

American Academy of Neurology

Total Fund (AANI/ABF)

Asset Allocation & Performance

As of January 31, 2019

	Allocation		Performance(%)								
	Market Value (\$)	%	Month	Quarter To Date	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Period
Total Fund Composite (AANI/ABF)	61,024,462	100.0	5.4	5.4	5.4	-5.9	7.9	5.4	9.2	7.2	24y 1m
<i>Policy Index (AANI/ABF)</i>			5.0	5.0	5.0	-3.6	7.9	5.4	9.2	7.2	
Large Cap Equity	19,560,587	32.1	6.1	6.1	6.1	-4.2	11.7	9.9	14.2	6.6	17y 10m
<i>FTSE High Dividend Yield Index</i>			6.1	6.1	6.1	-4.1	11.9	10.1	14.6	--	
Vanguard (VHDYX)	19,560,587	32.1	6.1	6.1	6.1	-4.2	11.7	9.9	14.4	11.7	6y 11m
<i>FTSE High Dividend Yield Index</i>			6.1	6.1	6.1	-4.1	11.9	10.1	14.6	11.9	
<i>S&P 500</i>			8.0	8.0	8.0	-2.3	14.0	11.0	15.0	12.7	
Small Cap Equity	6,213,155	10.2	10.7	10.7	10.7	-5.9	12.2	6.9	12.9	9.2	15y 7m
<i>Russell 2000 Index</i>			11.2	11.2	11.2	-3.5	14.7	7.3	14.5	9.5	
DFA US Small Cap (DFSTX)	6,213,155	10.2	10.7	10.7	10.7	-5.9	12.2	6.9	15.9	7.8	5y 6m
<i>Russell 2000 Index</i>			11.2	11.2	11.2	-3.5	14.7	7.3	14.5	8.2	
International Equity	11,986,214	19.6	7.2	7.2	7.2	-16.3	6.0	1.7	8.6	4.2	17y 7m
<i>MSCI EAFE (Net)</i>			6.6	6.6	6.6	-12.5	7.7	2.7	8.1	4.8	
William Blair (BIGIX)	6,068,324	9.9	7.2	7.2	7.2	-16.8	6.1	2.4	9.8	5.0	6y 11m
<i>MSCI AC World ex USA Growth (Net)</i>			7.6	7.6	7.6	-12.5	9.1	4.2	8.8	5.0	
Causeway (CIVIX)	5,917,889	9.7	7.2	7.2	7.2	-15.8	5.9	1.0	8.9	7.4	16y 1m
<i>MSCI EAFE Value Index (Net)</i>			6.7	6.7	6.7	-13.7	8.1	1.4	7.4	6.8	
Long/Short Equity	4,491,762	7.4	5.0	5.0	5.0	-4.8	5.7	5.7	--	7.3	9y 4m
<i>HFRI Equity Hedge (Total) Index</i>			5.5	5.5	5.5	-4.6	7.1	3.6	6.3	4.5	
Pointer[CE]	4,491,762	7.4	5.0	5.0	5.0	-4.8	5.7	5.7	--	7.3	9y 4m
<i>HFRI Equity Hedge (Total) Index</i>			5.5	5.5	5.5	-4.6	7.1	3.6	6.3	4.5	
Alternatives	4,431,451	7.3	4.5	4.5	4.5	-3.0	9.1	3.4	4.1	3.0	13y 10m
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			1.1	1.1	1.1	1.6	1.8	1.2	2.9	3.2	
PIMCO All Asset (PAAIX)	4,431,451	7.3	4.5	4.5	4.5	-3.0	9.1	3.6	7.4	2.4	4y 8m
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			1.1	1.1	1.1	1.6	1.8	1.2	2.9	0.7	
Fixed Income	14,320,524	23.5	1.2	1.2	1.2	0.7	2.9	2.4	4.2	3.6	14y 10m
<i>Blmbg. Barc. U.S. Aggregate</i>			1.1	1.1	1.1	2.3	2.0	2.4	3.7	3.8	
Wells Fargo Core Bond Fund (MBFIX)	7,195,126	11.8	1.1	1.1	1.1	1.9	1.9	2.4	4.5	0.6	2y 5m
<i>Blmbg. Barc. U.S. Aggregate</i>			1.1	1.1	1.1	2.3	2.0	2.4	3.7	0.6	
BlackRock Strategic Income Opps Instl (BSIIX)	7,125,398	11.7	1.3	1.3	1.3	-0.5	3.3	2.5	5.9	2.3	4y 3m
<i>ICE BofAML LIBOR 3-month Constant Maturity</i>			0.3	0.3	0.3	2.2	1.3	0.9	0.7	1.0	
Cash	20,769	0.0	0.1	0.1	0.1	1.1	0.5	--	--	0.5	3y 1m
<i>FTSE 3 Month T-Bill</i>			0.2	0.2	0.2	2.0	1.1	0.6	0.4	1.0	
Operating Assets											
PIMCO Moderate Duration (PMDRX)	962,403	1.6	1.0	1.0	1.0	2.3	2.2	2.0	4.4	2.5	6y 10m
<i>Blmbg. Barc. Intermed. U.S. Government/Credit</i>			0.9	0.9	0.9	2.7	1.6	1.8	3.0	1.8	

- Totals might not sum due to rounding.
- Performance for periods longer than one year is annualized.
- Inception date represents the first full month of performance.
- Performance and market value estimates are denoted with [CE] (current estimate).
- The Policy Index consists of 30% FTSE High Dividend Yield, 25% Bloomberg Barclays Aggregate Index, 20% MSCI EAFE Index, 10% Russell 2000 Index, 7.5% HFRI Equity Hedge Index, and 7.5% Bloomberg Barclays U.S. TIPS 1-10 Year Index.
- Prior to 4/2018 Causeway returns represent the investor share class (CIVVX).

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