

American Academy of Neurology

Total Fund (AANI/ABF)

Asset Allocation & Performance

As of September 30, 2018

	Allocation		Performance(%)									
	Market Value (\$)	%	Month	Quarter To Date	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Period	
Total Fund Composite (AANI/ABF)	63,881,320	100.0	-0.1	2.2	1.4	5.4	9.5	7.1	7.6	7.6	23y 9m	
<i>Policy Index (AANI/ABF)</i>			-0.2	2.4	1.9	5.4	9.1	6.8	7.3	7.5		
Large Cap Equity	20,399,744	31.9	0.3	5.7	4.1	10.6	15.0	12.0	10.9	6.9	17y 6m	
<i>FTSE High Dividend Yield Index</i>			0.4	5.7	4.2	10.7	15.2	12.1	11.1	--		
Vanguard (VHDYX)	20,399,744	31.9	0.3	5.7	4.1	10.6	15.0	12.0	10.9	13.1	6y 7m	
<i>FTSE High Dividend Yield Index</i>			0.4	5.7	4.2	10.7	15.2	12.1	11.1	13.2		
<i>S&P 500</i>			0.6	7.7	10.6	17.9	17.3	13.9	12.0	14.6		
Small Cap Equity	7,032,113	11.0	-2.5	3.3	8.8	12.9	15.5	10.8	10.3	10.3	15y 3m	
<i>Russell 2000 Index</i>			-2.4	3.6	11.5	15.2	17.1	11.1	11.1	10.6		
DFA US Small Cap (DFSTX)	7,032,113	11.0	-2.5	3.3	8.8	12.9	15.5	10.8	12.4	11.0	5y 2m	
<i>Russell 2000 Index</i>			-2.4	3.6	11.5	15.2	17.1	11.1	11.1	11.3		
International Equity	13,240,011	20.7	0.3	0.6	-3.2	1.6	8.4	4.2	5.9	4.9	17y 3m	
<i>MSCI EAFE (Net)</i>			0.9	1.4	-1.4	2.7	9.2	4.4	5.4	5.3		
William Blair (BIGIX)	6,767,137	10.6	-0.8	0.0	-1.7	2.9	9.1	5.3	6.8	7.1	6y 7m	
<i>MSCI AC World ex USA Growth (Net)</i>			-0.8	-0.3	-2.5	3.1	10.6	5.3	5.8	6.2		
Causeway (CIVIX)	6,472,875	10.1	1.5	1.2	-4.7	0.3	7.6	3.2	6.0	8.2	15y 9m	
<i>MSCI EAFE Value Index (Net)</i>			2.1	1.2	-3.5	-0.4	8.1	3.1	4.5	7.4		
Long/Short Equity	4,715,812	7.4	0.0	-0.6	3.7	7.2	6.2	7.6	--	8.2	9y	
<i>HFRI Equity Hedge (Total) Index</i>			-0.4	0.7	1.9	5.3	7.4	5.1	5.2	5.1		
Pointer	4,715,812	7.4	0.0	-0.6	3.7	7.2	6.2	7.6	--	8.2	9y	
<i>HFRI Equity Hedge (Total) Index</i>			-0.4	0.7	1.9	5.3	7.4	5.1	5.2	5.1		
Alternatives	4,385,377	6.9	0.6	0.4	-1.8	1.3	8.1	3.9	3.0	3.0	13y 6m	
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			-0.7	-0.4	-0.2	0.3	1.6	0.9	2.5	3.2		
PIMCO All Asset (PAAIX)	4,385,377	6.9	0.6	0.4	-1.8	1.3	8.3	3.4	6.0	2.4	4y 4m	
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			-0.7	-0.4	-0.2	0.3	1.6	0.9	2.5	0.5		
Fixed Income	14,082,823	22.0	-0.3	0.2	-0.9	-0.3	2.2	2.2	4.3	3.6	14y 6m	
<i>Blmbg. Barc. U.S. Aggregate</i>			-0.6	0.0	-1.6	-1.2	1.3	2.2	3.8	3.7		
Wells Fargo Core Bond Fund (MBFIX)	7,017,831	11.0	-0.6	0.0	-1.7	-1.4	1.3	2.2	4.5	-0.6	2y 1m	
<i>Blmbg. Barc. U.S. Aggregate</i>			-0.6	0.0	-1.6	-1.2	1.3	2.2	3.8	-0.6		
BlackRock Strategic Income Opps Instl (BSIIX)	7,064,992	11.1	0.0	0.4	0.0	0.8	2.8	2.8	--	2.2	3y 11m	
<i>ICE BofAML LIBOR 3-month Constant Maturity</i>			0.2	0.6	1.5	1.8	1.1	0.8	0.7	0.9		
Cash	25,440	0.0	0.1	0.2	0.7	0.8	--	--	--	0.3	2y 9m	
<i>FTSE 3 Month T-Bill</i>			0.2	0.5	1.3	1.6	0.8	0.5	0.3	0.9		
Operating Assets												
PIMCO Moderate Duration (PMDRX)	939,764	1.5	-0.3	0.3	-0.8	-1.2	1.6	1.8	4.8	2.2	6y 6m	
<i>Blmbg. Barc. Intermed. U.S. Government/Credit</i>			-0.4	0.2	-0.8	-1.0	0.9	1.5	3.2	1.5		

- Totals might not sum due to rounding.
- Performance for periods longer than one year is annualized.
- Inception date represents the first full month of performance.
- Performance and market value estimates are denoted with [CE] (current estimate).
- On June 26, 2018, the Coast holdback of \$5,373.71 was paid out.
- The Policy Index consists of 30% FTSE High Dividend Yield, 25% Bloomberg Barclays Aggregate Index, 20% MSCI EAFE Index, 10% Russell 2000 Index, 7.5% HFRI Equity Hedge Index, and 7.5% Bloomberg Barclays U.S. TIPS 1-10 Year Index.
- Prior to 4/2018 Causeway returns represent the investor share class (CIVVX).

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