



**American Brain Foundation
Executive Committee Meeting
November 30, 2017
Held via Conference Call**

In attendance: Kevin Goodno, Chair; Robert Griggs, MD; Ralph Jozefowicz, MD; A. Gordon Smith, MD

Staff: Jane Ransom, Shelly Collins Rucks, Tim Engel, CFO; Natalie Baumgartner

Excused: John Mazziotta, MD

Mr. Goodno called the meeting to order, and handed the meeting over to Ms. Ransom.

1. **Athlete Brain Health Fund:** The International Sponsors Council (ISC) would like to establish an Athlete Brain Health Fund at the Foundation to fund research projects related to the athlete brain.

The fund agreement we are drafting includes two deviations from the Donor Advised Fund Terms and Conditions in the Foundation's Gift Acceptance Policies. They are: 1) In addition to funding annual recurring grants for CRTS's, the ISC will, from time to time, want to make grants outside this schedule to other research institutions; and 2) The ISC wants to start its fund without the required minimum balance of \$5,000. They hope to use year-end fundraising among their members to trigger donations, including the initial \$5,000.

The Foundation's gift acceptance policies allow for the Board or the Executive Committee, on behalf of the Board, to allow for exceptions to the Donor Advised Fund Terms and Conditions.

Ms. Ransom requests that a resolution be passed by the Executive Committee to allow for these exceptions.

2. **Discussion:** The Executive Committee questioned who decides how funds are deployed. Ms. Ransom explained that an advisory committee would be created to set the fund's parameters. If they funded a CRTS, the regular AAN vetting process would be used. The agreement will state that any donations to the fund are irrevocable gifts, and that the American Brain Foundation has the right to decline to fund research recommended by the fund's advisory committee. All fund advisory committee members would be expected to acknowledge conflicts of interests to make sure that funds are not deployed in a counter-productive way.

Meeting participants agreed that a good process would be for the Foundation's Research Advisory Committee to review and approve funding recommendations.

3. **Motion to pass Ms. Ransom's resolution.**
4. **Motion approved. (Unanimous)**

Meeting adjourned at 2:52 p.m. C.T.