization has total revenue of more than \$750,000. The value of donated food to a nonprofit food shelf may be excluded from the total revenue if the food is donated for subsequent distribution at no charge and is not resold.
- \$25 registration fee.
- \$50 late fee, if the organization failed to request an extension or submit its complete report by the due date.

HOW TO FILE

This form may be submitted via email and the fee may be paid electronically.

- The form and all attachments should be emailed to *charity.registration@ag.state.mn.us*. The email and attachments can be **no larger than 25 MB**. The subject line of the email must contain the organization's name. If the materials you are submitting are more than 25 MB, submit the attachments in separate emails properly labeled in the subject line (e.g., email 1 of 3).
- Documents must be in PDF format and named in an identifying manner (e.g., Charity Annual Report).
- You will receive an automatically generated confirmation email. Receipt of the email confirms only that this Office received your submission and is not an attestation regarding the validity or completeness of the submitted materials.
- You may pay the \$25 registration fee and/or \$50 late fee via credit card at www.ag.state.mn.us/Charity/CharFees.aspx, or you may submit a check via U.S. mail. If paying by check, make the check payable to "State of Minnesota."



CHARITABLE ORGANIZATION ANNUAL REPORT FORM INSTRUCTIONS (Continued)

PLEASE NOTE

- Some organizations may be exempt from registration and reporting. See Minn. Stat. § 309.515 for more information.
- An organization may submit the Unified Registration Statement, but it must also file the Minnesota Supplement.
- Include all required attachments. Registration statements and reports that fail to include all required attachments will be considered deficient and will not be effective until all required materials are received by the Minnesota Attorney General's Office. You will be informed of your registration status by letter from the Minnesota Attorney General's Office.
- Failure to maintain registration while soliciting may result in the imposition of civil penalties up to \$25,000 for each violation of Minn. Stat. ch. 309.
- **NOTICE: All information and documentation provided as part of registration and reporting shall be public records.**

Mail To:

Minnesota Attorney General's Office
Charities Division
445 Minnesota Street, Suite 1200
St. Paul, MN 55101-2130

Website Address:

www.ag.state.mn.us/charity

**STATE OF MINNESOTA
CHARITABLE ORGANIZATION
ANNUAL REPORT FORM**

(Pursuant to Minn. Stat. ch. 309)



SECTION A: Organization Information

Legal Name of Organization _____

Federal EIN: _____ **Fiscal Year-End:** _____

mm/dd/yyyy

Did the organization's fiscal year-end change? Yes No

Mailing Address:	Physical Address:
Contact Person	Contact Person
Street Address	Street Address
City, State, and Zip Code	City, State, and Zip Code
Phone Number	Phone Number
Email Address	Email Address

1. Organization's website: _____

2. List all of the organization's alternate and former names (attach list if more space is needed).

_____ Alternate Former

_____ Alternate Former

3. List all names under which the organization solicits contributions (attach list if more space is needed).

4. Is the organization incorporated pursuant to Minn. Stat. ch. 317A? Yes No

5. Total amount of contributions the organization received from Minnesota donors: \$ _____

6. Has the organization's tax-exempt status with the IRS changed?

Yes No If yes, attach explanation.

7. Has the organization significantly changed its purpose(s) or program(s)?

Yes No If yes, attach explanation.



**CHARITABLE ORGANIZATION ANNUAL REPORT FORM
(Continued)**

8. Has the organization been denied the right to solicit contributions by any court or government agency?
 Yes No If yes, attach explanation.

9. Does the organization use the services of a professional fundraiser (outside solicitor or consultant) to solicit contributions in Minnesota? Yes No

If yes, provide the following information for each (attach list if more space is needed):

Name of Professional Fundraiser	Compensation
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Street Address	City, State, and Zip Code
----------------	---------------------------

10. Is the organization a food shelf? Yes No
 If yes, is the organization required to file an audit? Yes, audit attached No

Note: An organization that has total revenue of more than \$750,000 is required to file an audit prepared in accordance with generally accepted accounting principles by an independent CPA or LPA. The value of donated food to a nonprofit food shelf may be excluded from the total revenue if the food is donated for subsequent distribution at no charge and is not resold.

11. Do any directors, officers, or employees of the organization or its related organization(s) receive total compensation* of more than \$100,000? Yes No

If yes, provide the following information for the five highest paid individuals:

Name and title	Compensation*	Other compensation

*Compensation is defined as the total amount reported on Form W-2 (Box 5) or Form 1099-MISC (Box 7) issued by the organization and its related organizations to the individual. See Minn. Stat. § 309.53, subd. 3(i) and Minn. Stat. § 317A.011 for definitions.



CHARITABLE ORGANIZATION ANNUAL REPORT FORM
(Continued)

SECTION B: Financial Information

This section must be completed by organizations that file an IRS Form 990-EZ, 990-PF, or 990-N. Organizations that file an IRS Form 990 may skip Section B and go directly to Section C.

See 2020 IRS 990

INCOME

1. Contributions Received	\$ _____	1
2. Government Grants	\$ _____	2
3. Program Service Revenue	\$ _____	3
4. Other Revenue	\$ _____	4
5. TOTAL INCOME	\$ _____	5

EXPENSES

6. Program Expenses	\$ _____	6
7. Management & General Expenses	\$ _____	7
8. Fund-raising Expenses	\$ _____	8
9. TOTAL EXPENSES	\$ _____	9
10. EXCESS or DEFICIT	\$ _____	10

(Line 5 minus Line 9)

ASSETS

11. Cash	\$ _____	11
12. Land, Buildings & Equipment	\$ _____	12
13. Other Assets	\$ _____	13
14. TOTAL ASSETS	\$ _____	14

LIABILITIES

15. Accounts Payable	\$ _____	15
16. Grants Payable	\$ _____	16
17. Other Liabilities	\$ _____	17
18. TOTAL LIABILITIES	\$ _____	18

FUND BALANCE/NET WORTH

\$ _____

(Line 14 minus Line 18)



**CHARITABLE ORGANIZATION ANNUAL REPORT FORM
(Continued)**

Section B (continued): Statement of Functional Expenses

This expense statement must be prepared in accordance with generally accepted accounting principles. Each column must be completed, and Columns B, C, and D must equal Column A. The amount on Line 25, Column A must match Line 17 of IRS Form 990-EZ or Line 26 of IRS Form 990-PF.

See 2020 IRS 990	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1. Grants and other assistance to governments and organizations in the U.S.				
2. Grants and other assistance to individuals in the U.S.				
3. Grants and other assistance to governments, organizations, and individuals outside the U.S.				
4. Benefits paid to or for members				
5. Compensation of current officers, directors, trustees, and key employees				
6. Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B)				
7. Other salaries and wages				
8. Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9. Other employee benefits				
10. Payroll taxes				
11. Fees for services (non-employees):				
a. Management				
b. Legal				
c. Accounting				
d. Lobbying				
e. Professional fundraising services				
f. Investment management fees				
g. Other				
12. Advertising and promotion				
13. Office expenses				
14. Information technology				
15. Royalties				
16. Occupancy				
17. Travel				
18. Payments of travel or entertainment expenses for any federal, state, or local public officials				
19. Conferences, conventions, and meetings				
20. Interest				
21. Payments to affiliates				
22. Depreciation, depletion, and amortization				
23. Insurance				
24. Other expenses. Itemize expenses not covered above. Expenses labeled miscellaneous may not exceed 5% of total expenses (Line 25).				
a. _____				
b. _____				
c. _____				
d. _____				
25. Total functional expenses. Add lines 1 through 24d.				
26. Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in Column B joint costs from a combined educational campaign and fundraising solicitation				



CHARITABLE ORGANIZATION ANNUAL REPORT FORM
(Continued)

Section C: Board of Directors Signatures and Acknowledgment

The form must be executed pursuant to a resolution of the board of directors, trustees, or managing group and must be signed by two officers of the organization. See Minn. Stat. § 309.52, subd. 3.

We, the undersigned, state and acknowledge that we are duly constituted officers of this organization, being the _____(Title) and _____(Title) respectively, and that we execute this document on behalf of the organization pursuant to the resolution of the _____(Board of Directors, Trustees, or Managing Group) adopted on the _____ day of _____, 20____, approving the contents of the document, and do hereby certify that the _____(Board of Directors, Trustees or Managing Group) has assumed, and will continue to assume, responsibility for determining matters of policy, and have supervised, and will continue to supervise, the operations and finances of the organization. We further state that the information supplied is true, correct and complete to the best of our knowledge.

Name (Print)

Signature

Title

Date

Name (Print)

Signature

Title

Date

2022 ABF Board & Committee Meeting Schedules (Quarterly)

Governance Committee	Finance Committee	Executive Committee	Board of Directors
Thursday, February 3 10am-11am CT	Tuesday, February 15 10am-11am CT <i>Q4 2021 Year End Financials</i>	Thursday, February 17 10am-11am CT	Fri., Feb. 25 – Sun., Feb. 27 ABF Board Retreat (In-Person) Location: Miami, FL (tentative) 2/25-Dinner for early arrivers 7pm-10pm 2/26-Meeting 8am-5pm 2/26-Dinner 6:30pm-10pm 2/27 Meeting 8am-2pm
Thursday, April 28 10am-11am CT	Tuesday, May 3 10am-11am CT <i>Q1 2022 Financials & Audit</i>	Thursday, May 5 10am-11am CT	Friday, May 13 10am-1pm CT
Thursday, July 28 10am-11am CT	Tuesday, August 2 10am-11am CT <i>Q2 2022 Financials, 990, MN Charitable Filing Resolution & Mid-Year Forecast</i>	Thursday, August 4 10am-11am CT	Friday, August 12 10am-1pm CT
Thursday, October 27 10am-11am CT	Tuesday, November 1 10am-11am CT <i>Q3 2022 Financials, 2023 Budget & Year End Forecast</i>	Thursday, November 3 10am-11am CT	Friday, 11/18 10am-1pm CT

AAN 2022 SCHEDULE: January 19-22 – AAN/AANI BOD; April 2-8 - AAN Annual Meeting (Seattle); June 24-25 AAN/AANI BOD; September 16-17 – AAN/AANI BOD

***All meetings above are virtual via Zoom except the ABF Board Retreat that is in-person.**



Proposed Committees and Chairs for 2022

Governance Committee

Jim Grotta, MD, Chair
Frances Jensen, MD
Alan Tisch
Mary Post (AAN CEO)¹
Merit Cudkowicz, MD

Finance Committee

Jim Essey, Chair
Ken Shubin Stein
Ben Lenail
Ralph Leslie
Suzanne Miller
Charles Flippen, MD (AAN Designee)¹

Compensation Committee

Kevin Goodno, Chair
Jackie French, MD
Ben Lenail
Dan Gasby

Commitment to Cures Committee

Sean Sansiveri, Chair
David Eagleman
Fatema Burkey*
Merit Cudkowicz, MD

Executive Committee

David Dodick, MD, Chair
Ben Lenail, Vice Chair
Jackie French, MD, Secretary
Jim Essey, Treasurer

Research Advisory Committee

Robert Griggs, MD, Chair
Membership elected
Members from ABF Board:
Ron Petersen, MD
Jackie French, MD
Jim Grotta, MD

Joint Investment Committee (AAN/ABF)

Ken Shubin Stein

Joint Audit Committee (AAN/ABF)

Ralph Leslie

¹ Ex Officio non-voting

¹ Ex Officio voting

* Non-board member



TO: Board of Directors
FROM: Jane Ransom, Executive Director
DATE: October 27, 2021
SUBJECT: Report for Board Meeting of October 30, 2021

With only two months until the end of the year, the American Brain Foundation continues to produce positive results relative to our scorecard goals. I am cautiously optimistic that we will meet or exceed our 2021 goals. I have enclosed a Q3 activity report (Ransom Note) and our Q3 scorecard. I am also attaching the progress report that David Dodick, Jim Essey and I presented on the Foundation's progress to the AAN Board of Directors in September.

