

American Academy of Neurology

Total Fund (AANI/ABF)

Asset Allocation & Performance

As of August 31, 2018

	Allocation		Performance(%)									
	Market Value (\$)	%	Month	Quarter To Date	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Period	
Total Fund Composite (AANI/ABF)	64,023,851	100.0	0.4	2.5	1.7	8.2	8.8	7.8	6.6	7.6	23y 8m	
<i>Policy Index (AANI/ABF)</i>			0.6	2.6	2.1	7.7	8.5	7.5	6.4	7.5		
Large Cap Equity	20,331,157	31.8	1.1	5.3	3.7	13.5	14.3	12.4	9.8	7.0	17y 5m	
<i>FTSE High Dividend Yield Index</i>			1.2	5.4	3.8	13.7	14.4	12.5	10.5	--		
Vanguard (VHDYX)	20,331,157	31.8	1.1	5.3	3.7	13.5	14.3	12.4	10.3	13.2	6y 6m	
<i>FTSE High Dividend Yield Index</i>			1.2	5.4	3.8	13.7	14.4	12.5	10.5	13.3		
<i>S&P 500</i>			3.3	7.1	9.9	19.7	16.1	14.5	10.9	14.7		
Small Cap Equity	7,211,592	11.3	3.7	5.9	11.6	24.0	14.9	12.7	9.5	10.5	15y 2m	
<i>Russell 2000 Index</i>			4.3	6.1	14.3	25.4	16.1	13.0	10.5	10.8		
DFA US Small Cap (DFSTX)	7,211,592	11.3	3.7	5.9	11.6	24.0	14.9	12.7	11.7	11.7	5y 1m	
<i>Russell 2000 Index</i>			4.3	6.1	14.3	25.4	16.1	13.0	10.5	12.1		
International Equity	13,270,080	20.7	-1.1	0.8	-2.9	4.9	6.7	5.6	4.3	5.0	17y 2m	
<i>MSCI EAFE (Net)</i>			-1.9	0.5	-2.3	4.4	7.0	5.7	3.7	5.3		
William Blair (BIGIX)	6,824,616	10.7	-0.4	0.8	-0.8	5.8	8.0	6.8	4.9	7.3	6y 6m	
<i>MSCI AC World ex USA Growth (Net)</i>			-1.1	0.6	-1.7	5.8	9.5	6.9	4.1	6.4		
Causeway (CIVIX)	6,445,464	10.1	-1.9	0.8	-5.1	4.0	5.4	4.5	4.5	8.2	15y 8m	
<i>MSCI EAFE Value Index (Net)</i>			-3.6	-0.9	-5.4	0.6	5.1	4.3	2.7	7.3		
Long/Short Equity	4,704,483	7.3	-1.4	-0.5	3.5	8.5	5.4	8.1	--	8.2	8y 11m	
<i>HFRI Equity Hedge (Total) Index</i>			0.0	0.7	1.9	6.8	6.7	5.7	4.3	5.2		
Pointer[CE]	4,704,483	7.3	-1.4	-0.5	3.5	8.5	5.4	8.1	--	8.2	8y 11m	
<i>HFRI Equity Hedge (Total) Index</i>			0.0	0.7	1.9	6.8	6.7	5.7	4.3	5.2		
Alternatives	4,358,786	6.8	-1.4	-0.3	-2.4	0.6	6.8	4.0	2.1	3.0	13y 5m	
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			0.7	0.3	0.5	0.5	1.8	1.3	2.3	3.3		
PIMCO All Asset (PAAIX)	4,358,786	6.8	-1.4	-0.3	-2.4	0.7	6.9	3.9	5.1	2.3	4y 3m	
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			0.7	0.3	0.5	0.5	1.8	1.3	2.3	0.7		
Fixed Income	14,119,937	22.1	0.3	0.4	-0.6	0.0	2.3	2.4	3.9	3.6	14y 5m	
<i>Blmbg. Barc. U.S. Aggregate</i>			0.6	0.7	-1.0	-1.0	1.8	2.5	3.7	3.8		
Wells Fargo Core Bond Fund (MBFIX)	7,057,629	11.0	0.5	0.6	-1.2	-1.3	1.7	2.6	4.4	-0.3	2y	
<i>Blmbg. Barc. U.S. Aggregate</i>			0.6	0.7	-1.0	-1.0	1.8	2.5	3.7	-0.3		
BlackRock Strategic Income Opps Instl (BSIIX)	7,062,308	11.0	0.1	0.3	-0.1	1.3	2.5	3.0	--	2.3	3y 10m	
<i>ICE BofAML LIBOR 3-month Constant Maturity</i>			0.2	0.4	1.3	1.7	1.1	0.7	0.7	0.9		
Cash	27,817	0.0	0.1	0.2	0.6	0.8	--	--	--	0.3	2y 8m	
<i>FTSE 3 Month T-Bill</i>			0.2	0.3	1.1	1.5	0.7	0.5	0.3	0.8		
Operating Assets												
PIMCO Moderate Duration (PMDRX)	942,796	1.5	0.3	0.6	-0.5	-1.1	1.6	2.1	4.3	2.3	6y 5m	
<i>Blmbg. Barc. Intermed. U.S. Government/Credit</i>			0.6	0.6	-0.4	-1.0	1.3	1.8	3.0	1.6		

- Totals might not sum due to rounding.
- Performance for periods longer than one year is annualized.
- Inception date represents the first full month of performance.
- Performance and market value estimates are denoted with [CE] (current estimate).
- On June 26, 2018, the Coast holdback of \$5,373.71 was paid out.
- The Policy Index consists of 30% FTSE High Dividend Yield, 25% Bloomberg Barclays Aggregate Index, 20% MSCI EAFE Index, 10% Russell 2000 Index, 7.5% HFRI Equity Hedge Index, and 7.5% Bloomberg Barclays U.S. TIPS 1-10 Year Index.
- Prior to 4/2018 Causeway returns represent the investor share class (CIVVX).

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