

Total Fund (AANI/ABF)

As of November 30, 2019

	Allocation		Performance								
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date
Total Fund Composite (AANI/ABF)	67,891,694	100.0	1.6	2.7	15.3	9.0	7.5	5.5	7.7	7.4	Jan-1995
<i>Policy Index (AANI/ABF)</i>			1.5	3.0	15.6	10.3	7.9	5.8	7.6	7.4	
Large Cap Equity	22,192,962	32.7	2.3	3.4	20.4	9.8	10.7	8.8	12.2	7.0	Apr-2001
<i>FTSE High Dividend Yield Index</i>			2.3	3.4	20.5	9.9	10.8	9.0	12.8	-	
Vanguard (VHYAX)	22,192,962	32.7	2.3	3.4	20.4	9.8	10.7	8.8	-	12.2	Mar-2012
<i>FTSE High Dividend Yield Index</i>			2.3	3.4	20.5	9.9	10.8	9.0	12.8	12.4	
<i>S&P 500</i>			3.6	5.9	27.6	16.1	14.9	11.0	13.4	13.7	
Small Cap Equity	6,628,062	9.8	3.1	5.2	18.0	3.5	5.6	6.9	10.7	9.1	Jul-2003
<i>Russell 2000 Index</i>			4.1	6.9	22.0	7.5	8.6	8.2	12.4	9.6	
DFA US Small Cap (DFSTX)	6,628,062	9.8	3.1	5.2	18.0	3.5	5.6	6.9	12.7	7.9	Aug-2013
<i>Russell 2000 Index</i>			4.1	6.9	22.0	7.5	8.6	8.2	12.4	8.7	
International Equity	13,188,179	19.4	2.1	3.7	19.3	12.2	8.4	3.3	5.7	4.7	Jul-2001
<i>MSCI EAFE (Net)</i>			1.1	4.8	18.2	12.4	9.6	4.3	5.3	5.2	
Wellington International Quality Growth	7,008,388	10.3	2.5	4.7	23.2	15.9	14.1	8.4	11.5	3.8	Jul-2019
<i>MSCI AC World ex USA Growth (Net)</i>			1.5	5.2	22.3	16.7	11.9	5.7	6.1	4.3	
FMI International Fund (FMIYX)	6,179,791	9.1	1.7	2.5	14.2	9.7	6.7	6.2	-	2.5	Jul-2019
<i>MSCI EAFE Value Index (Net)</i>			0.4	4.0	12.0	6.5	6.6	2.1	3.7	2.2	
Long/Short Equity	4,994,620	7.4	1.4	3.5	16.4	12.4	8.8	5.8	7.8	7.8	Oct-2009
<i>HFRI Equity Hedge (Total) Index</i>			2.0	3.5	11.4	7.2	5.7	4.1	4.7	4.7	
Pointer	4,994,620	7.4	1.4	3.7	16.6	12.6	8.9	5.8	7.8	7.8	Oct-2009
<i>HFRI Equity Hedge (Total) Index</i>			2.0	3.5	11.4	7.2	5.7	4.1	4.7	4.7	
Alternatives	4,633,557	6.8	0.1	1.6	9.2	8.1	6.4	3.7	3.6	3.2	Apr-2005
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			0.0	0.3	6.1	6.5	2.6	1.9	2.3	3.4	
PIMCO All Asset (PAAIX)	4,633,557	6.8	0.1	1.6	9.2	8.1	6.4	3.5	5.1	2.9	Jun-2014
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			0.0	0.3	6.1	6.5	2.6	1.9	2.3	1.5	
Fixed Income	16,233,478	23.9	-0.1	0.3	7.5	8.5	3.9	2.9	3.5	3.8	Apr-2004
<i>Blmbg. Barc. U.S. Aggregate</i>			-0.1	0.3	8.8	10.8	4.1	3.1	3.6	4.1	
Wells Fargo Core Bond Fund (MBFIX)	7,736,297	11.4	0.0	0.2	8.7	10.5	4.0	3.0	4.0	2.7	Sep-2016
<i>Blmbg. Barc. U.S. Aggregate</i>			-0.1	0.3	8.8	10.8	4.1	3.1	3.6	2.8	
BlackRock Strategic Income Opps Instl (BSIIX)	7,484,515	11.0	0.0	0.4	6.4	6.6	3.8	2.8	4.4	2.9	Nov-2014
<i>ICE BofAML LIBOR 3-month Constant Maturity</i>			0.2	0.4	2.4	2.7	1.9	1.3	0.8	1.3	
Cash	20,836	0.0	0.0	0.0	0.4	0.6	0.6	-	-	0.5	Jan-2016
<i>FTSE 3 Month T-Bill</i>			0.1	0.3	2.1	2.3	1.6	1.0	0.5	1.3	

Operating Assets

PIMCO Moderate Duration (PMDRX)	1,012,667	1.5	-0.4	-0.1	6.3	7.1	3.5	2.5	3.6	2.9	Apr-2012
<i>Blmbg. Barc. Intermed. U.S. Government/Credit</i>			-0.1	0.2	6.7	8.1	3.2	2.5	2.9	2.4	

- Totals might not sum due to rounding.
- Performance for periods longer than one year is annualized.
- Inception date represents the first full month of performance.
- The Policy Index consists of 30% FTSE High Dividend Yield, 25% Bloomberg Barclays Aggregate Index, 20% MSCI EAFE Index, 10% Russell 2000 Index, 7.5% HFRI Equity Hedge Index, and 7.5% Bloomberg Barclays U.S. TIPS 1-10 Year Index.
- Prior to 7/2019 Vanguard returns represent the investor share class (VHDYX).

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