At this Saturday's meeting we will be looking ahead to 2022, with the approval of next year's budget as a key item. I am looking forward to the report from the ad hoc fundraising group that met earlier this month to develop fundraising strategy recommendations. Both the immediate and longer-term issues that the group discussed are urgent. From my perspective, we can't do one without the other.

In the short run, we need to launch the new neuroinflammation initiative that demonstrates our Cure One, Cure Many philosophy. This is challenging in two ways: (1) The plan for the initiative must be further developed; and (2) We need to raise significant resources to both launch the initiative and meet our 2022 fundraising goals, which will increase by \$3 million over 2021.

Over the longer run, the Foundation needs to develop a multi-year strategy for major donor fundraising, and to continue refining our messaging.

The committee is recommending three goals for addressing both the short- and long-term challenges. I hope that the Board will embrace them and that all members will participate in advancing them:

1. Neuroinflammation Initiative. Form a committee of the board to work with staff on raising \$5M in 2022 to launch the initiative.
2. Marketing Initiative. Pursue a partnership with the NFL that takes our name and our message to the next level.
3. Five-Year Fundraising Plan. Form a committee to advise on a five-year major donor fundraising plan and to potentially secure an outside consultant to provide guidance.

So many ABF Board members have provided valuable strategic and practical contributions over this last quarter; and our staff team has been relentless in executing our 2021 fundraising, grantmaking, and operations plans. As a result, we are further ahead than usual in planning and fundraising for Commitment to Cures; year-end fundraising; and research grantmaking and fundraising. It takes two teams—the Board and the Staff—to make a nonprofit successful. Thanks to both teams for your many contributions.

Q3 2021 ABF SCORECARD

Strategic Goal #1	FUNDRAISING			
Outcomes	Q3 2021	Threshold	Target	Maximum
1. Total funds raised				
a. Restricted	\$3,423,617	\$4,314,666	\$4,530,399	\$5,393,333
b. Unrestricted	\$600,182	\$867,475	\$910,849	\$954,223
c. AAN Support	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000
2. Major Donor Pipeline Value				
a. Number of Solicitations	128	860	903	1075
b. Total Gift Ask	\$9,561,700	\$9,745,332	\$10,232,599	\$12,181,665
3. Donors				
a. Total Number of Donors	2401	2938	3085	3232
b. Total Donors from Website	955	912	958	1003
4. Staffing - Total FTE's				
a. Total FTEs	8	8	9	10
b. Retention Rate	100%	80%	90%	100%
5. Functional Ratios				
a. Programming	70%	72%	75%	77%
b. Fundraising	16%	13%	12%	10%
c. Management	14%	15%	14%	13%
6. Fundraising Efficiency Ratio				
a. Cost to Raise a \$1	\$0.11	\$0.12	\$0.11	\$0.10
b. Revenue Raised Per FTE	\$614,155	\$804,018	\$836,406	\$949,694
7. Charity Navigator Rating	Four Star	Three Star	Three Star	Four Star
8. Guidestar Rating	Platinum	Gold	Gold	Platinum
Strategic Goal #2	RESEARCH GRANTS			
Outcomes	Q3 2021	Threshold	Target	Maximum
1. Total Grant & Awards Funded				
a. AAN Total	\$1,491,160	\$2,000,000	\$2,000,000	\$2,000,000
b. Other Grants Total	\$203,848	\$203,000	\$203,000	\$203,000
2. Total # of Grants				
a. AAN Total	8	9	10	11
b. Other Awards Total	3	3	4	5
3. Total Number of CDA's	0	0	1	2
4. Total AAN ROI on ABF Research Grants	166%	166%	166%	166%
Strategic Goal #3	PUBLIC AWARENESS			
Outcomes	Q3 2021	Threshold	Target	Maximum
1. Stakeholder awareness of what Brain Disease is	N/A	25%	30%	34%
2. Stakeholder awareness of the American Brain Foundation	N/A	27%	30%	32%
3. Unique Web Visitors	168,731	156,000	163,800	171,600

4. Social Media Followers	58,422	42,000	44,100	46,200
5. Email Contact List	20,150	18,000	18,900	19,800
6. Web Sessions	203,553	180,000	189,000	198,000
Strategic Goal #4	AAN/ABF PARTNERSHIP			
Outcomes	Q3 2021	Threshold	Target	Maximum
1. Number of AAN members who are aware of the ABF	N/A	80%	81%	82%
2. Number of AAN members donating to the ABF	1414	1637	1653	1669
3. Percentage of AAN staff donating to the ABF	41%	60%	63%	66%
4. AAN ROI on Total ABF Fundraising	516%	531%	531%	531%

RANSOM NOTE

Q3 2021



Dear Members of the **ABF Board of Directors** and **Research Advisory Committee**,

This is your ABF activity report for the third quarter of 2021. The attached ABF scorecard for Q3 provides you with progress on key performance indicators.

To start, here are a few updates on three high-achieving ABF Board members:

- **Dr. James Grotta** published “Prospective, Multicenter, Controlled Trial of Mobile Stroke Units” in the Sept. 9, 2021 issue of the *New England Journal of Medicine*.
- **Ben Lenail** provided an inspiring interview with *Brain & Life* magazine, Oct./Nov. issue: https://www.brainandlife.org/articles/adrenoleukodystrophy-inspires-purpose/?utm_source=Informz&utm_medium=Email&utm_campaign=21-BL&utm_content=Oct-Nov
- **Dr. David Dodick** received the Dr. John Edmeads Award from the Canadian Headache Society for his significant contributions to the field of headache medicine and medical education regarding headache on Oct. 23, 2021.

These are only what I know about. I know there is more!

Regards,

Jane

RESEARCH

- 21 letters of interest were submitted for the \$3 million Lewy Body Dementia biomarker initiative that we launched this year. The selection committee, chaired by Dr. John Morris, invited 10 of the applicants to submit full applications. The recipient(s) will be chosen by early December.
- 73 applications were received by AAN for 17 Next Generation Research Grants (CRTS/CSDA) funded by the American Brain Foundation.
- 11 applications were received by AAN for a new seed grant for Diversity, Equity, and Inclusion research in autism funded by the American Brain Foundation.

- AAN and ABF opened nominations for ABF-funded scientific and humanitarian awards:
 - AAN Science Awards:
 - Essay Award: A Research Award in ALS
 - Potamkin Prize for research in Alzheimer's and related diseases
 - Bruce S. Schoenberg International Award in Neuroepidemiology
 - Dreifuss-Penry Epilepsy Award
 - Founders Award
 - Harold Wolff-John Graham: An Award for Headache/Facial Pain Research
 - Irwin Schatz Award for Autonomic Disorders
 - John Stolk Award in Movement Disorders for Young Investigators
 - Neuro-oncology Investigator Award
 - Neuro-oncology Scientific Award
 - Norman Geschwind Prize in Behavioral Neurology
 - Michael S. Pessin Stroke Leadership Prize
 - Mitchell B. Max Award for Neuropathic Pain
 - Movement Disorders Research Award
 - Neuroendocrine Research Award
 - Sleep Science Award
 - S. Weir Mitchell Award
 - Wayne A. Hening Sleep Medicine Investigator Award
 - ABF Lifetime and Humanitarian Awards:
 - Association of Indian Neurologists in America Lifetime Achievement Award
 - Ted M. Burns Award for Humanism in Neurology
 - Mridha Spirit of Neurology Award Humanitarian Award

PHILANTHROPY

- Reached 82 percent of our 2021 fundraising goal, or **\$5,273,800**
- Raised \$80,000 toward our \$253,000 goal for **Commitment to Cures 2022**
- Raised \$430,000 towards our 2021 research goal, including a new partnership between ABF and **Muscular Dystrophy Association**.
- **Stewardship mailing** highlighting Cure One, Cure Many sent to 15,000+ donors, lapsed donors, and select AAN member and *Brain & Life* subscriber prospects
- **Direct mail** sent to 14,370 donors, lapsed donors, and select AAN member and *Brain & Life* subscriber prospects
- Held meeting with Houston philanthropists about establishing a local **ABF Advancement Council**



Seth Rogen and Lauren Miller Rogen will receive the ABF's Public Leadership in Neurology Award at Commitment to Cures 2022.

- An ad hoc group of current and incoming ABF board members met for a strategy discussion on the foundation's fundraising. The group included Drs. David Dodick, Frances Jensen, and Ken Shubin Stein, as well as Sean Sansiveri, Ralph Leslie, Ben Lenail, and Alan Tisch

PUBLIC AWARENESS

- **Website performance** continued to exceed 2020, and as of Q3 2021, we exceeded our 2021 goals.
 - 203,553 Website Sessions: +61% vs. Q3 2020 and +13% of 2021 goal
 - 168,731 Unique Website Visitors: +55% vs. Q3 2020 and +8% of 2021 goal
 - All other website metrics continue to significantly exceed 2020, including pages per session, average session duration, and a decreasing bounce rate
- **Social followers and engagement** continued to exceed 2020 and 2021 goals.
 - 58,422 social followers: +270% vs. Q3 2020 and +39% of 2021 goal
 - Facebook engagements totaled 75,824 in Q3: +3,691% vs. Q3 2020
- **Virtual Salon** series continued with an average attendance of 81 people:
 - *Humanism in Neurology*, John Quinlan, MD - 7/27/21
 - *Concussion in Sport: Making an Impact*, Sean Sansiveri and David Dodick, MD - 8/19/21
 - *Cure One, Cure Many: Spinal Muscular Atrophy*, Drs. Jerry Mendell, Robert Griggs and Don Wood - 9/27/21
- Held our first ever **Meet the Researchers** virtual event, featuring David Dodick, MD interviewing several 2021 ABF-funded researchers
- Maintained **social media postings 5+ days per week** on Facebook, Twitter, Instagram, and LinkedIn. Topics include:
 - Brain disease facts & stats emphasizing a wide range of diseases, the interconnections between them, and our cure one, cure many approach.
 - ABF news, including key initiatives, resources, partnerships, and leadership
 - Ways to support brain disease research
 - Stories from the frontlines
 - Brain research news
 - Healthy living tips, often aggregated from *Brain & Life*



Dr. Renatta Knox spoke at the *Meet the Researchers* event about the research on muscular dystrophy she is doing at Nationwide Children's Hospital with her ABF-funded Clinical Research Training Scholarship.

- Completed **refresh of the ABF website**
- Co Raised awareness of ABF in **AAN channels**:
 - 3 ads and 3 articles in AANnews
 - 3 announcements in AANenews
 - 1 ad in *Brain & Life*
 - 3 mentions in AAN CEOs Leadership Update

THRIVING PARTNERSHIP (ABF/AAN)

- Presented ABF progress report to AAN Board. David Dodick, Jim Essey, Jane Ransom.
- Held second and third quarterly AAN/ABF Leadership Steering Committee meetings
- Met with AAN Annual Meeting staff to align ABF activities with theirs
- Collaborated with AAN research staff on:
 - Launch of LBD biomarker initiative application process
 - Funding Agreement for LBD biomarker initiative
 - CRTS applications
- Continued AAN/ABF Marketing Strategy Alignment Meetings

OTHER (Operations & Admin.)

