

# American Academy of Neurology

## Total Fund (AANI/ABF)

### Asset Allocation & Performance

As of April 30, 2019

	Allocation		Performance(%)								
	Market Value (\$)	%	Month	Quarter To Date	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Period
<b>Total Fund Composite (AANI/ABF)</b>	<b>64,434,899</b>	<b>100.0</b>	<b>2.3</b>	<b>2.3</b>	<b>11.2</b>	<b>3.4</b>	<b>8.0</b>	<b>5.7</b>	<b>9.2</b>	<b>7.4</b>	<b>24y 4m</b>
<i>Policy Index (AANI/ABF)</i>			1.9	1.9	10.3	4.8	7.6	5.6	9.1	7.4	
<b>Large Cap Equity</b>	<b>21,000,402</b>	<b>32.6</b>	<b>2.9</b>	<b>2.9</b>	<b>13.9</b>	<b>10.2</b>	<b>11.6</b>	<b>9.7</b>	<b>14.3</b>	<b>6.9</b>	<b>18y 1m</b>
<i>FTSE High Dividend Yield Index</i>			2.9	2.9	14.0	10.3	11.7	9.9	14.9	--	
Vanguard (VHDYX)	21,000,402	32.6	2.9	2.9	13.9	10.2	11.6	9.7	14.7	12.4	7y 2m
<i>FTSE High Dividend Yield Index</i>			2.9	2.9	14.0	10.3	11.7	9.9	14.9	12.6	
<i>S&amp;P 500</i>			4.0	4.0	18.2	13.5	14.9	11.6	15.3	13.7	
<b>Small Cap Equity</b>	<b>6,580,616</b>	<b>10.2</b>	<b>4.3</b>	<b>4.3</b>	<b>17.2</b>	<b>2.5</b>	<b>10.9</b>	<b>7.7</b>	<b>12.3</b>	<b>9.4</b>	<b>15y 10m</b>
<i>Russell 2000 Index</i>			3.4	3.4	18.5	4.6	13.6	8.6	14.1	9.8	
DFA US Small Cap (DFSTX)	6,580,616	10.2	4.3	4.3	17.2	2.5	10.9	7.7	14.9	8.6	5y 9m
<i>Russell 2000 Index</i>			3.4	3.4	18.5	4.6	13.6	8.6	14.1	9.1	
<b>International Equity</b>	<b>12,872,923</b>	<b>20.0</b>	<b>2.8</b>	<b>2.8</b>	<b>15.1</b>	<b>-5.3</b>	<b>6.8</b>	<b>2.3</b>	<b>8.3</b>	<b>4.6</b>	<b>17y 10m</b>
<i>MSCI EAFE (Net)</i>			2.8	2.8	13.1	-3.2	7.2	2.6	8.0	5.1	
William Blair (BIGIX)	6,642,712	10.3	3.2	3.2	17.3	-3.9	7.5	3.6	9.7	6.2	7y 2m
<i>MSCI AC World ex USA Growth (Net)</i>			3.1	3.1	15.8	-0.7	9.0	4.5	8.8	5.9	
Causeway (CIVIX)	6,230,211	9.7	2.3	2.3	12.9	-6.6	6.0	0.9	8.2	7.7	16y 4m
<i>MSCI EAFE Value Index (Net)</i>			2.3	2.3	10.4	-6.8	6.3	0.7	6.7	6.9	
<b>Long/Short Equity</b>	<b>4,870,009</b>	<b>7.6</b>	<b>3.7</b>	<b>3.7</b>	<b>13.7</b>	<b>3.9</b>	<b>9.8</b>	<b>7.3</b>	<b>--</b>	<b>8.0</b>	<b>9y 7m</b>
<i>HFRI Equity Hedge (Total) Index</i>			1.6	1.6	9.4	1.0	6.9	4.1	6.1	4.8	
Pointer[CE]	4,870,009	7.6	3.7	3.7	13.7	3.9	9.8	7.3	--	8.0	9y 7m
<i>HFRI Equity Hedge (Total) Index</i>			1.6	1.6	9.4	1.0	6.9	4.1	6.1	4.8	
<b>Alternatives</b>	<b>4,497,329</b>	<b>7.0</b>	<b>0.6</b>	<b>0.6</b>	<b>6.0</b>	<b>0.4</b>	<b>6.2</b>	<b>3.6</b>	<b>4.3</b>	<b>3.1</b>	<b>14y 1m</b>
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			0.4	0.4	3.0	3.3	1.6	1.4	2.8	3.3	
PIMCO All Asset (PAAIX)	4,497,329	7.0	0.6	0.6	6.0	0.4	6.3	2.9	7.0	2.6	4y 11m
<i>Blmbg. Barc. U.S. TIPS 1-10 Year</i>			0.4	0.4	3.0	3.3	1.6	1.4	2.8	1.1	
<b>Fixed Income</b>	<b>14,592,797</b>	<b>22.6</b>	<b>0.4</b>	<b>0.4</b>	<b>3.1</b>	<b>3.9</b>	<b>2.8</b>	<b>2.6</b>	<b>4.1</b>	<b>3.7</b>	<b>15y 1m</b>
<i>Blmbg. Barc. U.S. Aggregate</i>			0.0	0.0	3.0	5.3	1.9	2.6	3.7	3.9	
Wells Fargo Core Bond Fund (MBFIX)	7,333,395	11.4	0.0	0.0	3.0	5.1	1.9	2.5	4.4	1.2	2y 8m
<i>Blmbg. Barc. U.S. Aggregate</i>			0.0	0.0	3.0	5.3	1.9	2.6	3.7	1.3	
BlackRock Strategic Income Opps Instl (BSIIX)	7,259,401	11.3	0.8	0.8	3.2	2.6	3.6	2.5	5.7	2.6	4y 6m
<i>ICE BofAML LIBOR 3-month Constant Maturity</i>			0.2	0.2	0.9	2.5	1.5	1.0	0.7	1.1	
<b>Cash</b>	<b>20,823</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.3</b>	<b>1.1</b>	<b>0.5</b>	<b>--</b>	<b>--</b>	<b>0.5</b>	<b>3y 4m</b>
<i>FTSE 3 Month T-Bill</i>			0.2	0.2	0.8	2.2	1.2	0.8	0.4	1.1	
<b>Operating Assets</b>											
PIMCO Moderate Duration (PMDRX)	976,910	1.5	0.3	0.3	2.6	4.5	2.3	2.2	4.4	2.6	7y 1m
<i>Blmbg. Barc. Intermed. U.S. Government/Credit</i>			0.2	0.2	2.5	5.0	1.6	2.1	3.1	2.0	

- Totals might not sum due to rounding.
- Performance for periods longer than one year is annualized.
- Inception date represents the first full month of performance.
- Performance and market value estimates are denoted with [CE] (current estimate).
- The Policy Index consists of 30% FTSE High Dividend Yield, 25% Bloomberg Barclays Aggregate Index, 20% MSCI EAFE Index, 10% Russell 2000 Index, 7.5% HFRI Equity Hedge Index, and 7.5% Bloomberg Barclays U.S. TIPS 1-10 Year Index.
- Prior to 4/2018 Causeway returns represent the investor share class (CIVVX).

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