

American Academy of Neurology

Total Fund (AANI/ABF)

Asset Allocation & Performance

As of August 31, 2019

	Allocation		Performance(%)								
	Market Value (\$)	%	Month	Quarter To Date	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Period
Total Fund Composite (AANI/ABF)	65,065,109	100.0	-1.2	-0.8	10.5	0.1	6.3	4.8	7.8	7.3	24y 8m
<i>Policy Index (AANI/ABF)</i>			-1.0	-0.9	10.4	1.6	6.3	4.9	7.6	7.3	
Large Cap Equity	20,686,806	31.8	-2.0	-1.3	12.2	1.7	9.0	8.2	12.3	6.7	18y 5m
<i>FTSE High Dividend Yield Index</i>			-2.0	-1.3	12.3	1.9	9.1	8.3	12.6	--	
Vanguard (VHYAX)	20,686,806	31.8	-2.0	-1.3	12.2	1.8	9.0	8.2	--	11.6	7y 6m
<i>FTSE High Dividend Yield Index</i>			-2.0	-1.3	12.3	1.9	9.1	8.3	12.6	11.7	
<i>S&P 500</i>			-1.6	-0.2	18.3	2.9	12.7	10.1	13.4	13.0	
Small Cap Equity	6,087,113	9.4	-6.0	-5.4	8.4	-15.6	5.5	5.2	10.1	8.7	16y 2m
<i>Russell 2000 Index</i>			-4.9	-4.4	11.8	-12.9	7.9	6.4	11.6	9.2	
DFA US Small Cap (DFSTX)	6,087,113	9.4	-6.0	-5.4	8.4	-15.6	5.5	5.2	11.9	6.7	6y 1m
<i>Russell 2000 Index</i>			-4.9	-4.4	11.8	-12.9	7.9	6.4	11.6	7.5	
International Equity	12,644,013	19.4	-1.2	-1.1	13.0	-4.3	5.7	1.6	5.7	4.4	18y 2m
<i>MSCI EAFE (Net)</i>			-2.6	-3.8	9.7	-3.3	5.9	1.9	5.0	4.8	
Wellington International Quality Growth	6,687,087	10.3	-1.3	-1.0	17.5	0.3	10.2	7.5	12.0	-1.0	0y 2m
<i>MSCI AC World ex USA Growth (Net)</i>			-1.8	-2.0	14.8	0.0	7.5	3.7	6.3	-2.0	
FMI International Fund (FMIYX)	5,956,926	9.2	-1.1	-1.2	10.1	-0.7	--	--	--	-1.2	0y 2m
<i>MSCI EAFE Value Index (Net)</i>			-4.1	-6.3	2.7	-7.4	3.8	-0.8	3.1	-6.3	
Long/Short Equity	4,892,065	7.5	-0.5	0.4	14.0	3.6	8.4	5.6	--	7.8	9y 11m
<i>HFRI Equity Hedge (Total) Index</i>			-1.6	-1.4	7.7	-2.0	5.0	3.0	4.7	4.5	
Pointer	4,892,065	7.5	-0.5	0.4	14.2	3.7	8.4	5.6	--	7.8	9y 11m
<i>HFRI Equity Hedge (Total) Index</i>			-1.6	-1.4	7.7	-2.0	5.0	3.0	4.7	4.5	
Alternatives	4,515,465	6.9	-1.2	-1.6	6.5	3.6	5.1	3.2	3.6	3.0	14y 5m
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			1.3	1.4	6.7	5.9	2.5	1.8	2.9	3.5	
PIMCO All Asset (PAAIX)	4,515,465	6.9	-1.2	-1.6	6.5	3.6	5.1	2.3	5.5	2.5	5y 3m
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			1.3	1.4	6.7	5.9	2.5	1.8	2.9	1.7	
Fixed Income	16,218,819	24.9	1.4	1.8	7.4	7.6	3.4	3.0	3.9	3.9	15y 5m
<i>Blmbg. Barc. U.S. Aggregate</i>			2.6	2.8	9.1	10.2	3.1	3.3	3.9	4.2	
Wells Fargo Core Bond Fund (MBFIX)	7,757,289	11.9	2.4	2.7	8.9	9.9	3.0	3.3	4.4	3.0	3y
<i>Blmbg. Barc. U.S. Aggregate</i>			2.6	2.8	9.1	10.2	3.1	3.3	3.9	3.1	
BlackRock Strategic Income Opps Instl (BSIIX)	7,445,576	11.4	0.4	0.8	5.9	5.4	3.9	2.7	4.9	2.9	4y 10m
<i>ICE BofAML LIBOR 3-month Constant Maturity</i>			0.2	0.4	1.9	2.6	1.8	1.2	0.8	1.2	
Cash	20,828	0.0	0.0	0.0	0.4	0.9	0.6	--	--	0.5	3y 8m
<i>FTSE 3 Month T-Bill</i>			0.2	0.4	1.6	2.4	1.5	0.9	0.5	1.2	
Operating Assets											
PIMCO Moderate Duration (PMDRX)	1,015,954	1.6	1.9	1.6	6.6	7.7	3.1	2.7	4.0	3.0	7y 5m
<i>Blmbg. Barc. Intermed. U.S. Government/Credit</i>			1.8	1.7	6.8	8.1	2.6	2.6	3.2	2.5	

- Totals might not sum due to rounding.
- Performance for periods longer than one year is annualized.
- Inception date represents the first full month of performance.
- Performance and market value estimates are denoted with [CE] (current estimate).
- The Policy Index consists of 30% FTSE High Dividend Yield, 25% Bloomberg Barclays Aggregate Index, 20% MSCI EAFE Index, 10% Russell 2000 Index, 7.5% HFRI Equity Hedge Index, and 7.5% Bloomberg Barclays U.S. TIPS 1-10 Year Index.
- Prior to 7/2019 Vanguard returns represent the investor share class (VHDYX).

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