- Completed transition to a new CRM, online giving platform, and email marketing platform (Virtuous & Classy) and prospect research tool (DonorSearch), which will increase our effectiveness in fundraising public awareness and research, and save us more than \$100K per year
- Established goals and objectives for 2022
- Developed draft 2022 budget
- Finalized ABF Team Values



CHAIR:

David W. Dodick, MD, FAAN

VICE CHAIR:

Susan Schneider Williams, BFA

SECRETARY:

Shafali Jeste, MD, FAAN

TREASURER:

James A. Essey

IMMEDIATE PAST CHAIR:

Kevin Goodno

DIRECTORS:

David Eagleman, PhD
Jacqueline French, MD
Dan Gasby
James C. Grotta, MD, FAAN
Frances Jensen, MD, FACP, FAAN
Ben Lenail
Cindy McCain
Suzanne Miller
Ronald C. Petersen, PhD, MD, FAAN
Alyx B. Porter, MD
Sean Sansiveri
Martin Shenkman, CPA, MBA, PFS, AEP, JD
Ken Shubin Stein, MD, MPH, MS, CPH, CFA

EX OFFICIO DIRECTORS:

Orly Avitzur, MD, MBA, FAAN
Robert C. Griggs, MD, FAAN

EX OFFICIO,

NON-VOTING DIRECTORS:

Jane Ransom
Mary E. Post, MBA, CAE

American Brain Foundation Progress Report

September 24, 2021

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MEMORANDUM

TO: AAN Board of Directors
FROM: Jane Ransom, Executive Director
SUBJECT: *American Brain Foundation Progress Report*
DATE: September 24, 2021
CC: David Dodick, MD, FAAN, Board Chair

Thank you for the opportunity to share our progress at your September 2021 Board of Directors meeting. So far in 2021, the American Brain Foundation (ABF) is successfully tracking against scorecard metrics. We expect to achieve an overall return on investment of more than 500 percent for AAN. Our fundraising and marketing programs are both expanding financial support for neuroscience research and demonstrating the value of neurology to the public.

BACKGROUND

The AAN founded ABF as the American Academy of Neurology Research and Education Foundation in 1992. The foundation's name changed to American Brain Foundation in 2012. In 2017, ABF began directing most of its marketing and fundraising resources toward the public, with the vision of transforming into a national charity for the brain, in the same manner that the American Heart Association is the national charity for the heart. This vision for ABF was shared and endorsed by the leadership of AAN.

The basis of the partnership between our two organizations is our shared goal of raising public awareness and funding for research. AAN has supported ABF operations since the very beginning through both grant support and generous in-kind advertising opportunities in its publications. The ABF has in turn supported the AAN's research program from the beginning, granting \$33 million to research and supporting 270 early-career researchers over the years.

While we continue to fund Clinical Research Training Scholarships, we are now expanding support for high-risk, high-reward projects, such as our new \$3 million Lewy Body Dementia biomarker initiative and an initiative on neuroinflammation which is in the planning stages.

ABF's evolution since 2016 has been marked by the changed composition of our Board of Directors, which started as 100 percent neurologists and is now 50 percent neurologists and 50 percent influential members of the public.

In 2019 ABF presented a five-year business plan for 2020-2024 to AAN and asked it to invest \$6 million over the five years in ABF operations. The net outflow from AAN would be \$4.2 million because of ABF's forecast reimbursement to AAN through management fees for shared services over those years. ABF's business plan projected a net outflow of \$19 million to AAN for research and an ROI of 450% for AAN for its research program.

In addition to a strong financial ROI for AAN, there are important non-financial ROI's being created by our partnership:

- Better treatments, prevention and cures for patients
- More public influencers and leaders actively advocating for research dollars
- Greater public awareness of the value of neurologists and the neurology profession
- Growing public understanding of the need to contribute to research

The AAN agreed in principle to ABF's request, and asked for annual progress reports prior to making decisions on annual grants to the foundation. In that context, AAN granted \$1.5 million to ABF in 2020 and \$1.25 million in 2021. Today we are presenting our progress in 2021 and respectfully requesting \$1.25 million from AAN for 2022, as forecast in our business plan.

The partnership between AAN and ABF is based upon our *Principles of Joint Collaboration*, adopted by our respective boards, which have governed our relationship since 2016. To reap the most rewards from the partnership, both organizations must strive for strong communication and transparency, and for a creative collaborative relationship. That is why in 2020 we established joint AAN/ABF leadership teams at the board and staff levels.

FINANCIAL UPDATE

Business Plan Update

Our first year of business plan implementation was 2020 and results were successful. We exceeded our goals in every category. Since 2020 was also the first year of the pandemic, ABF decided, in consultation with AAN, to update our business plan early in 2021. Also, because of the pandemic, AAN decided to freeze ABF goals at 2020 levels in 2021.

We revisited the original business plan in the context of ABF's 2020 performance, the COVID-19 pandemic, and other significant negative and positive impacts on the foundation. The overall conclusion of the update is that our business plan still makes sense. The refreshed plan forecasts a 2 percent increase in total support and revenue compared to the original plan.

The refreshed plan forecasts better fundraising results and increased research grants to AAN than did the original plan from 2019. A big driver of these improvements is that AAN and ABF agreed that ABF would begin raising research money from pharmaceutical and medical device companies.

Unrestricted fundraising for general operations will remain more challenging than fundraising for restricted research grants because ABF is still not well-known, major donor fundraising has been aggravated because of the pandemic, and AAN's annual grants to ABF will continue to decline, as planned. The refreshed plan addresses these issues by increasing our investment in marketing and making a more cautious forecast for major gifts from individuals compared to the original plan.

Operating our business during the COVID-19 pandemic has taught us that we can decrease travel and occupancy expenses by using technology for some meetings with donors, having more virtual events, and working in a hybrid remote work environment. As a result, those expenses have been scaled back.

2021 Financial Update

Based upon second quarter results, ABF is forecasting a 9 percent increase in operating revenue for 2021, or \$449K. The unrestricted revenue forecast has increased to \$114K.

Our expense forecast has increased by \$260K or 5 percent. Salaries and benefits increased by \$75K, Technology expense decreased by (\$117K). Advertising expense increased by \$23K, and Grants and Awards Expense increased by \$417K due to additional research grants. Management Fee expense decreased due to giving up some occupancy at AAN headquarters.

ABF deliberately budgeted for a deficit of (\$216K) in 2021 to increase our investment in marketing and pay those costs out of our 2020 surplus. Taken together, the revenue and expense projections above result in a \$189K forecast gain with a deficit of (\$72K) which is a significant improvement.

ABF was 60 percent ahead of its development goal for the year by the end of the second quarter. It should be noted that much of ABF fundraising is for future years. The years when the money we raise can be spent are specified in agreements with larger donors. Those are mostly future years. ABF has \$11.6M in hand for future years spending on AAN research.

For 2021 AAN's Return on Investment on Research scholarships is forecast at 166% and its ROI on total funding is forecast at 503%. A note on how ROI is calculated:

- ROI for Research Scholarships is calculated by subtracting the total AAN Net Investment from the Total Grants and Awards that ABF paid out in a given year then dividing by the AAN Net Investment.
- ROI for Total Funds is calculated by subtracting the AAN Support Grant from the Total Funds Raised in a given year and dividing by the total AAN Net Investment which is the AAN Support Grant less the Management Fee ABF pays AAN.

IMPACT

Expanding Support for Research

We have increased our 2021 forecast for research grants expense by \$417K due to the addition of our new LBD initiative to the AAN's research portfolio. We are proud of these 2021 achievements:

- 18 ABF-funded CRTS's for 2022
- \$3 million LBD Biomarker Initiative in collaboration with AAN, Alzheimer's Association and MJ Fox Foundation
- New for 2022
 - CRTS in Neurologic Health Care Disparities – *New*
 - Seed Grant for DEI in Autism Research – *New*
 - LBD biomarker initiative – *New*
 - 2 CRTS's in Muscular Dystrophy – *New*
 - CRTS in FTD – *New*
 - CRTS in Migraine – *New*
 - Lawrence Brass CRTS in stroke relocating from AHA to AAN
 - CRTS in Tourette syndrome relocating from TAA to AAN

Demonstrating the Value of Neurology

ABF has made major investments in marketing this year, driving up KPIs such as website visits, email open rates and online giving dramatically. Our multiple fundraising appeals and marketing materials have been regularly distributed to the 14,000 individuals in the ABF donor base. These materials consistently give visibility to the AAN which we identify as our founder and research partner. Content is drawn from and credited to *Brain & Life*. And guest speakers for our virtual salons are regularly highlighted as AAN members.

Examples of our distributions, which include recognition of AAN and or *Brain & Life* include:

- Direct mail fundraising appeals
- Monthly newsletter
- Daily social media postings
- Website
- Annual Report
- Brand brochures
- Patient stories and videos
- Board member stories and videos
- Weekly blogs
- Stewardship mailers
- In-kind advertising in AAN publications

Our virtual Commitment to Cures fundraising gala was attended by more than 600 ticketholders this year and focused on the importance of research. Indeed, given that our main message is that people should support and fund research, ABF is always talking about the neurology researchers driving toward the discovery of treatments, prevention and cures.

2022

2022 promises to be another year of growth and impact for ABF. Leading our board forward will be:

- **Chair**, David Dodick, MD, FAAN, Mayo Clinic Phoenix
- **Vice Chair**, Ben Lenail, Rare disease activist and biotech investor
- **Secretary**, Jacqueline French, MD, New York University and Epilepsy Foundation
- **Treasurer**, James Essey, TemPositions Group

New board members will include:

- Merit Cudkowicz, MD, FAAN, Massachusetts General Hospital
- Ken Shubin Stein, MD, PhD, Columbia University
- Ralph Leslie, Northwestern University
- Alan Tisch, Atria Health Institute

An ad hoc fundraising group, including many of the new Board members, will be meeting next month to strategize over how to take ABF's fundraising and impact to the next level.

Our Research Advisory Committee will continue to collaborate with AAN's Science Committee. It will concentrate on helping to develop the CRTS program; advancing diversity, equity, and inclusion through research; year-two of our LBD initiative; and creating a new research initiative in neuroinflammation. The members of the committee are:

Robert C. Griggs, MD, FAAN, Chair
University of Rochester

Mark F. Mehler, MD, FAAN
Albert Einstein College of Medicine

Raymond Roos, MD, FAAN, Vice Chair
University of Chicago

Bruce Ovbiagele, MD, MSc, MAS, MBA, FAAN
UCSF Weill Institute for Neurosciences

Jose Biller, MD, FAAN, FACP, FAHA
Loyola University Chicago Stritch School of Medicine

Ronald C. Petersen, MD, PhD, FAAN
Mayo Clinic

Carsten Bonnemann, MD
Porter Neuroscience Research Center

Ralph Sacco, MD, MS, FAAN, FAHA
University of Miami

Jose E. Cavazos, MD, PhD, FAAN
University of Texas Health – San Antonio

Eugene Scharf, MD
Mayo Clinic

Merit Cudkowicz, MD, MSC
Harvard University & Massachusetts General Hospital

Ira Shoulson, MD, FAAN
University of Rochester & Georgetown University

Jacqueline French, MD
NYU Langone Comprehensive Epilepsy Center

Gordon Smith, MD, PhD
Virginia Commonwealth University Health System

Na Tosha N. Gatson, MD, PhD
Banner MD Anderson Cancer Center / Banner Health

Reisa Sperling, MD, MMSc
Brigham and Women's Hospital

James C. Grotta, MD, FAAN
Memorial Hermann – Texas Medical

Phyllis C. Zee, MD, PhD
Northwestern University Medical School

Walter Koroshetz, MD
National Institute of Neurological Disorders
and Stroke

ABF is planning to have a strong presence at the 2022 annual meeting in Seattle. Commitment to Cures 2022 will take place on April 6th during the meeting. **Jim Cramer** of CNBC's *Mad Money* will be our emcee. **Seth Rogen** and **Lauren Miller Rogen** will receive the Public Leadership in Neurology Award for their work in Alzheimer's. ABF's Scientific Breakthrough Award will be presented to **Dr. Stephen Hauser**.

Included in the attachments for this report is our proposed 2022 scorecard with the Key Performance Indicators, including fundraising goals, by which we will collectively monitor the ABF's progress.

