

American Academy of Neurology

Total Fund (AANI/ABF)

Asset Allocation & Performance

As of February 28, 2018

	Allocation		Performance(%)								
	Market Value (\$)	%	Month	Quarter To Date	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Period
Total Fund Composite (AANI/ABF)	62,515,969	100.0	-3.6	-0.7	-0.7	11.1	6.4	8.1	5.9	7.7	23y 2m
<i>Policy Index (AANI/ABF)</i>			-3.1	-0.8	-0.8	9.4	5.9	7.7	5.8	7.6	
Large Cap Equity	19,461,947	31.1	-4.7	-0.7	-0.7	11.5	9.9	13.1	9.1	6.9	16y 11m
<i>FTSE High Dividend Yield Index</i>			-4.7	-0.7	-0.7	11.6	10.1	13.2	9.5	--	
Vanguard (VHDYX)	19,461,947	31.1	-4.7	-0.7	-0.7	11.5	9.9	13.1	9.3	13.5	6y
<i>FTSE High Dividend Yield Index</i>			-4.7	-0.7	-0.7	11.6	10.1	13.2	9.5	13.7	
<i>S&P 500</i>			-3.7	1.8	1.8	17.1	11.1	14.7	9.7	14.5	
Small Cap Equity	6,308,771	10.1	-4.5	-2.4	-2.4	7.6	8.4	11.1	8.7	9.9	14y 8m
<i>Russell 2000 Index</i>			-3.9	-1.4	-1.4	10.5	8.5	12.2	9.7	10.1	
DFA US Small Cap (DFSTX)	6,308,771	10.1	-4.5	-2.4	-2.4	7.6	8.4	12.5	10.9	9.8	4y 7m
<i>Russell 2000 Index</i>			-3.9	-1.4	-1.4	10.5	8.5	12.2	9.7	9.9	
International Equity	13,498,888	21.6	-5.7	-1.3	-1.3	22.2	5.3	6.9	3.0	5.2	16y 8m
<i>MSCI EAFE (Net)</i>			-4.5	0.3	0.3	20.1	5.7	7.1	2.8	5.6	
William Blair (BIGIX)	6,952,840	11.1	-4.6	1.0	1.0	25.6	6.5	7.4	3.4	8.2	6y
<i>MSCI EAFE Growth Index (Net)</i>			-4.3	0.2	0.2	22.2	6.8	7.7	3.4	8.1	
Causeway (CIVVX)	6,546,048	10.5	-6.9	-3.6	-3.6	18.8	4.1	6.4	3.6	8.6	15y 2m
<i>MSCI EAFE Value Index (Net)</i>			-4.8	0.4	0.4	18.2	4.5	6.3	2.2	8.0	
Long/Short Equity	4,637,558	7.4	-1.5	2.2	2.2	15.7	6.4	8.8	--	8.6	8y 5m
<i>HFRI Equity Hedge (Total) Index</i>			-1.8	1.1	1.1	11.2	5.6	6.1	3.6	5.4	
Pointer	4,637,558	7.4	-1.5	2.2	2.2	15.7	6.4	8.8	--	8.6	8y 5m
<i>HFRI Equity Hedge (Total) Index</i>			-1.8	1.1	1.1	11.2	5.6	6.1	3.6	5.4	
Alternatives	4,468,345	7.1	-2.4	-0.1	-0.1	9.4	4.8	4.9	1.8	3.3	12y 11m
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			-0.5	-1.2	-1.2	-0.3	0.8	-0.1	2.2	3.3	
PIMCO All Asset (PAAIX)	4,460,223	7.1	-2.4	-0.1	-0.1	9.4	4.9	3.5	5.1	3.2	3y 9m
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			-0.5	-1.2	-1.2	-0.3	0.8	-0.1	2.2	0.4	
Fixed Income	14,120,506	22.6	-0.7	-0.6	-0.6	2.4	1.9	1.7	3.7	3.7	13y 11m
<i>Blmbg. Barc. U.S. Aggregate</i>			-0.9	-2.1	-2.1	0.5	1.1	1.7	3.6	3.8	
Wells Fargo Core Bond Fund (MBFIX)	6,995,163	11.2	-0.9	-2.0	-2.0	0.5	1.2	1.8	4.4	-1.0	1y 6m
<i>Blmbg. Barc. U.S. Aggregate</i>			-0.9	-2.1	-2.1	0.5	1.1	1.7	3.6	-1.1	
BlackRock Strategic Income Opps Instl (BSIIX)	7,125,343	11.4	-0.5	0.8	0.8	4.3	2.5	3.0	--	2.9	3y 4m
<i>BofAML LIBOR 3-month Constant Maturity</i>			0.1	0.2	0.2	1.2	0.7	0.5	0.8	0.7	
Cash	19,954	0.0	0.1	0.1	0.1	0.3	--	--	--	0.2	2y 2m
<i>Citigroup 3 Month T-Bill</i>			0.1	0.2	0.2	1.0	0.5	0.3	0.3	0.6	
Operating Assets											
PIMCO Moderate Duration (PMDRX)	938,734	1.5	-0.2	-0.9	-0.9	1.1	1.3	1.6	4.2	2.4	5y 11m
<i>Blmbg. Barc. Intermed. U.S. Government/Credit</i>			-0.5	-1.3	-1.3	0.0	1.0	1.2	2.9	1.6	

- Totals might not sum due to rounding.
- Performance for periods longer than one year is annualized.
- Inception date represents the first full month of performance.
- Performance and market value estimates are denoted with [CE] (current estimate).
- Coast is <0.1% of the portfolio. Performance is included in the Total Fund Composite and ARS Composite. Coast's estimated return for the previous month was not available at the time of the report.
- The Policy Index consists of 30% FTSE High Dividend Yield, 25% Bloomberg Barclays Aggregate Index, 20% MSCI EAFE Index, 10% Russell 2000 Index, 7.5% HFRI Equity Hedge Index, and 7.5% Bloomberg Barclays U.S. TIPS 1-10 Year Index.

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