

American Academy of Neurology

Total Fund (AANI/ABF)

Asset Allocation & Performance

As of February 28, 2019

	Allocation		Performance(%)									
	Market Value (\$)	%	Month	Quarter To Date	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Period	
Total Fund Composite (AANI/ABF)	62,687,899	100.0	2.7	8.2	8.2	0.3	9.0	5.3	10.1	7.3	24y 2m	
<i>Policy Index (AANI/ABF)</i>			2.3	7.4	7.4	1.8	8.7	5.2	10.2	7.3		
Large Cap Equity	20,300,749	32.4	3.8	10.1	10.1	4.3	12.9	10.0	15.9	6.8	17y 11m	
<i>FTSE High Dividend Yield Index</i>			3.8	10.2	10.2	4.5	13.1	10.1	16.7	--		
Vanguard (VHDYX)	20,300,749	32.4	3.8	10.1	10.1	4.3	12.9	10.0	16.5	12.2	7y	
<i>FTSE High Dividend Yield Index</i>			3.8	10.2	10.2	4.5	13.1	10.1	16.7	12.3		
<i>S&P 500</i>			3.2	11.5	11.5	4.7	15.3	10.7	16.7	13.1		
Small Cap Equity	6,509,469	10.4	4.8	15.9	15.9	3.2	13.6	6.9	14.5	9.5	15y 8m	
<i>Russell 2000 Index</i>			5.2	17.0	17.0	5.6	16.7	7.4	16.6	9.8		
DFA US Small Cap (DFSTX)	6,509,469	10.4	4.8	15.9	15.9	3.2	13.6	6.9	17.9	8.6	5y 7m	
<i>Russell 2000 Index</i>			5.2	17.0	17.0	5.6	16.7	7.4	16.6	9.1		
International Equity	12,470,965	19.9	4.0	11.5	11.5	-7.6	8.5	1.4	10.0	4.5	17y 8m	
<i>MSCI EAFE (Net)</i>			2.5	9.3	9.3	-6.0	9.3	2.1	9.6	4.9		
William Blair (BIGIX)	6,289,427	10.0	3.6	11.1	11.1	-9.5	8.5	2.1	11.1	5.5	7y	
<i>MSCI AC World ex USA Growth (Net)</i>			2.7	10.5	10.5	-5.9	10.5	3.7	10.1	5.3		
Causeway (CIVIX)	6,181,538	9.9	4.5	12.0	12.0	-5.6	8.5	0.7	10.6	7.7	16y 2m	
<i>MSCI EAFE Value Index (Net)</i>			1.7	8.5	8.5	-7.9	9.4	0.6	8.9	6.9		
Long/Short Equity	4,609,896	7.4	2.6	7.8	7.8	-0.8	7.9	5.4	--	7.6	9y 5m	
<i>HFRI Equity Hedge (Total) Index</i>			1.8	7.0	7.0	-1.6	7.7	3.3	6.7	4.6		
Pointer[CE]	4,609,896	7.4	2.6	7.8	7.8	-0.8	7.9	5.4	--	7.6	9y 5m	
<i>HFRI Equity Hedge (Total) Index</i>			1.8	7.0	7.0	-1.6	7.7	3.3	6.7	4.6		
Alternatives	4,443,072	7.1	0.3	4.7	4.7	-0.4	9.2	3.0	4.3	3.0	13y 11m	
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			0.1	1.2	1.2	2.2	1.6	1.1	3.0	3.2		
PIMCO All Asset (PAAIX)	4,443,072	7.1	0.3	4.7	4.7	-0.4	9.3	3.1	7.9	2.4	4y 9m	
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			0.1	1.2	1.2	2.2	1.6	1.1	3.0	0.7		
Fixed Income	14,332,933	22.9	0.1	1.3	1.3	1.5	2.9	2.3	4.3	3.6	14y 11m	
<i>Blmbg. Barc. U.S. Aggregate</i>			-0.1	1.0	1.0	3.2	1.7	2.3	3.7	3.8		
Wells Fargo Core Bond Fund (MBFIX)	7,189,800	11.5	-0.1	1.0	1.0	2.8	1.6	2.3	4.4	0.5	2y 6m	
<i>Blmbg. Barc. U.S. Aggregate</i>			-0.1	1.0	1.0	3.2	1.7	2.3	3.7	0.6		
BlackRock Strategic Income Opps Instl (BSIIX)	7,143,134	11.4	0.2	1.6	1.6	0.2	3.6	2.4	6.1	2.3	4y 4m	
<i>ICE BofAML LIBOR 3-month Constant Maturity</i>			0.2	0.5	0.5	2.4	1.4	1.0	0.7	1.1		
Cash	20,814	0.0	0.2	0.3	0.3	1.2	0.5	--	--	0.5	3y 2m	
<i>FTSE 3 Month T-Bill</i>			0.2	0.4	0.4	2.0	1.1	0.7	0.4	1.1		
Operating Assets												
PIMCO Moderate Duration (PMDRX)	964,645	1.5	0.2	1.3	1.3	2.8	2.4	2.0	4.6	2.5	6y 11m	
<i>Blmbg. Barc. Intermed. U.S. Government/Credit</i>			0.1	1.0	1.0	3.2	1.4	1.8	3.1	1.8		

- Totals might not sum due to rounding.
- Performance for periods longer than one year is annualized.
- Inception date represents the first full month of performance.
- Performance and market value estimates are denoted with [CE] (current estimate).
- The Policy Index consists of 30% FTSE High Dividend Yield, 25% Bloomberg Barclays Aggregate Index, 20% MSCI EAFE Index, 10% Russell 2000 Index, 7.5% HFRI Equity Hedge Index, and 7.5% Bloomberg Barclays U.S. TIPS 1-10 Year Index.
- Prior to 4/2018 Causeway returns represent the investor share class (CIVVX).

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