* * * *

ABF could not have achieved the many advances reported in this memo without the partnership and financial support of AAN. Because of your generous support, ABF has been able to invest in the operations that made these advances possible. We thank you and are honored by our partnership with you. We look forward to a good discussion at your upcoming Board meeting.

2021 ABF Business Plan Metrics for AAN

Strategic Goal #1		FUNDRAISING			
Outcomes		Q2 2021	Threshold	Target	Maximum
1. Total funds raised					
a. Restricted		\$2,616,674	\$3,800,000	\$3,990,000	\$4,750,000
b. Unrestricted		\$495,198	\$850,000	\$892,500	\$935,000
c. AAN Support		\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000
2. Fundraising Efficiency Ratio					
a. Cost to Raise a \$1		\$0.09	\$0.12	\$0.11	\$0.10
b. Revenue Raised Per FTE		\$545,234	\$683,333	\$709,167	\$798,333
3. Charity Navigator Rating		Four Star	Two Star	Three Star	Four Star
4. Guidestar Rating		Platinum	Gold	Gold	Platinum
Strategic Goal #2		RESEARCH GRANTS			
Outcomes		Q2 2021	Threshold	Target	Maximum
5. Total Grants & Awards Funded					
a. AAN Total		\$1,491,160	\$1,800,000	\$1,800,000	\$1,800,000
b. Other Grants Total		\$130,000	\$203,000	\$203,000	\$203,000
Strategic Goal #3		PUBLIC AWARENESS			
Outcomes		Q2 2021	Threshold	Target	Maximum
6. Stakeholder awareness of the American Brain Foundation		N/A	23%	25%	27%
Strategic Goal #4		AAN/ABF PARTNERSHIP			
Outcomes		Q2 2021			
7. AAN ROI on ABF Research Grants		159%	166%	166%	166%
8. AAN ROI on Total ABF Fundraising		427%	531%	531%	531%

*2021 Scorecard is using the 2020 Threshold Goals based on direction from AAN. One exception, the AAN Support was reduced to the 2021 amount of \$1,250,000.

**American Brain Foundation
Business Plan Update 2020-2024**

	Updated 5 Year Total	Original 5 Year Total	% Variance
REVENUE			
Operating Revenue	13,807,247	14,409,228	-4%
Research Grant Revenue	20,575,103	19,308,334	7%
Total Support and Revenue	34,382,350	33,717,562	2%
EXPENSES			
Operating Expenses	13,104,558	14,072,911	7%
Research Grant Expenses	20,575,103	19,308,334	-7%
Total Expenses	33,679,661	33,381,245	-1%
Net Increase (Decrease)	702,689	336,317	109%

2022 ABF BOARD SCORECARD FOR AAN

Strategic Goal #1		FUNDRAISING	
Outcomes		2022 Goal	
1. Total funds raised			
a. Restricted		\$6,793,324	
b. Unrestricted		\$1,108,103	
c. AAN Support		\$1,250,000	
2. Fundraising Efficiency Ratio			
a. Cost to Raise a \$1		\$0.06	
b. Revenue Raised Per FTE		\$1,016,825	
3. Charity Navigator Rating		Three Star	
4. Guidestar Rating		Gold	
Strategic Goal #2		RESEARCH GRANTS	
Outcomes		Threshold	
5. Total Grant & Awards Funded			
a. AAN Total		\$3,402,000	
b. Other Grants Total		\$200,000	
Strategic Goal #3		PUBLIC AWARENESS	
Outcomes		Threshold	
6. Stakeholder awareness of ABF			
a. Average Web Visitors		15% over 2021	
b. Average Unique Web Visitors		15% over 2021	
c. Social Media Reach		25% over 2021	
d. Email Subscribers		20% over 2021	
e. Online Donations		10% over 2021	
Strategic Goal #4		AAN/ABF PARTNERSHIP	
Outcomes		Threshold	
7. AAN US Dues Paying Members who give to ABF		12%	
8. Total AAN ROI on ABF Research Grants		259%	
9. AAN ROI on Total ABF Fundraising		787%	



Date: Saturday, October 30th, 2021

To: ABF Board of Directors

From: Kevin Myren, CPA Chief Financial Officer
Jane Ransom, Executive Director
Noah Zak, Staff Accountant

Subject: 2021 Q3 Financial Reports, 2020 990, and 2022 Budget

The enclosed materials present the financial performance of the American Brain Foundation as of September 30, 2021.

Statement of Operations

- Operating Revenues of \$4.1M
- Operating Expenses are \$3.7M
- Net Operating Increase is \$943K
- Long Term Investments are \$427K

Revenue

ABF has raised \$4.8M as of Q3, exceeding the YTD goal by 67%, and achieving 82% of the total 2021 fundraising goal. The \$4.8M raised includes the \$1.25M AAN operating grant and a \$1.5M restricted grant from the Michael J. Fox Foundation for the LBD project.

In the GAAP Adjustment section of the Income Statement, Releases from Restrictions have a negative budget variance of (\$98K) primarily due to:

- (\$53K) fewer Commitment to Cures Sponsorships compared to budget
- (\$41K) fewer new Public Awareness grants compared to budget

Expenses

Natural Expenses are 10% under budget, but there is some variation within the different expense areas:

- Salaries & Benefits are over budget by (\$19K) or (-3%) due to staff benefit elections that are larger than originally budgeted for, an internship position, and staff salary increase percentages exceeding budget.
- General Office expenses under by \$31K or 33% comprised primarily of the following:
 - \$26K positive variance in printing and postage
 - \$6K positive variance in professional development
 - \$3K negative variance in credit card fees due to more credit card donations than expected

- Technology expense is under budget by \$156K or 48% due to the lower cost of the new CRM implementation than budgeted.
- Professional Expenses are under \$77K or 16%. The variance is made up primarily of the following:
 - \$35K positive variance in Commitment to Cures due to timing of Yakkety Yak expense and general cost savings
 - \$28K positive variance in Public Awareness due to timing of expenses and general cost savings
 - \$9K positive variance in Research Grants due to lack of need for research initiatives support.
 - \$19K negative variance in Annual Fundraising due to use of Yakkety Yak in fundraising that was not budgeted for.
- Advertising Expenses are over budget by (\$9K) or (11%) due to using Yakkety Yak for advertising more than expected.
- Meetings & Travel Expenses are under budget by \$31K or 76% due to the lack of in-person meeting in 2021
- Management Fee is under by \$90K or 35% due to the ABF reducing the amount of space being rented at the AAN, which will result in total savings of \$121K in 2021.

Statement of Financial Position

- The Foundation ended Q2 with total assets of \$17.4M, which includes:
 - \$2.2M in cash and short-term investments
 - \$4.3M in grants receivable
 - \$10.8M in long-term investments, of which 46% represents restricted Endowments and Donor Advised Funds
- Liabilities are \$1.2M
 - \$1.1M or 94% is in Grants Payable
- Net Assets total \$16.1M
 - \$10.3M or 64% of net assets are restricted by donors

2020 990

The AAN Finance team prepared the 2020 IRS Form. The Audit Committee met on June 1st, 2021, to review and discuss the 2020 IRS Form 990 information return. The committee recommends the return for approval. The Finance Committee also met and reviewed the materials on October 19th, 2021.

The Form 990 is the primary annual return filed with the Internal Revenue Service for organizations that are exempt from federal corporate income tax by virtue of being described in section 501(c) of the IRS Code. It is an “information return” and does not calculate liability for any income or excise tax. The Form requires a description of how the Form 990 is shared with the Board prior to its filing.

Why is the Form 990 important?

- Available not only to IRS and for state regulatory purposes, but to members and the public.
- Posted on the ABF website and third party sites such as Guidestar.org

- What's disclosed?
 - Compensation of Board members, Officers and Key Employees
 - Program accomplishments
 - Related party transactions
 - Intercompany transactions
 - Governance questions and disclosures
 - List of Board members

Fiscal impact: Approval has no impact on the financial position of Foundation.

Legal implications. Part VI of the IRS Form 990, Section B, Question 11b asks, “Was a copy of the Form 990 provided to the organization’s governing body before it was filed?” The process for ABF Board review of the Form 990 is described in Schedule O, in response to Question 11b.

Changes on 2020 990

- At the advice of external council, we have added a new note for Part VI, Section A, Line 1a explaining Executive Committee responsibilities
- On Schedule A, Public Support percentage increased by 10% compared to 2019 due to the five-year revenue trending upwards year over year
- A new note was added to Part IX, Line 25 explaining the variation in programming expense from year to year. The full note can be found on Schedule O
- The Programming functional expense ratio went down 10% compared to 2019 due to fewer grants being awarded in 2020. To provide context, a new note for Part IX, Line 25 was added explaining the variations in programming expenses

2022 Budget

The 2022 budget proposes a surplus of \$200K.

2022 Operating Revenue - \$8.90M

- Unrestricted fundraising goal: \$2.23M, Includes:
 - \$1.25M: AAN Support Grant
 - \$924K: Unrestricted Gifts
 - \$51K Core Support
- Release from Restrictions: \$6.67M, Includes:
 - \$3M LBD Biomarker Initiative grant to AAN
 - \$3.09M to AAN for Next Generation Research

2022 Operating Expenses - \$8.70M

Expenses were formed using the following assumptions:

- Increase to 9 FTEs
- Increase of in-person meetings in 2022
- Awarding more grants in 2022
 - \$3M to AAN for LBD Biomarker Initiative
 - \$3.09M to AAN for Next Generation Research (CRTS) grants

2021 Forecasted Operating Reserve

ABF's Operating Reserve Policy establishes a reserve equal to 75% of the average of the last two years actual expenses and the succeeding years operating budget excluding any grants with donor restrictions and noncash items. The reserve calculation below has been updated to include the 2022 budget figures as part of the average calculation:

\$1,797,488 Minimum Required Operating Reserve

\$4,905,413 Forecasted Year End 2021 Unrestricted Net Assets Balance

\$3,107,925 Unrestricted Assets exceeding the Minimum Required Operating Reserve

Provided in the following pages are:

- Q3 YTD Income Statement
- 2021 Budget/Forecast Income Statement
- Q3 Balance Sheet
- 2020 990 Draft
- 2022 Budget

American Brain Foundation
YTD Operating Statement
Sep 2021 YTD

	Sep 2020 YTD Actuals	Sep 2021 YTD Actuals	Sep 2021 YTD Budget	Actuals to Budget Favorable (Unfavorable)	Actuals to Budget Favorable (Unfavorable)
REVENUE					
GRANTS & GIFTS RAISED					
AANI Support Grant	1,500,000	1,250,000	1,250,000	-	0%
Unrestricted	612,338	567,122	544,354	22,768	4%
Funds Raised for Future Years - Research	1,947,387	3,330,175	2,371,726	958,449	40%
Funds Raised for Future Years - Awards	135,950	69,644	50,000	19,644	39%
Funds Raised for Future Years - Public Awareness	9,500	23,798		23,798	
Total Funds Raised	4,205,175	5,240,739	4,216,080	1,024,659	84%
GAAP ADJUSTMENT					
Funds Raised for Future Years Released from Restrictions	(2,092,837)	(3,423,617)	(2,421,726)	(1,001,890)	41%
	2,230,782	1,938,815	2,037,470	(98,655)	-5%
Total GAAP Adjustment	137,945	(1,484,802)	(384,256)	(1,100,546)	37%
Net Operating Funds Raised	4,343,120	3,755,937	3,831,824	(75,887)	-2%
OTHER REVENUE					
Gift in Kind Revenue	69,283	355,695	-	355,695	
Interest Revenue	13,002	2,728	6,003	(3,275)	-55%
Other Revenue	1,216	485	608	(123)	-20%
				-	
Total Revenue	4,426,621	4,114,845	3,838,435	276,410	7%
EXPENSES					
NATURAL EXPENSES					
Salaries & Benefits	723,772	710,553	691,101	(19,452)	-3%
General Office	47,309	62,749	93,991	31,242	33%
Technology	171,824	172,863	329,237	156,374	47%
Professional Services	222,031	415,494	493,046	77,552	16%
Advertising	7,203	92,838	83,675	(9,163)	-11%
Meetings & Travel	79,744	9,951	41,705	31,754	76%
Grants & Awards	1,953,472	1,696,008	1,712,000	15,992	1%
Depreciation	30,934	28,012	28,008	(4)	0%
Management Fee	254,250	171,000	261,777	90,777	35%
Total Natural Expenses	3,490,539	3,359,468	3,734,541	375,072	10%
OTHER EXPENSES					
Gift in Kind Expense	69,283	355,695	-	(355,695)	
Total Expense	3,559,822	3,715,163	3,734,541	19,377	1%
Net Operating Increase (Decrease)	866,799	399,681	103,894	295,787	285%
Long Term Investment Earnings	(215,932)	427,823	-	427,823	
CHANGE IN UNRESTRICTED NET ASSETS	650,867	827,504	103,894	723,610	696%

