

American Academy of Neurology

Total Fund (AANI/ABF)

Asset Allocation & Performance

As of July 31, 2019

	Allocation		Performance(%)									
	Market Value (\$)	%	Month	Quarter To Date	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Period	
Total Fund Composite (AANI/ABF)	65,865,158	100.0	0.4	0.4	11.9	1.6	6.9	5.5	8.1	7.4	24y 7m	
<i>Policy Index (AANI/ABF)</i>			<i>0.1</i>	<i>0.1</i>	<i>11.5</i>	<i>3.3</i>	<i>6.6</i>	<i>5.6</i>	<i>8.1</i>	<i>7.3</i>		
Large Cap Equity	21,108,498	32.0	0.7	0.7	14.5	5.0	9.6	9.4	12.9	6.8	18y 4m	
<i>FTSE High Dividend Yield Index</i>			<i>0.7</i>	<i>0.7</i>	<i>14.6</i>	<i>5.2</i>	<i>9.7</i>	<i>9.6</i>	<i>13.4</i>	--		
Vanguard (VHYAX)	21,108,498	32.0	0.7	0.7	14.5	5.0	9.6	9.4	--	12.0	7y 5m	
<i>FTSE High Dividend Yield Index</i>			<i>0.7</i>	<i>0.7</i>	<i>14.6</i>	<i>5.2</i>	<i>9.7</i>	<i>9.6</i>	<i>13.4</i>	<i>12.2</i>		
<i>S&P 500</i>			<i>1.4</i>	<i>1.4</i>	<i>20.2</i>	<i>8.0</i>	<i>13.4</i>	<i>11.3</i>	<i>14.0</i>	<i>13.4</i>		
Small Cap Equity	6,474,079	9.8	0.6	0.6	15.3	-6.9	8.3	7.5	11.0	9.2	16y 1m	
<i>Russell 2000 Index</i>			<i>0.6</i>	<i>0.6</i>	<i>17.7</i>	<i>-4.4</i>	<i>10.4</i>	<i>8.5</i>	<i>12.5</i>	<i>9.6</i>		
DFA US Small Cap (DFSTX)	6,474,079	9.8	0.6	0.6	15.3	-6.9	8.3	7.5	12.9	7.9	6y	
<i>Russell 2000 Index</i>			<i>0.6</i>	<i>0.6</i>	<i>17.7</i>	<i>-4.4</i>	<i>10.4</i>	<i>8.5</i>	<i>12.5</i>	<i>8.5</i>		
International Equity	12,795,000	19.4	0.2	0.2	14.4	-4.7	6.3	2.0	6.1	4.5	18y 1m	
<i>MSCI EAFE (Net)</i>			<i>-1.3</i>	<i>-1.3</i>	<i>12.6</i>	<i>-2.6</i>	<i>6.9</i>	<i>2.4</i>	<i>5.8</i>	<i>5.0</i>		
Wellington International Quality Growth	6,770,081	10.3	0.3	0.3	19.1	1.2	10.5	8.4	12.3	0.3	0y 1m	
<i>MSCI AC World ex USA Growth (Net)</i>			<i>-0.2</i>	<i>-0.2</i>	<i>17.0</i>	<i>0.7</i>	<i>8.0</i>	<i>4.3</i>	<i>6.7</i>	<i>-0.2</i>		
FMI International Fund (FMIYX)	6,024,919	9.1	0.0	0.0	11.4	1.5	--	--	--	0.0	0y 1m	
<i>MSCI EAFE Value Index (Net)</i>			<i>-2.2</i>	<i>-2.2</i>	<i>7.1</i>	<i>-7.0</i>	<i>5.8</i>	<i>-0.1</i>	<i>4.3</i>	<i>-2.2</i>		
Long/Short Equity	4,909,640	7.5	0.9	0.9	14.6	2.6	9.1	6.0	--	7.9	9y 10m	
<i>HFRI Equity Hedge (Total) Index</i>			<i>0.2</i>	<i>0.2</i>	<i>9.5</i>	<i>0.0</i>	<i>5.9</i>	<i>3.7</i>	<i>5.1</i>	<i>4.7</i>		
Pointer	4,909,640	7.5	0.9	0.9	14.6	2.6	9.1	6.0	--	7.9	9y 10m	
