

# American Academy of Neurology

## Total Fund (AANI/ABF)

### Asset Allocation & Performance

As of June 30, 2018

	Allocation		Performance(%)									
	Market Value (\$)	%	Month	Quarter To Date	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Period	
<b>Total Fund Composite (AANI/ABF)</b>	<b>62,468,950</b>	<b>100.0</b>	<b>-0.6</b>	<b>0.6</b>	<b>-0.8</b>	<b>7.6</b>	<b>6.6</b>	<b>7.5</b>	<b>6.1</b>	<b>7.5</b>	<b>23y 6m</b>	
<i>Policy Index (AANI/ABF)</i>			-0.3	1.0	-0.5	6.6	6.3	7.2	6.0	7.5		
<b>Large Cap Equity</b>	<b>19,304,034</b>	<b>30.9</b>	<b>-0.3</b>	<b>1.4</b>	<b>-1.5</b>	<b>9.4</b>	<b>10.5</b>	<b>11.3</b>	<b>9.3</b>	<b>6.7</b>	<b>17y 3m</b>	
<i>FTSE High Dividend Yield Index</i>			-0.3	1.4	-1.5	9.5	10.7	11.4	10.3	--		
Vanguard (VHDYX)	19,304,034	30.9	-0.3	1.4	-1.5	9.4	10.5	11.3	10.1	12.6	6y 4m	
<i>FTSE High Dividend Yield Index</i>			-0.3	1.4	-1.5	9.5	10.7	11.4	10.3	12.8		
<i>S&amp;P 500</i>			0.6	3.4	2.6	14.4	11.9	13.4	10.2	13.8		
<b>Small Cap Equity</b>	<b>6,810,748</b>	<b>10.9</b>	<b>0.9</b>	<b>7.0</b>	<b>5.4</b>	<b>15.3</b>	<b>10.4</b>	<b>11.7</b>	<b>9.0</b>	<b>10.3</b>	<b>15y</b>	
<i>Russell 2000 Index</i>			0.7	7.8	7.7	17.6	11.0	12.5	10.6	10.5		
DFA US Small Cap (DFSTX)	6,810,748	10.9	0.9	7.0	5.4	15.3	10.4	12.2	11.9	10.9	4y 11m	
<i>Russell 2000 Index</i>			0.7	7.8	7.7	17.6	11.0	12.5	10.6	11.1		
<b>International Equity</b>	<b>13,163,905</b>	<b>21.1</b>	<b>-2.2</b>	<b>-2.0</b>	<b>-3.7</b>	<b>8.6</b>	<b>4.4</b>	<b>6.2</b>	<b>3.2</b>	<b>5.0</b>	<b>17y</b>	
<i>MSCI EAFE (Net)</i>			-1.2	-1.2	-2.7	6.8	4.9	6.4	2.8	5.3		
William Blair (BIGIX)	6,769,347	10.8	-2.7	-1.9	-1.6	11.3	5.3	7.0	3.5	7.3	6y 4m	
<i>MSCI EAFE Growth Index (Net)</i>			-1.2	0.1	-0.9	9.4	6.4	7.4	3.5	7.5		
Causeway (CIVIX)	6,394,558	10.2	-1.7	-2.0	-5.8	5.8	3.4	5.3	3.8	8.3	15y 6m	
<i>MSCI EAFE Value Index (Net)</i>			-1.3	-2.6	-4.6	4.3	3.3	5.4	2.2	7.4		
<b>Long/Short Equity</b>	<b>4,728,722</b>	<b>7.6</b>	<b>-0.1</b>	<b>2.4</b>	<b>4.0</b>	<b>12.7</b>	<b>5.6</b>	<b>8.6</b>	<b>--</b>	<b>8.5</b>	<b>8y 9m</b>	
<i>HFRI Equity Hedge (Total) Index</i>			-0.9	0.8	1.2	8.2	4.8	5.8	3.7	5.2		
Pointer	4,728,722	7.6	-0.1	2.4	4.0	12.7	5.6	8.6	--	8.5	8y 9m	
<i>HFRI Equity Hedge (Total) Index</i>			-0.9	0.8	1.2	8.2	4.8	5.8	3.7	5.2		
<b>Alternatives</b>	<b>4,378,074</b>	<b>7.0</b>	<b>-1.1</b>	<b>-2.4</b>	<b>-2.1</b>	<b>4.2</b>	<b>4.8</b>	<b>4.2</b>	<b>1.6</b>	<b>3.0</b>	<b>13y 3m</b>	
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			0.3	0.6	0.2	1.5	1.5	1.2	2.3	3.3		
PIMCO All Asset (PAAIX)	4,369,953	7.0	-1.1	-2.4	-2.1	4.2	4.9	3.9	5.1	2.4	4y 1m	
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			0.3	0.6	0.2	1.5	1.5	1.2	2.3	0.7		
<b>Fixed Income</b>	<b>14,058,096</b>	<b>22.5</b>	<b>-0.1</b>	<b>-0.5</b>	<b>-1.1</b>	<b>0.7</b>	<b>2.1</b>	<b>2.2</b>	<b>3.8</b>	<b>3.6</b>	<b>14y 3m</b>	
<i>Blmbg. Barc. U.S. Aggregate</i>			-0.1	-0.2	-1.6	-0.4	1.7	2.3	3.7	3.8		
Wells Fargo Core Bond Fund (MBFIX)	7,018,943	11.2	0.0	-0.2	-1.7	-0.6	1.7	2.4	4.4	-0.6	1y 10m	
<i>Blmbg. Barc. U.S. Aggregate</i>			-0.1	-0.2	-1.6	-0.4	1.7	2.3	3.7	-0.7		
BlackRock Strategic Income Opps Instl (BSIIX)	7,039,152	11.3	-0.2	-0.8	-0.4	2.0	2.3	2.9	--	2.3	3y 8m	
<i>ICE BofAML LIBOR 3-month Constant Maturity</i>			0.2	0.6	0.9	1.5	0.9	0.7	0.7	0.8		
<b>Cash</b>	<b>25,372</b>	<b>0.0</b>	<b>0.1</b>	<b>0.3</b>	<b>0.4</b>	<b>0.7</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>0.3</b>	<b>2y 6m</b>	
<i>FTSE 3 Month T-Bill</i>			0.2	0.4	0.8	1.3	0.6	0.4	0.3	0.8		
<b>Operating Assets</b>												
PIMCO Moderate Duration (PMDRX)	936,853	1.5	-0.1	-0.5	-1.1	-0.4	1.5	1.9	4.3	2.3	6y 3m	
<i>Blmbg. Barc. Intermed. U.S. Government/Credit</i>			-0.1	0.0	-1.0	-0.6	1.2	1.6	3.1	1.6		

- Totals might not sum due to rounding.
- Performance for periods longer than one year is annualized.
- Inception date represents the first full month of performance.
- Performance and market value estimates are denoted with [CE] (current estimate).
- Coast is <0.1% of the portfolio. Performance is included in the Total Fund Composite. Coast's estimated return for the previous month was not available at the time of the report.
- The Policy Index consists of 30% FTSE High Dividend Yield, 25% Bloomberg Barclays Aggregate Index, 20% MSCI EAFE Index, 10% Russell 2000 Index, 7.5% HFRI Equity Hedge Index, and 7.5% Bloomberg Barclays U.S. TIPS 1-10 Year Index.
- Prior to 4/2018 Causeway returns represent the investor share class (CIVVX).

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