American Brain Foundation
Operating Statement
Prior Year to Current Year Comparison

	2020 Actuals	2021 Budget	2021 Forecast	CY Budget to CY Forecast, Favorable (Unfavorable)
REVENUE				
GRANTS & GIFTS RAISED				
AANI Support Grant	1,646,710	1,250,000	1,250,000	-
Unrestricted	886,138	717,475	830,699	113,224
Funds Raised for Future Years - Research	4,069,270	4,044,666	4,044,666	-
Funds Raised for Future Years - Awards	214,405	150,000	150,000	-
Funds Raised for Future Years - Public Awareness	9,500	120,000	120,000	-
Total Funds Raised	6,826,023	6,282,141	6,395,365	113,224
GAAP ADJUSTMENT				
Funds Raised for Future Years Released from Restrictions	(4,293,175)	(4,314,666)	(4,314,666)	347,020
Total GAAP Adjustment	(2,017,363)	(1,579,706)	(1,232,686)	347,020
Net Operating Funds Raised	4,808,660	4,702,435	5,162,679	460,244
OTHER REVENUE				
Gift in Kind Revenue	436,229	-	-	-
Interest Revenue	14,573	8,004	4,332	(3,672)
Other Revenue	1,216	608	485	(123)
Total Revenue	5,260,678	4,711,047	5,167,496	456,449
EXPENSES				
NATURAL EXPENSES				
Salaries & Benefits	1,094,234	1,017,968	1,093,885	(75,917)
General Office	88,936	132,074	132,807	(733)
Technology	184,634	346,140	236,041	110,099
Professional Services	327,401	607,184	591,184	16,000
Advertising	18,709	111,567	134,753	(23,186)
Meetings & Travel	82,748	73,465	40,110	33,355
Grants & Awards	1,976,103	2,297,000	2,714,000	(417,000)
Depreciation	40,271	37,344	37,344	-
Management Fee	339,000	349,036	228,000	121,036
Total Natural Expenses	4,152,036	4,971,778	5,208,124	(236,346)
OTHER EXPENSES				
Gift in Kind Expense	436,229	-	-	-
Total Expense	4,588,265	4,971,778	5,208,124	(236,346)
Net Operating Increase (Decrease)	672,413	(260,731)	(40,628)	220,103
Long Term Investment Earnings	335,652	-	(5)	(5)
CHANGE IN UNRESTRICTED NET ASSETS	1,008,065	(260,731)	(40,633)	220,098



American Brain Foundation

Statement of Financial Position

9/30/2021

	<u>9/30/2021</u>	<u>9/30/2020</u>	<u>Net Change</u>
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	\$429,209	\$206,579	\$222,630
Short Term Investments	1,817,350	2,239,481	(422,132)
Grants and Gifts Receivable, Net	1,936,675	1,812,406	124,269
Accounts Receivable	1,032	1,590	(558)
Other Assets	24,876	16,643	8,233
Total Current Assets	<u>4,209,142</u>	<u>4,276,700</u>	<u>(67,557)</u>
FIXED ASSETS			
ABF Website	213,045	223,770	(10,725)
Less Accumulated Depreciation	<u>(191,258)</u>	<u>(164,634)</u>	<u>(26,624)</u>
Net Fixed Assets	<u>21,787</u>	<u>59,136</u>	<u>(37,349)</u>
LONG TERM ASSETS			
Investments - Reserves	10,795,112	7,847,614	2,947,498
Grants and Gifts Receivable, Net	<u>2,366,064</u>	<u>2,030,180</u>	<u>335,884</u>
Total Long Term Assets	<u>13,161,176</u>	<u>9,877,794</u>	<u>3,283,382</u>
Total Assets	<u><u>17,392,105</u></u>	<u><u>14,213,630</u></u>	<u><u>3,178,475</u></u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts Payable	72,579	212,295	(139,716)
Grants Payable	1,069,841	1,286,841	(216,999)
Deferred Revenue	<u>1,000</u>	<u>1,000</u>	<u>(1,000)</u>
Total Liabilities	<u>1,142,420</u>	<u>1,500,136</u>	<u>(357,716)</u>
LONG TERM LIABILITIES			
Grants Payable	<u>105,621</u>	<u>105,834</u>	<u>(213)</u>
NET ASSETS			
Unrestricted	5,774,040	4,588,849	1,185,191
With Donor Restrictions	<u>10,370,024</u>	<u>8,018,811</u>	<u>2,351,212</u>
Total Net Assets	<u>16,144,064</u>	<u>12,607,660</u>	<u>3,536,404</u>
Total Liabilities and Net Assets	<u><u>17,392,105</u></u>	<u><u>14,213,630</u></u>	<u><u>3,178,475</u></u>

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2020

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2020 calendar year, or tax year beginning **01/01/2020** and ending **12/31/2020**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization AMERICAN BRAIN FOUNDATION		D Employer identification number 41-1717098
	Doing business as		E Telephone number 612-928-6300
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	201 Chicago Avenue		
City or town, state or province, country, and ZIP or foreign postal code Minneapolis, MN, 55415			G Gross receipts \$ 5,985,296
F Name and address of principal officer: Jane Ransom		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
201 Chicago Avenue, Minneapolis, MN 55415		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No	
		If "No," attach a list. See instructions	
		H(c) Group exemption number ▶	

I Tax-exempt status: 501(c)(3) 501(c) () ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶ www.americanbrainfoundation.org

K Form of organization: Corporation Trust Association Other ▶ **L** Year of formation: **1992** **M** State of legal domicile: **MN**

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>The American Brain Foundation believes that we will one day be able to live life without the brain diseases that now impact 1 of every 6 people-and it starts with funding (Continued on Schedule O, Statement 1)</u>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	21
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	21
	5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	8
	6	Total number of volunteers (estimate if necessary)	6	31
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 4,684,284	Current Year 5,675,913
	9	Program service revenue (Part VIII, line 2g)	0	0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,300,732	301,592
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-100,874	-51,516
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	5,884,142	5,925,989
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	2,646,012	1,976,103
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	854,943	1,094,234
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	12,713	22,621
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 591,505		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	1,084,103	1,000,653
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	4,597,771	4,093,611
19	Revenue less expenses. Subtract line 18 from line 12	1,286,371	1,832,378	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year 13,204,924	End of Year 15,127,777
	21	Total liabilities (Part X, line 26)	1,645,644	1,400,464
	22	Net assets or fund balances. Subtract line 21 from line 20	11,559,280	13,727,313

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date
	<u>Jane Ransom, Executive Director</u> Type or print name and title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

May the IRS discuss this return with the preparer shown above? See instructions Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

The American Brain Foundation brings researchers and donors together to defeat brain disease. We believe that funding research across a broad spectrum of brain diseases and conditions is the best hope for reaching our vision of a world without brain disease. Founded by the American Academy of Neurology in 1992, the Foundation enjoys a dynamic research relationship with the Academy which assures that the best and brightest researchers in the world are awarded research grants.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,939,900 including grants of \$ 1,783,090) (Revenue \$ 2,756,110)

GRANTS: In 2020, the American Brain Foundation funded research projects in ALS, Alzheimer's disease, cognitive aging and age-related memory loss, epilepsy, headache, Lewy body diseases, multiple sclerosis, myasthenia gravis neuromuscular disease, Parkinson's disease, stroke, and Tourette Syndrome. We co-funded these grants with our research partners: The ALS Association, Alzheimer's Association, American Academy of Neurology, American Epilepsy Society, American Heart Association, Consortium of Multiple Sclerosis Centers, Epilepsy Foundation, International Headache Society, Mary E. Groff Charitable Trust, McKnight Brain Research Foundation, Muscle Study Group, Myasthenia Gravis Foundation of America, National Multiple Sclerosis Society, Parkinson's Foundation, Society of Vascular & Interventional Neurology, and Tourette Association of America.

4b (Code:) (Expenses \$ 263,680 including grants of \$ 185,850) (Revenue \$ 213,646)

AWARDS: The American Brain Foundation honored and provided financial support to leaders in the fight against brain disease-both scientists and members of the public. PUBLIC LEADERSHIP IN NEUROLOGY AWARD: The award honors an individual or group outside of the medical profession known for advancing public understanding and awareness of neurological disease, being effective advocates for neuroscience research, and making significant contributions to improve patient care. The actor Emilia Clarke received the 2020 award for sharing her personal struggle with brain aneurysm with millions of people, and for beginning a charity to help people recovering from brain damage. COMMITMENT TO CURES AWARD: This award honors an individual or group outside the medical profession known for their outstanding philanthropy and advocacy for research on a neurologic disease. Sidney Crosby received the 2020 award. Based on his own experience with concussion as a professional hockey player, Crosby has been influential in changing concussion protocols within his sport and in raising public awareness about sports concussion. SCIENTIFIC BREAKTHROUGH AWARD: This award honors a scientist or team of scientists responsible for a significant research breakthrough in preventing, curing or treating a brain disease or disorder. The 2020 recipient was the Calgary (Continued on Schedule O, Statement 2)

4c (Code:) (Expenses \$ 527,589 including grants of \$ 0) (Revenue \$ 9,500)

PUBLIC OUTREACH: The Foundation continued to invest in public awareness-building projects with the purpose of educating the public about the need for brain disease research. Due to the global COVID-19 pandemic all in-person public awareness activities were canceled. However, the Foundation increased electronic communication and virtual programming. The Foundation also produced a live-streamed event featuring the widow of Robin Williams and the producer of a new film which chronicles Williams' struggle with Lewy body dementia. It was viewed by 15,000 people, live and on YouTube. The Foundation also held monthly virtual salons for our donors on topics such as Alzheimer's disease and the neurological impact of COVID-19 which were attended by 50-150 people. In addition, ABF produced Facebook Live events with advice from neurologists on how people with diverse neurological diseases should cope with the special challenges of the COVID-19 pandemic. The Foundation increased its investment in marketing overall, with content focused on (1) the need for research, (2) patient stories, (3) brain disease information, and (4) brain health.

