

American Academy of Neurology

Total Fund (AANI/ABF)

Asset Allocation & Performance

As of June 30, 2019

	Allocation		Performance(%)									
	Market Value (\$)	%	Month	Quarter To Date	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Period	
Total Fund Composite (AANI/ABF)	64,580,327	100.0	4.7	2.5	11.5	3.4	7.6	5.1	8.7	7.4	24y 6m	
<i>Policy Index (AANI/ABF)</i>			4.5	3.0	11.4	5.2	7.6	5.2	8.7	7.4		
Large Cap Equity	20,960,780	32.5	6.6	2.7	13.7	8.6	10.2	8.9	13.7	6.8	18y 3m	
<i>FTSE High Dividend Yield Index</i>			6.6	2.8	13.8	8.7	10.3	9.1	14.3	--		
Vanguard (VHDYX)	20,960,780	32.5	6.6	2.7	13.7	8.6	10.2	8.9	14.1	12.1	7y 4m	
<i>FTSE High Dividend Yield Index</i>			6.6	2.8	13.8	8.7	10.3	9.1	14.3	12.2		
<i>S&P 500</i>			7.0	4.3	18.5	10.4	14.2	10.7	14.7	13.4		
Small Cap Equity	6,434,244	10.0	7.6	1.9	14.6	-5.5	9.8	6.1	11.6	9.2	16y	
<i>Russell 2000 Index</i>			7.1	2.1	17.0	-3.3	12.3	7.1	13.4	9.6		
DFA US Small Cap (DFSTX)	6,434,244	10.0	7.6	1.9	14.6	-5.5	9.8	6.1	14.0	7.9	5y 11m	
<i>Russell 2000 Index</i>			7.1	2.1	17.0	-3.3	12.3	7.1	13.4	8.6		
International Equity	12,770,695	19.8	5.4	2.0	14.2	-3.0	7.5	1.6	7.2	4.5	18y	
<i>MSCI EAFE (Net)</i>			5.9	3.7	14.0	1.1	9.1	2.2	6.9	5.1		
Wellington International Quality Growth	6,743,888	10.4	8.1	4.7	18.7	2.6	11.7	8.0	--	--	0y	
<i>MSCI AC World ex USA Growth (Net)</i>			6.6	4.4	17.2	2.6	9.8	4.0	7.6	--		
FMI International Fund (FMIYX)	6,026,807	9.3	4.4	2.8	11.4	1.9	--	--	--	--	0y	
<i>MSCI EAFE Value Index (Net)</i>			5.3	1.5	9.6	-2.1	8.5	0.1	5.5	--		
Long/Short Equity	4,865,838	7.5	2.7	3.2	13.6	2.6	9.4	5.5	--	7.9	9y 9m	
<i>HFRI Equity Hedge (Total) Index</i>			3.2	1.8	9.5	0.5	6.8	3.5	5.4	4.7		
Pointer	4,865,838	7.5	2.7	3.2	13.6	2.6	9.4	5.5	--	7.9	9y 9m	
<i>HFRI Equity Hedge (Total) Index</i>			3.2	1.8	9.5	0.5	6.8	3.5	5.4	4.7		
Alternatives	4,589,874	7.1	3.1	2.7	8.2	5.0	6.6	3.5	4.2	3.2	14y 3m	
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			1.0	2.5	5.2	4.7	1.9	1.4	2.9	3.4		
PIMCO All Asset (PAAIX)	4,589,874	7.1	3.1	2.7	8.2	5.0	6.7	2.7	6.4	2.9	5y 1m	
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			1.0	2.5	5.2	4.7	1.9	1.4	2.9	1.5		
Fixed Income	14,938,077	23.1	1.5	2.8	5.5	6.3	3.3	2.8	4.1	3.8	15y 3m	
<i>Blmbg. Barc. U.S. Aggregate</i>			1.3	3.1	6.1	7.9	2.3	2.9	3.9	4.0		
Wells Fargo Core Bond Fund (MBFIX)	7,550,968	11.7	1.3	3.0	6.0	7.6	2.3	2.9	4.4	2.2	2y 10m	
<i>Blmbg. Barc. U.S. Aggregate</i>			1.3	3.1	6.1	7.9	2.3	2.9	3.9	2.3		
BlackRock Strategic Income Opps Instl (BSIIX)	7,387,109	11.4	1.6	2.6	5.0	4.9	4.1	2.6	5.4	2.8	4y 8m	
<i>ICE BofAML LIBOR 3-month Constant Maturity</i>			0.2	0.7	1.4	2.6	1.7	1.1	0.7	1.2		
Cash	20,820	0.0	0.0	0.0	0.3	0.9	0.5	--	--	0.5	3y 6m	
<i>FTSE 3 Month T-Bill</i>			0.2	0.6	1.2	2.3	1.4	0.8	0.5	1.2		
Operating Assets												
PIMCO Moderate Duration (PMDRX)	999,499	1.5	0.9	2.6	4.9	6.7	2.7	2.5	4.2	2.9	7y 3m	
<i>Blmbg. Barc. Intermed. U.S. Government/Credit</i>			1.1	2.6	5.0	6.9	2.0	2.4	3.2	2.3		

- Totals might not sum due to rounding.
- Performance for periods longer than one year is annualized.
- Inception date represents the first full month of performance.
- Performance and market value estimates are denoted with [CE] (current estimate).
- The Policy Index consists of 30% FTSE High Dividend Yield, 25% Bloomberg Barclays Aggregate Index, 20% MSCI EAFE Index, 10% Russell 2000 Index, 7.5% HFRI Equity Hedge Index, and 7.5% Bloomberg Barclays U.S. TIPS 1-10 Year Index.

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