<i>HFRI Equity Hedge (Total) Index</i>			<i>0.2</i>	<i>0.2</i>	<i>9.5</i>	<i>0.0</i>	<i>5.9</i>	<i>3.7</i>	<i>5.1</i>	<i>4.7</i>		
Alternatives	4,570,292	6.9	-0.4	-0.4	7.7	3.4	5.7	3.6	3.9	3.1	14y 4m	
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			<i>0.2</i>	<i>0.2</i>	<i>5.3</i>	<i>5.2</i>	<i>1.9</i>	<i>1.5</i>	<i>2.9</i>	<i>3.4</i>		
PIMCO All Asset (PAAIX)	4,570,292	6.9	-0.4	-0.4	7.7	3.4	5.7	2.8	5.9	2.8	5y 2m	
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			<i>0.2</i>	<i>0.2</i>	<i>5.3</i>	<i>5.2</i>	<i>1.9</i>	<i>1.5</i>	<i>2.9</i>	<i>1.5</i>		
Fixed Income	15,986,824	24.3	0.3	0.3	5.8	6.4	3.0	2.9	3.8	3.8	15y 4m	
<i>Blmbg. Barc. U.S. Aggregate</i>			<i>0.2</i>	<i>0.2</i>	<i>6.3</i>	<i>8.1</i>	<i>2.2</i>	<i>3.0</i>	<i>3.8</i>	<i>4.0</i>		
Wells Fargo Core Bond Fund (MBFIX)	7,572,773	11.5	0.3	0.3	6.4	7.8	2.1	3.0	4.2	2.2	2y 11m	
<i>Blmbg. Barc. U.S. Aggregate</i>			<i>0.2</i>	<i>0.2</i>	<i>6.3</i>	<i>8.1</i>	<i>2.2</i>	<i>3.0</i>	<i>3.8</i>	<i>2.3</i>		
BlackRock Strategic Income Opps Instl (BSIIX)	7,416,811	11.3	0.4	0.4	5.4	5.1	3.9	2.7	5.1	2.9	4y 9m	
<i>ICE BofAML LIBOR 3-month Constant Maturity</i>			<i>0.2</i>	<i>0.2</i>	<i>1.6</i>	<i>2.6</i>	<i>1.7</i>	<i>1.2</i>	<i>0.8</i>	<i>1.2</i>		
Cash	20,824	0.0	0.0	0.0	0.4	0.9	0.6	--	--	0.5	3y 7m	
<i>FTSE 3 Month T-Bill</i>			<i>0.2</i>	<i>0.2</i>	<i>1.4</i>	<i>2.3</i>	<i>1.4</i>	<i>0.9</i>	<i>0.5</i>	<i>1.2</i>		
Operating Assets												
PIMCO Moderate Duration (PMDRX)	997,241	1.5	-0.2	-0.2	4.7	6.1	2.4	2.5	4.0	2.8	7y 4m	
<i>Blmbg. Barc. Intermed. U.S. Government/Credit</i>			<i>0.0</i>	<i>0.0</i>	<i>4.9</i>	<i>6.9</i>	<i>1.9</i>	<i>2.4</i>	<i>3.1</i>	<i>2.3</i>		

- Totals might not sum due to rounding.
- Performance for periods longer than one year is annualized.
- Inception date represents the first full month of performance.
- Performance and market value estimates are denoted with [CE] (current estimate).
- The Policy Index consists of 30% FTSE High Dividend Yield, 25% Bloomberg Barclays Aggregate Index, 20% MSCI EAFE Index, 10% Russell 2000 Index, 7.5% HFRI Equity Hedge Index, and 7.5% Bloomberg Barclays U.S. TIPS 1-10 Year Index.
- Prior to 7/2019 Vanguard returns represent the investor share class (VHDYX).

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