4d Other program services (Describe on Schedule O.)
(Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4e Total program service expenses **▶ 2,731,169**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> See instructions?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
14a Did the organization maintain an office, employees, or agents outside of the United States?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV.</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I See instructions</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	<input type="checkbox"/>	<input type="checkbox"/>
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Part IV Checklist of Required Schedules *(continued)*

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		✓
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	✓	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		✓
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		✓
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		✓
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		✓
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		✓
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		✓
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		✓
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		✓
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		✓
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		✓
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		✓
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		✓
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		✓
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		✓
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		✓
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		✓
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		✓
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	✓	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	✓	

Part V **Statements Regarding Other IRS Filings and Tax Compliance** (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 8		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	✓	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		✓
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		✓
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		✓
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		✓
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	✓	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	✓	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		✓
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d 		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		✓
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		✓
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		✓
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		✓
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		✓
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?		✓
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.		✓
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		✓

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		✓
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		✓
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		✓
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		✓
6	Did the organization have members or stockholders?		✓
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		✓
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		✓
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	✓	
8b	Each committee with authority to act on behalf of the governing body?	✓	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		✓

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		✓
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	✓	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	✓	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	✓	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	✓	
13	Did the organization have a written whistleblower policy?	✓	
14	Did the organization have a written document retention and destruction policy?	✓	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	✓	
15b	Other officers or key employees of the organization		✓
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		✓
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ► [See Schedule O, Statement 3](#)
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records ►
Kevin Myren, (612)928-6023

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JANE RANSOM EXECUTIVE DIRECTOR	42.00			✓			281,328	0	44,020	
DAVID D DODICK CHAIR	0.75	✓		✓			0	0	0	
SUSAN SCHNEIDER WILLIAMS VICE CHAIR	0.75	✓		✓			0	0	0	
JAMES ESSEY TREASURER	0.75	✓		✓			0	0	0	
SHAFALI JESTE SECRETARY	0.75	✓		✓			0	0	0	
KEVIN P GOODNO PAST CHAIR & TRUSTEE	0.75	✓		✓			0	0	0	
JAMES C STEVENS EX OFFICIO VOTING DIRECTOR	0.75	✓		✓			0	0	0	
DAVID EAGLEMAN TRUSTEE	0.20	✓					0	0	0	
JAMES ERWIN TRUSTEE	0.20	✓					0	0	0	
JACQUELINE FRENCH TRUSTEE	0.40	✓					0	0	0	
DAN GASBY TRUSTEE	0.20	✓					0	0	0	
ROBERT C GRIGGS TRUSTEE	0.40	✓					0	0	0	
JAMES C GROTTA TRUSTEE	0.40	✓					0	0	0	
FRANCES JENSEN TRUSTEE	0.40	✓					0	0	0	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
BEN LENAIL TRUSTEE	0.10	<input checked="" type="checkbox"/>						0	0	0
CINDY MCCAIN TRUSTEE	0.20	<input checked="" type="checkbox"/>						0	0	0
SUZANNE MILLER TRUSTEE	0.20	<input checked="" type="checkbox"/>						0	0	0
RONALD PETERSEN TRUSTEE	0.40	<input checked="" type="checkbox"/>						0	0	0
ALYX B PORTER TRUSTEE	0.00	<input checked="" type="checkbox"/>						0	0	0
MARTIN SHENKMAN TRUSTEE	0.30	<input checked="" type="checkbox"/>						0	0	0
JOSEPH I SIRVEN TRUSTEE	0.40	<input checked="" type="checkbox"/>						0	0	0
SEAN SANSIVERI TRUSTEE	0.20	<input checked="" type="checkbox"/>						0	0	0
1b Subtotal								281,328	0	44,020
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								281,328	0	44,020

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶** **1**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		<input checked="" type="checkbox"/>
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	<input checked="" type="checkbox"/>	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		<input checked="" type="checkbox"/>

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
American Academy of Neurology, 201 Chicago Avenue, Minneapolis, MN 55415	Management Services & Occu	349,731
Yakkety Yak, 216 S Jefferson St, Suite 200, Chicago, IL 60661	Full service digital marketing	155,833

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **▶** **2**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a 0					
	b	Membership dues	1b 0					
	c	Fundraising events	1c 148,464					
	d	Related organizations	1d 0					
	e	Government grants (contributions)	1e 0					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f 5,527,449					
	g	Noncash contributions included in lines 1a-1f	1g \$ 881					
	h	Total. Add lines 1a-1f ▶		5,675,913				
	Program Service Revenue				Business Code			
2a								
b								
c								
d								
e								
f		All other program service revenue		0	0	0	0	
g	Total. Add lines 2a-2f ▶		0					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶		301,592	301,592	0	0	
	4	Income from investment of tax-exempt bond proceeds ▶		0	0	0	0	
	5	Royalties ▶		0	0	0	0	
	6a	Gross rents	(i) Real					
			(ii) Personal					
			6a					
			6b					
	b	Less: rental expenses	6b					
	c	Rental income or (loss)	6c	0	0			
	d	Net rental income or (loss) ▶						
	7a	Gross amount from sales of assets other than inventory	(i) Securities					
			(ii) Other		0	0		
			7a		0	0		
			7b		0	0		
	b	Less: cost or other basis and sales expenses	7b	0	0			
c	Gain or (loss)	7c	0	0				
d	Net gain or (loss) ▶		0	0	0	0		
8a	Gross income from fundraising events (not including \$ 148,464 of contributions reported on line 1c). See Part IV, line 18	8a	6,575					
b	Less: direct expenses	8b	59,307					
c	Net income or (loss) from fundraising events ▶		-52,732		0	-52,732		
9a	Gross income from gaming activities. See Part IV, line 19	9a						
b	Less: direct expenses	9b						
c	Net income or (loss) from gaming activities ▶							
10a	Gross sales of inventory, less returns and allowances	10a						
		b	Less: cost of goods sold	10b				
		c	Net income or (loss) from sales of inventory ▶					
Miscellaneous Revenue				Business Code				
	11a							
	b							
	c							
	d	All other revenue		1,216	1,216	0	0	
e	Total. Add lines 11a-11d ▶		1,216					
12	Total revenue. See instructions ▶		5,925,989	302,808	0	-52,732		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	1,974,103	1,974,103		
2	Grants and other assistance to domestic individuals. See Part IV, line 22	1,000	1,000		
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	1,000	1,000		
4	Benefits paid to or for members	0	0		
5	Compensation of current officers, directors, trustees, and key employees	281,328	100,869	100,420	80,039
6	Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7	Other salaries and wages	567,198	203,366	202,462	161,370
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	77,285	27,710	27,587	21,988
9	Other employee benefits	111,595	40,012	39,834	31,749
10	Payroll taxes	56,828	20,375	20,285	16,168
11	Fees for services (nonemployees):				
a	Management	53,064	19,343	18,585	15,136
b	Legal	42,126	7,483	31,635	3,008
c	Accounting	119,615	39,098	49,924	30,593
d	Lobbying	0	0	0	0
e	Professional fundraising services. See Part IV, line 17	22,621			22,621
f	Investment management fees	10,731	6,055	4,676	0
g	Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	191,519	128,344	8,857	54,318
12	Advertising and promotion	18,532	8,236	0	10,296
13	Office expenses	67,398	2,200	15,604	49,594
14	Information technology	219,557	24,807	145,712	49,038
15	Royalties	0	0	0	0
16	Occupancy	144,132	52,540	50,480	41,112
17	Travel	33,346	7,307	23,920	2,119
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0	0	0	0
19	Conferences, conventions, and meetings	45,718	26,151	19,463	104
20	Interest	770	0	770	0
21	Payments to affiliates	0	0	0	0
22	Depreciation, depletion, and amortization	40,271	40,271	0	0
23	Insurance	8,048	0	8,048	0
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a	<u>Dues & Subscriptions</u>	4,945	899	2,675	1,371
b	<u>Auction Item Gifts in Kind Expense</u>	881	0	0	881
c					
d					
e	All other expenses	0	0	0	0
25	Total functional expenses. Add lines 1 through 24e	4,093,611	2,731,169	770,937	591,505
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	204,983	1	199,592
	2 Savings and temporary cash investments	2,282,916	2	2,590,621
	3 Pledges and grants receivable, net	2,327,336	3	3,438,362
	4 Accounts receivable, net	84,615	4	30,280
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	0	5	0
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)	0	6	0
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use	0	8	0
	9 Prepaid expenses and deferred charges	41,596	9	23,044
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	223,770	10a	
	b Less: accumulated depreciation	173,971	10b	
	11 Investments—publicly traded securities	8,173,408	11	8,796,079
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	13,204,924	16	15,127,777	
Liabilities	17 Accounts payable and accrued expenses	161,299	17	188,547
	18 Grants payable	1,477,895	18	1,210,917
	19 Deferred revenue	6,450	19	1,000
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D	0	25	0
	26 Total liabilities. Add lines 17 through 25	1,645,644	26	1,400,464
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	3,937,981	27	4,946,047
	28 Net assets with donor restrictions	7,621,299	28	8,781,266
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
32 Total net assets or fund balances	11,559,280	32	13,727,313	
33 Total liabilities and net assets/fund balances	13,204,924	33	15,127,777	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	5,925,989
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,093,611
3	Revenue less expenses. Subtract line 2 from line 1	3	1,832,378
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	11,559,280
5	Net unrealized gains (losses) on investments	5	335,655
6	Donated services and use of facilities	6	0
7	Investment expenses	7	0
8	Prior period adjustments	8	0
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	13,727,313

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		✓
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	✓	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	✓	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		✓
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits.		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2020

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization AMERICAN BRAIN FOUNDATION	Employer identification number 41-1717098
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Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vii)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2,963,961	4,164,036	3,122,906	4,703,334	5,675,913	20,630,150
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0	0	0	0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0	0	0	0
4 Total. Add lines 1 through 3	2,963,961	4,164,036	3,122,906	4,703,334	5,675,913	20,630,150
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						7,702,997
6 Public support. Subtract line 5 from line 4						12,927,153

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	2,963,961	4,164,036	3,122,906	4,703,334	5,675,913	20,630,150
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	162,367	207,358	282,695	249,969	233,645	1,136,034
9 Net income from unrelated business activities, whether or not the business is regularly carried on	0	0	0	0	0	0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	0	0	0	0	0	0
11 Total support. Add lines 7 through 10						21,766,184
12 Gross receipts from related activities, etc. (see instructions)				12		0
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	59.39 %
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	49.93 %
16a 33 1/3% support test—2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test—2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests—2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?	11a	
b A family member of a person described in line 11a above?	11b	
c A 35% controlled entity of a person described in line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a	
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b	
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI .	3a	
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b	

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in **Part VI**). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A—Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B—Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):	1e	
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C—Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D—Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E—Distribution Allocations (see instructions)		(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required—explain in Part VI). See instructions.			
3	Excess distributions carryover, if any, to 2020			
a	From 2015			
b	From 2016			
c	From 2017			
d	From 2018			
e	From 2019			
f	Total of lines 3a through 3e			
g	Applied to underdistributions of prior years			
h	Applied to 2020 distributable amount			
i	Carryover from 2015 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4	Distributions for 2020 from Section D, line 7: \$			
a	Applied to underdistributions of prior years			
b	Applied to 2020 distributable amount			
c	Remainder. Subtract lines 4a and 4b from line 4.			
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7	Excess distributions carryover to 2021. Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	Excess from 2016 . . .			
b	Excess from 2017 . . .			
c	Excess from 2018 . . .			
d	Excess from 2019 . . .			
e	Excess from 2020 . . .			

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2020

Name of the organization

AMERICAN BRAIN FOUNDATION

Employer identification number

41-1717098

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(**3**) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization AMERICAN BRAIN FOUNDATION	Employer identification number 41-1717098
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Alzheimer's Association ----- 225 N Michigan Ave FI 17 Chicago, IL, 60601-7652	\$ 1,669,999	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	American Academy of Neurology Institute ----- 201 Chicago Avenue ----- Minneapolis, MN, 55415	\$ 1,570,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	The ALS Association ----- 1275 K Street NW Suite 1050 Washington, DC, 20005	\$ 323,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	Morgan Stanley Gift Fund ----- 2000 Westchester Avenue Floor 2 Purchase, NY, 10577	\$ 252,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	William Siegel Foundation ----- 58 Woodbine Road ----- Roslyn Heights, NY, 11577	\$ 200,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization AMERICAN BRAIN FOUNDATION	Employer identification number 41-1717098
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----

Name of organization AMERICAN BRAIN FOUNDATION	Employer identification number 41-1717098
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Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization AMERICAN BRAIN FOUNDATION	Employer identification number 41-1717098
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Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	3	0
2 Aggregate value of contributions to (during year)	19,959	0
3 Aggregate value of grants from (during year)	0	0
4 Aggregate value at end of year	225,899	0
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange program
 - e** Other _____
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? **Yes** **No**

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? **Yes** **No**
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---|--------|
| 1c Beginning balance | |
| 1d Additions during the year | |
| 1e Distributions during the year | |
| 1f Ending balance | |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? **Yes** **No**
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	3,784,025	2,967,570	2,864,075	2,548,029	2,309,591
b Contributions	78,271	340,366	421,372	10,230	99,650
c Net investment earnings, gains, and losses	269,623	557,165	-247,129	372,416	202,959
d Grants or scholarships	91,480	81,076	70,748	66,600	64,171
e Other expenditures for facilities and programs	0	0	0	0	0
f Administrative expenses	11,604	0	0	0	0
g End of year balance	4,028,835	3,784,025	2,967,570	2,864,075	2,548,029

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment 0 %
- b** Permanent endowment 63.8 %
- c** Term endowment 36.2 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(ii) Related organizations	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	<input type="checkbox"/>	<input type="checkbox"/>

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	0	0	0
b Buildings	0	0	0	0
c Leasehold improvements	0	0	0	0
d Equipment	0	0	0	0
e Other	223,770	0	173,971	49,799
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				49,799

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	0
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	0

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII .

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	6,420,644
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	0	
b	Donated services and use of facilities	2b	435,348	
c	Recoveries of prior year grants	2c	0	
d	Other (Describe in Part XIII.)	2d	59,307	
e	Add lines 2a through 2d			2e 494,655
3	Subtract line 2e from line 1			3 5,925,989
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	0	
b	Other (Describe in Part XIII.)	4b	0	
c	Add lines 4a and 4b			4c 0
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)			5 5,925,989

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	4,588,263
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	435,345	
b	Prior year adjustments	2b	0	
c	Other losses	2c	0	
d	Other (Describe in Part XIII.)	2d	59,307	
e	Add lines 2a through 2d			2e 494,652
3	Subtract line 2e from line 1			3 4,093,611
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	0	
b	Other (Describe in Part XIII.)	4b	0	
c	Add lines 4a and 4b			4c 0
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)			5 4,093,611

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Schedule D, Part V, Line 4 - A portion of interest earned on endowment funds is recorded as temporary restricted funds and used to support awards and clinical research training scholarships.

Schedule D, Part X, Line 2 - The Organization follows the provisions of FASB ASC 740-10-25, which requires that a tax position be recognized or derecognized based on a "more likely than no" threshold. This applies to positions taken or expected to be taken in a tax return. The Organization does not believe its financial statements include any uncertain tax positions. The Organizations tax returns are subject to review and examination by federal authorities.

Schedule D, Part XI, Line 2d - Fundraising event expenses netted out on Schedule VIII from the Commitment to Cures gala.

Schedule D, Part XII, Line 2d - Fundraising event expenses netted out on Schedule VIII from the Commitment to Cures gala.

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2020

Open to Public Inspection

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization

AMERICAN BRAIN FOUNDATION

Employer identification number

41-1717098

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) Europe (including Iceland and C	0	0	Grantmaking	A neurologist residing in th	1,000
(2) North America (including Cana	0	2	Fundraising	The Toronto-based organiz	22,621
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
3a Subtotal					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)	0	2			23,621

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

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2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . ▶

3 Enter total number of other organizations or entities . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

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Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No

- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* Yes No

- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)* Yes No

- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* Yes No

- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No

- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)* Yes No

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Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

Schedule F, Part I, Line 2 - ABF monitors the use of grant funds outside the US by requiring recipients to provide annual narrative and budget reports, which are reviewed by the Science Committee of the American Academy of Neurology for satisfactory progress towards the recipients' proposed aims. Recipients for awards given in recognition of accomplishment are vetted by the ABF Board, Research Advisory Committee, and/or relevant working committees of the American Academy of Neurology and are not monitored after they are awarded.

Schedule F, Part I, Line 3 - Part 1: A Neurologist residing in the UK received one of the Foundation's annual awards in 2020 entitled the Ted Burns Humanism in Neurology Award. Part 2: The Toronto-based organization Fluid Events Inc. was hired by the American Brain Foundation to solicit sponsorships for its annual Commitment to Cures gala that was scheduled to take place in Toronto, Canada on April 29, 2020. The in person event was cancelled, and the digital event took place on the same date. Fluid Events Inc. has been similarly contracted for the 2021 digital Commitment to Cures event.

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**SCHEDULE G
(Form 990 or 990-EZ)**

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

AMERICAN BRAIN FOUNDATION

Employer identification number

41-1717098

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a** Mail solicitations
 - b** Internet and email solicitations
 - c** Phone solicitations
 - d** In-person solicitations
 - e** Solicitation of non-government grants
 - f** Solicitation of government grants
 - g** Special fundraising events
- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? **Yes** **No**
- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1 See Schedule G, Part IV, Statement 1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total				111,504	22,621	88,883

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

AK, AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VA, VT, WA, WI, WV, WY

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		Commitment to Cures (event type)	(event type)	(total number)	
Revenue	1 Gross receipts	155,039			155,039
	2 Less: Contributions	148,464			148,464
	3 Gross income (line 1 minus line 2)	6,575			6,575
Direct Expenses	4 Cash prizes	0			0
	5 Noncash prizes	0			0
	6 Rent/facility costs	2,052			2,052
	7 Food and beverages	0		0	0
	8 Entertainment	0		0	0
	9 Other direct expenses	57,255			57,255
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶				59,307
11 Net income summary. Subtract line 10 from line 3, column (d) ▶				-52,732	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1 Gross revenue			
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No		
7 Direct expense summary. Add lines 2 through 5 in column (d) ▶					
8 Net gaming income summary. Subtract line 7 from line 1, column (d) ▶					

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶

Address ▶

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ and the amount of gaming revenue retained by the third party ▶ \$
- c If "Yes," enter name and address of the third party:

Name ▶

Address ▶

16 Gaming manager information:

Name ▶

Gaming manager compensation ▶ \$

Description of services provided ▶

- Director/officer
- Employee
- Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Schedule G, Part II, Line 1 - The American Brain Foundation's annual gala Commitment to Cures became a virtual event in 2020, streamed online, that was viewed by 6,000 people.

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Fundraiser Activity Information

Name and Address	Activity	C1	Gross Receipts	C2	C3
Fluid Events Inc 650 Queens Quay W Suite 1210 Toronto, ON M5V 3N2 Canada	The Toronto-based organization Fluid Events Inc. was hired by the American Brain Foundation to solicit sponsorships for its annual Commitment to Cures gala that was scheduled to take place in Toronto, Canada on April 29, 2020. The in person event was cancelled, and the digital event took place on the same date. Fluid Events Inc. has been similarly contracted for the 2021 digital Commitment to Cures event.	No	111,504	22,621	88,883
Total:			111,504	22,621	88,883

C1 = Fundraiser control of funds?

C2 = Amount paid to (or retained by) fundraiser

C3 = Amount paid to (or retained by) organization

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**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization

AMERICAN BRAIN FOUNDATION

Employer identification number

41-1717098

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) Sch I, Stmt 1							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 4
- 3 Enter total number of other organizations listed in the line 1 table ▶ 0

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 50055P

Schedule I (Form 990) 2020

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Schedule I, Part I, Line 2 - The American Brain Foundation's (ABF) Next Generation Research Grants program funds Clinical Research Training Scholarships (CRTS) and Clinician Scientist Development Awards (CSDA) offered to neurologists and clinical investigators interested in academic careers in clinical research on brain diseases and disorders. More than 80 percent of the recipients of these ABF-funded awards have gone on to receive funding from the NIH, enabling a lifetime of research on brain disease. The ABF awards grant funding to the research programs of the American Academy of Neurology, the American Heart Association, the National Multiple Sclerosis Society and other institutions who regrant funds to early career investigators through their institutions. The administrating institutions report progress annually back to the ABF.

Schedule I, Part II, Line 1 - Further elaboration of the \$1.8M granted to the AANI in 2020: \$1.6M of those funds were distributed by the AANI to fulfill grants in the following categories: Clinical Research Training Scholarship in Tourette Syndrome awarded to Alonso Zea Vera, MD, Cincinnati Children's Hospital Medical Center; McKnight Clinical Translational Research Scholarship in Cognitive Aging and Age-Related Memory Loss awarded to Bryan Baxter, PhD, Harvard, Massachusetts General Hospital; Susan S. Spencer Clinical Research Training Scholarship in Epilepsy awarded to Colin Ellis, MD, University of Pennsylvania; Richard Olney Clinician Scientist Development Award in ALS awarded to Collin Kreple, MD, PhD, Washington University in St. Louis; Clinical Research Training Scholarship in Parkinson's Disease awarded to James Curtis, PhD, Columbia University Teachers College; Robert Katzman, MD Clinical Research Training Scholarship in Alzheimer's and Dementia Research awarded to Lawren VandeVrede, MD, PhD, University of California San Francisco; Clinical Research Training Scholarship in Lewy Body Diseases awarded to Lenora Higginbotham, MD, Emory University; Clinical Research Training Scholarship in Neuromuscular Disease awarded to Paloma Gonzalez-Perez, MD, PhD, Harvard, Massachusetts General Hospital; McKnight Clinical Translational Research Scholarship in Cognitive Aging and Age-Related Memory Loss awarded to Sarah Getz, PhD, University of Miami; Clinical Research Training Scholarship in ALS awarded to Mehdi Ghasemi, MD, University of Massachusetts School of Medicine. Of the \$1.8M granted to AANI in 2020, \$168K of those funds were distributed by the AANI to award neurologists in the following scientific award categories: Potamkin Prize for Research in Pick's, Alzheimer's, and Related Diseases; Sheila Essey Award: An Award for ALS Research; Dreifuss-Penry Epilepsy Award; Founders Award; Harold Wolff-John Graham: An Award for Headache/Facial Pain Research; John Stolk Award in Movement Disorders for Young Investigators; Neuro-oncology Investigator Award; Neuro-oncology Scientific Award; Norman Geschwind Prize in Behavioral Neurology; Michael S. Pessin Stroke Leadership Prize; Mitchell B. Max Award for Neuropathic Pain; Movement Disorders Research Award; Sleep Science Award; S. Weir Mitchell Award; Wayne A. Hening Sleep Medicine Investigator Award; Kenneth M. Viste Jr, MD, Patient Advocate of the Year Award; Neuroinfectious Disease Award.

Description of Grants and Other Assistance to Governments and Organizations in the United States

		Recipient EIN	Amt. of cash grant	Amt. of non- cash asst.
Name and address	American Academy of Neurology Institute 201 Chicago Avenue Minneapolis, MN 55415	41-0726167	1,797,850	0
IRC code section	3			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Clinical Research Training Scholarships, Scientific Awards, and Non-scientific awards for work on diseases of the brain and nervous system. See Part IV for more details.			
Name and address	National Multiple Sclerosis Society 733 3rd Ave Third Floor New York, NY 10017	13-5661935	75,000	0
IRC code section	3			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Clinical Scientist Development Award in Multiple Sclerosis Grant			
Name and address	American Heart Association PO Box 84150 Dallas, TX 75284	13-5613797	72,769	0
IRC code section	3			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Lawrence M. Brass Awards for Cardiovascular and Stroke Research			
Name and address	SameYou Foundation 235 Montgomery Street Suite 1220 San Francisco, CA 94104	81-3931169	10,000	0
IRC code section	3			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	The 2020 recipient of the Public Leadership in Neurology Award			

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Employer identification number

41-1717098

AMERICAN BRAIN FOUNDATION

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- | | | | |
|--|-----------|--------------------------|-------------------------------------|
| a Receive a severance payment or change-of-control payment? | 4a | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| b Participate in or receive payment from a supplemental nonqualified retirement plan? | 4b | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| c Participate in or receive payment from an equity-based compensation arrangement? | 4c | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- | | | | |
|--|-----------|--------------------------|-------------------------------------|
| a The organization? | 5a | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| b Any related organization? | 5b | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- | | | | |
|--|-----------|--------------------------|-------------------------------------|
| a The organization? | 6a | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| b Any related organization? | 6b | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		<input checked="" type="checkbox"/>
4b		<input checked="" type="checkbox"/>
4c		<input checked="" type="checkbox"/>
5a		<input checked="" type="checkbox"/>
5b		<input checked="" type="checkbox"/>
6a		<input checked="" type="checkbox"/>
6b		<input checked="" type="checkbox"/>
7		<input checked="" type="checkbox"/>
8		<input checked="" type="checkbox"/>
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	(i)	253,617	26,623	1,088	27,412	16,608	325,348	26,623
	(ii)	0	0	0	0	0	0	0
2	(i)							
	(ii)							
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Schedule J, Part I, Line 3 - The American Brain Foundation leases all employees from the American Academy of Neurology (AAN) through a contractual arrangement. This arrangement included, as of 2020, the Foundation's Executive Director being leased through AAN. The ABF's Board of Directors is responsible for hiring and setting the compensation for the Executive Director. The Board employs procedures (use of independent consultant, compensation survey and no involvement of any persons with conflict of interest) and last set compensation amounts in 2020.

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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization

AMERICAN BRAIN FOUNDATION

Employer identification number

41-1717098

Form 990, Part III, Line 3 - The American Brain Foundation formally ended the "Crowdfunding for Cures" program in 2020 in order to invest resources in new initiatives.

Form 990, Part VI, Section A, Line 1a - The Foundation's Executive Committee includes the Chair, Vice-Chair, Secretary, Treasurer, and no more than three other members of the Board as appointed by the Chair. The Chair of the Board is the Chair of the Executive Committee. Between meetings of the Board, the Board's power is delegated to the Executive Committee. The Executive Committee reports its activity to the Board.

Form 990, Part VI, Section B, Line 11b - The CFO undertook extensive review of the draft Form 990 as initially prepared by the Senior Accountant. Their review was thereafter augmented by exempt organizations Tax/Legal Counsel. This Form 990 was then presented to the Audit Committee by the CFO and other members of the management team. The Audit Committee reviewed the Form 990 and identified any agreed upon changes to be made. In line with Minnesota Law, the final Form 990 is presented to and approved by the Board of Directors. The Form 990 is filed subsequent to this process.

Form 990, Part VI, Section B, Line 12c - The Foundation's conflict of interest policy covers individuals serving as an officer, director, committee member, or positions of official responsibility or leadership. All covered individuals are required to complete a relationship disclosure statement annually, or as changes in personal circumstances occur. The statements are reviewed and actions determined according to the Foundation's hierarchy based on position; or by the Executive Committee if a resolution cannot be made. Potential conflicts are handled on an individual basis. Actions taken depend on the severity of the conflict which include no action required, on-going monitoring with appropriate disclosure, or withdrawal from the conflicting relationship. Conflict of interest proceedings are documented in meeting minutes or as appropriate.

Form 990, Part VI, Section B, Line 15 - The American Brain Foundation leases all employees from the American Academy of Neurology (AAN) through a contractual arrangement. This arrangement included, as of 2020, the Foundation's Executive Director being leased through AAN. The ABF's Board of Directors is responsible for hiring and setting the compensation for the Executive Director. The Board employs procedures (use of independent consultant, compensation survey and no involvement of any persons with conflict of interest) and last set compensation amounts in 2020.

Form 990, Part VI, Section C, Line 19 - The Foundation makes the most recent three years audited financial statements and IRS Form 990 available to the public on its website. The Foundation does not make its other governing documents (e.g. articles of incorporation) nor its COI policy available to the public.

Form 990, Part IX, Line 25 - The American Brain Foundation programming expense is driven by the number of research grants awarded in a given year. In some cases, a recipient is not identified for a specific grant, rendering that year's award null and void. In some cases, awards in certain disease areas are granted on a biennial basis. For both of these reasons, the grant programming expense fluctuates from year to year.

Activity Or Mission Description

Description

research. We believe that funding research across a broad spectrum of brain diseases and conditions is the best hope for reaching our vision of a world without brain disease. If we cure one brain disease, we will cure many. In 2020 the American Brain Foundation continued to increase its investment in supporting the next generation of brain disease investigators, and honored outstanding scientists and members of the public who are leading the fight to defeat brain disease. The Foundation also began new initiatives to support research on the neurological effects of COVID-19, and to address neurological health disparities.

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Second Program Service Accomplishments Description

Description

Stroke Team of Drs. Andrew Demchuck, Michael Hill, and Mayank Goyal. This team coordinated the large, multi-center ESCAPE trial, which demonstrated the superiority of mechanical thrombectomy therapy to reduce both disability and death in ischemic stroke patients. ASSOCIATION OF INDIAN NEUROLOGISTS IN AMERICA LIFETIME ACHIEVEMENT AWARD: This award is given to a North American neurologist dedicated to advancing the training of North American neurologists of Indian origin and promoting innovation and research in the field of neurology. The 2020 recipient was Prakash Kotagal, MD, MBBS, FAAN, Cleveland Clinic. MRIDHA SPIRIT OF NEUROLOGY AWARD: This humanitarian award recognizes neurologists or neuroscientists who have served a distressed, destitute, or marginalized population, or have provided care in impoverished communities of the world. The 2020 recipient was Karen L. Parko, MD, Professor of Neurology at University of California San Francisco, and National Director of the Veterans Affairs Epilepsy Centers of Excellence. TED BURNS HUMANISM IN NEUROLOGY AWARD: Newly established in 2020, this award aims to celebrate neurologists whose work embodies humanism in patient care, education, advocacy, and everyday encounters. The inaugural recipient was Jon Stone, MBChB, FRCP of the University of Edinburgh, UK. AMERICAN ACADEMY OF NEUROLOGY SCIENTIFIC AWARDS: The American Brain Foundation underwrote the American Academy of Neurology's prestigious scientific awards, including the internationally known Potamkin Prize in Pick's, Alzheimer's, and related diseases, and the Sheila Essey Award for Research in ALS. Other awards included: Dreifuss-Penry Epilepsy Award, Norman Geschwind Prize in Behavioral Neurology, Wayne A. Hening Sleep Medicine Investigator Award, Herzog Neuroendocrine Research Award, Mitchell B. Max Award for Neuropathic Pain, Movement Disorders Research Award, Michael S. Pessin Stroke Leadership Prize, Bruce S. Schoenberg International Award in Neuroepidemiology, Sleep Science Award, Jon Stolk Award in Movement Disorders for Young Investigators, Founders Award, and S. Weir Mitchell Award.

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**American Brain Foundation
2022 Budget Income Statement**

	2021 Budget	2021 Forecast	2022 Budget	2021 to 2022 Budget Favorable (Unfavorable)	2022 Business Plan	Budget to Strategic Plan Favorable (Unfavorable)
REVENUE						
GRANTS & GIFTS RAISED						
AANI Support Grant	1,250,000	1,250,000	1,250,000	-	1,250,000	-
Unrestricted	717,475	830,699	976,057	258,582	1,108,103	(132,046)
Funds Raised for Future Years - Research	4,044,666	4,044,666	6,485,749	2,441,083	6,530,824	(45,075)
Funds Raised for Future Years - Awards	150,000	150,000	150,000	-	150,000	-
Funds Raised for Future Years - Public Awareness	120,000	120,000	110,000	(10,000)	112,500	(2,500)
Total Funds Raised	<u>6,282,141</u>	<u>6,395,365</u>	<u>8,971,806</u>	<u>2,689,665</u>	<u>9,151,427</u>	<u>(179,621)</u>
GAAP ADJUSTMENT						
Funds Raised for Future Years Released from Restrictions	(4,314,666)	(4,314,666)	(6,745,749)	(2,431,083)	(6,793,324)	47,575
Total GAAP Adjustment	<u>(1,579,706)</u>	<u>(1,232,686)</u>	<u>(68,749)</u>	<u>1,510,957</u>	<u>(2,961,574)</u>	<u>2,892,825</u>
Net Operating Funds Raised	<u>4,702,435</u>	<u>5,162,679</u>	<u>8,903,057</u>	<u>4,200,622</u>	<u>6,189,853</u>	<u>2,713,204</u>
OTHER REVENUE						
Interest Revenue	8,004	4,332	3,900	(4,104)	35,000	(31,100)
Other Revenue	608	485	-	(608)	1,253	(1,253)
Total Revenue	<u>4,711,047</u>	<u>5,167,496</u>	<u>8,906,957</u>	<u>4,195,910</u>	<u>6,226,106</u>	<u>2,680,851</u>
EXPENSES						
NATURAL EXPENSES						
Salaries & Benefits	1,017,968	1,093,885	1,206,937	(188,969)	1,180,520	(26,417)
General Office	132,074	132,807	152,136	(20,062)	142,648	(9,488)
Technology	346,140	236,041	109,789	236,351	86,673	(23,116)
Professional Services	607,184	591,184	565,638	41,546	599,020	33,382
Advertising	111,567	134,753	105,341	6,226	131,704	26,363
Meetings & Travel	73,465	40,110	211,885	(138,420)	201,567	(10,318)
Grants & Awards	2,297,000	2,714,000	6,097,000	(3,800,000)	3,604,060	(2,492,940)
Depreciation	37,344	37,344	12,448	24,896	20,000	7,552
Management Fee	349,036	228,000	245,784	103,252	245,784	(0)
Total Natural Expenses	<u>4,971,778</u>	<u>5,208,124</u>	<u>8,706,957</u>	<u>(3,735,179)</u>	<u>6,211,976</u>	<u>(2,494,981)</u>
Total Expense	<u>4,971,778</u>	<u>5,208,124</u>	<u>8,706,957</u>	<u>(3,735,179)</u>	<u>6,211,976</u>	<u>(2,494,981)</u>
Net Operating Increase (Decrease)	<u>(260,731)</u>	<u>(40,628)</u>	<u>200,000</u>	<u>460,730</u>	<u>14,130</u>	<u>185,870</u>



Development Report – Q3 2021

Restricted Funds Raised

Next Generation Research Program ¹	\$1,367,400
Cure One, Cure Many Program ²	1,920,174
Other restricted	136,044
Restricted Subtotal	\$3,423,618
Restricted Goal	\$4,314,666
Percent to Goal	79%
To be raised Q4	

Unrestricted Funds Raised

AAN Grant	1,250,000
Annual Fund	199,925
2021 Commitment to Cures	139,839
Major Donors	174,735
Foundations & Corporations	36,634
Core Support (10% policy)	51,037
Unrestricted Subtotal	\$1,850,182
Unrestricted Goal	2,117,475
Percent to Goal	87%
To be raised Q4	\$267,293

Total Funds Raised

Grand Total	\$5,273,800
Goal	6,432,141
Percent to Goal	82%
To be raised Q4	\$1,158,341

¹ The Next Generation Research Program funds Clinical Research Training (CRTS) grants.

² The Cure One, Cure Many Program funds special initiatives, including LBD Biomarker Initiative, Goadsby Fund for Headache Research, and Hauser Fund for MS Research.

Q4 2021 Development Forecast

Restricted Funds Expected

ALS Association	\$546,000
Parkinson's Foundation	300,000
Epilepsy Foundation	100,000
Mary Groff Charitable Trust	260,000
Society for Peripheral Neuropathy	150,000
Restricted Funds Subtotal	\$1,356,000

Unrestricted Funds Expected

Annual Fund	\$165,000
2022 Commitment to Cures	65,000
Major Donors	40,000
Unrestricted Funds Subtotal	\$270,000

Total Funds Expected

Grand Total	\$1,626,000
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